



Q3 2026

Lending Conditions Chartbook

September 2026

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The quarterly Lending Conditions Chartbook captures key trends important for the financial services industry. By bringing together Experian-only and external-market data sets on the economy, credit activity, lending standards, loan demand, originations, delinquency, and consumer sentiment, this report provides a broad view of what is happening in the credit environment.

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Macro backdrop

Charts on economic growth, labor market activity, spending and income data, consumer and business sentiment, inflation, and fed funds projection



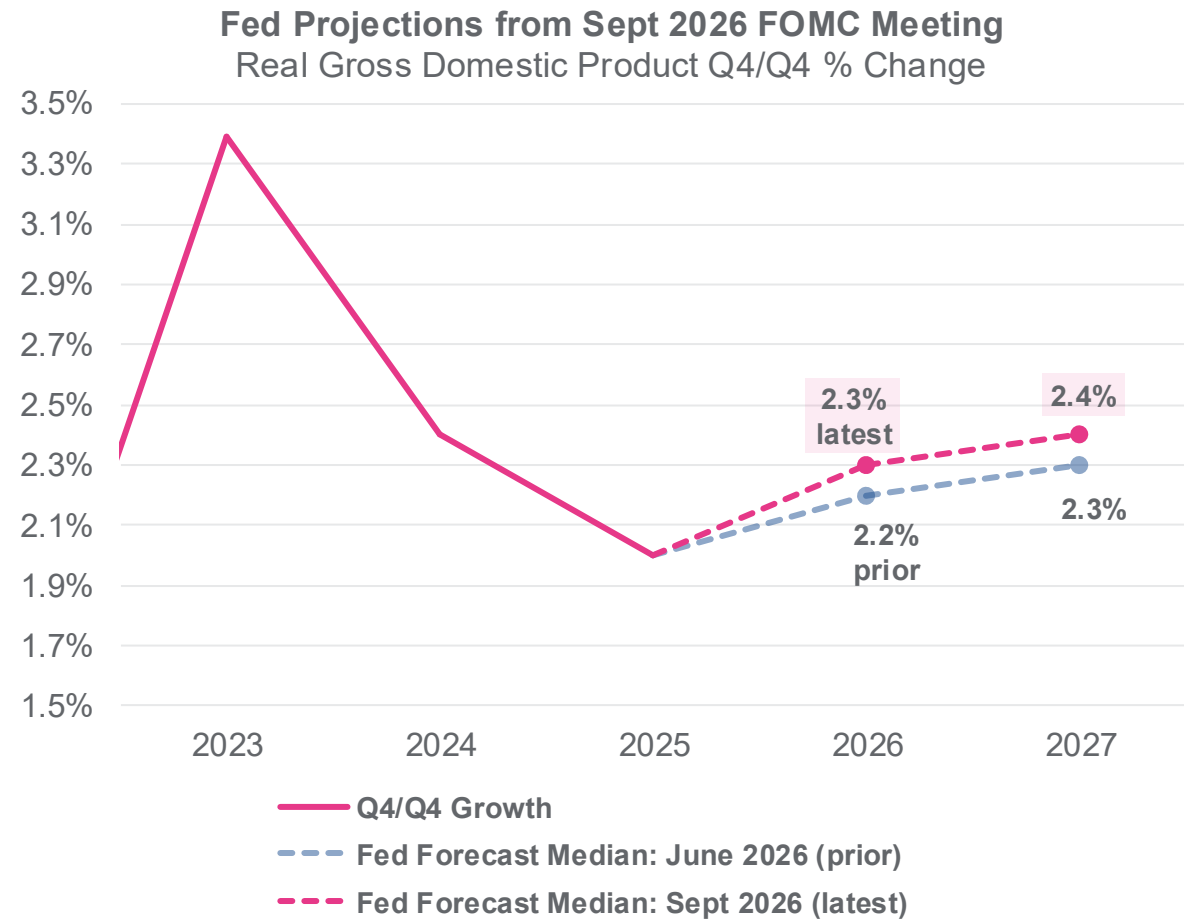
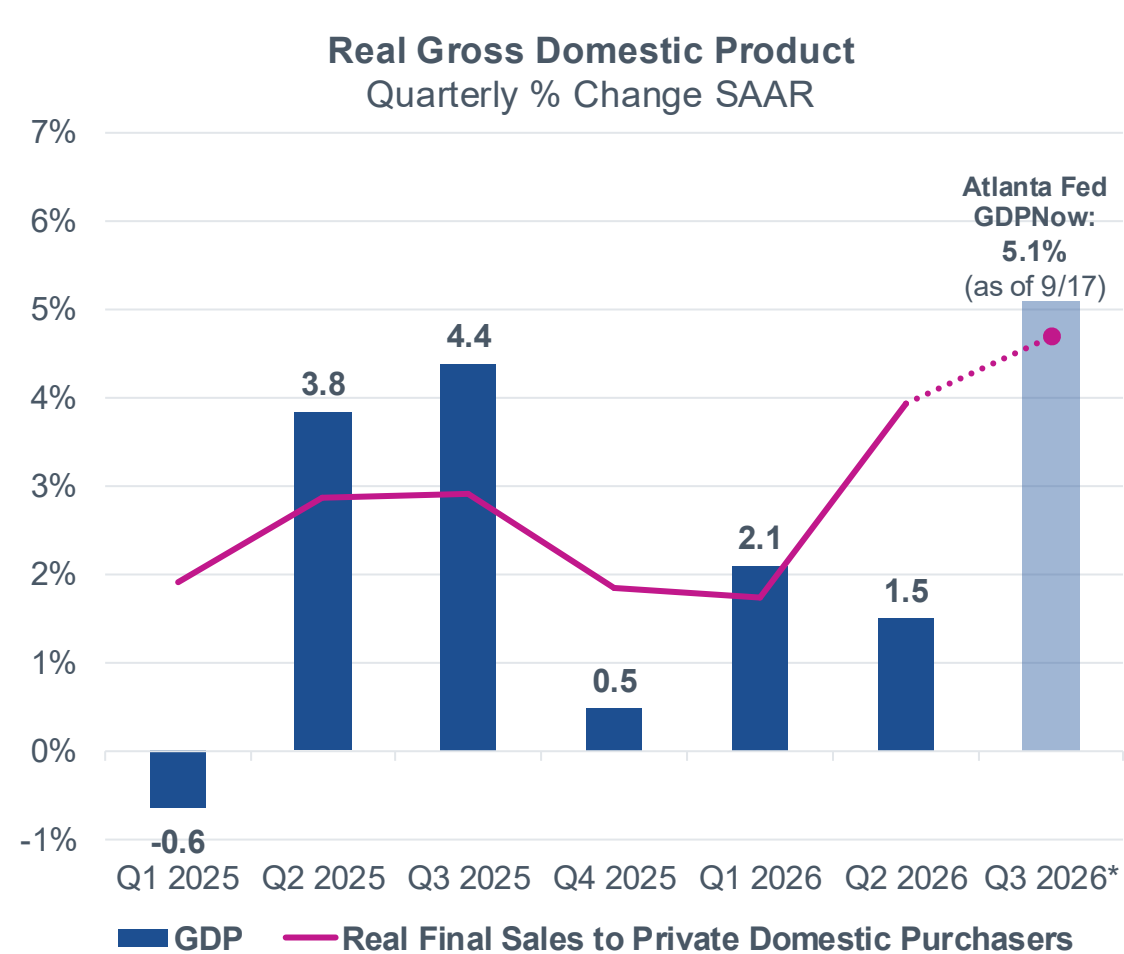
Key Takeaways: Macro Backdrop

- **Fed officials lifted their outlook for economic growth, inflation, and the path of interest rates and lowered their projection for unemployment** at their latest meeting in September. **While the economy continues to grow at a solid pace, it faces a number of headwinds**, including a higher-rate environment, ongoing geopolitical conflict in the Middle East – which continues to impact energy prices, and a heavy reliance on AI investment and related equity market gains.
- To combat inflationary pressures, Fed officials raised the federal funds rate 25 bps in September and signaled one more 25 bp hike in 2026. **Perhaps more important, however, has been the move higher in longer-term yields. Since the start of the Iran War, yields on both the 10-year treasury and 30-year fixed rate mortgage have risen ~100 bps** – with mortgage rates touching 7%. The elevated rate environment is set to continue impacting the housing market, constrain growth in non-AI-related business investment, and increase the risk of an equity market correction.
- **The labor market appears on solid footing, but headline figures mask some underlying stress.** While the unemployment rate has declined, people are remaining unemployed longer and the white-collar, higher-educated components of the workforce are finding it more challenging to land a job. (As our team has pointed out previously - and is reflected in the latest data in this chartbook - the struggles facing the white-collar workforce are a reason to be cautious about the Prime+ segment of the credit market).



Fed officials lift growth outlook for 2026 and 2027

— Expectations are for solid growth going forward, however, the economy faces a growing number of risks

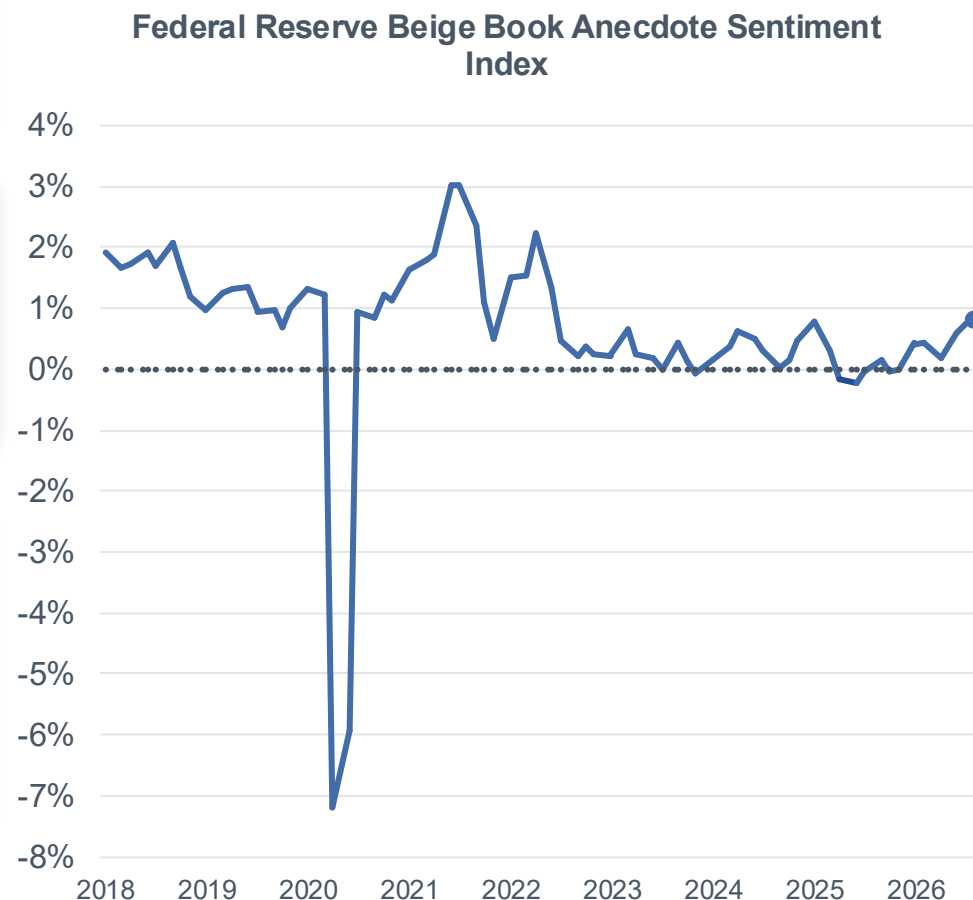


Sources: Bureau of Economic Analysis, Federal Reserve Bank of Atlanta (GDPNow estimate as of Sept 17, 2026), Federal Reserve SEP and Experian Economic Strategy Group



Anecdotes signal solid economic activity, mixed views of outlook

— Our Beige Book Anecdote Sentiment Index showing continued improvement since start of year

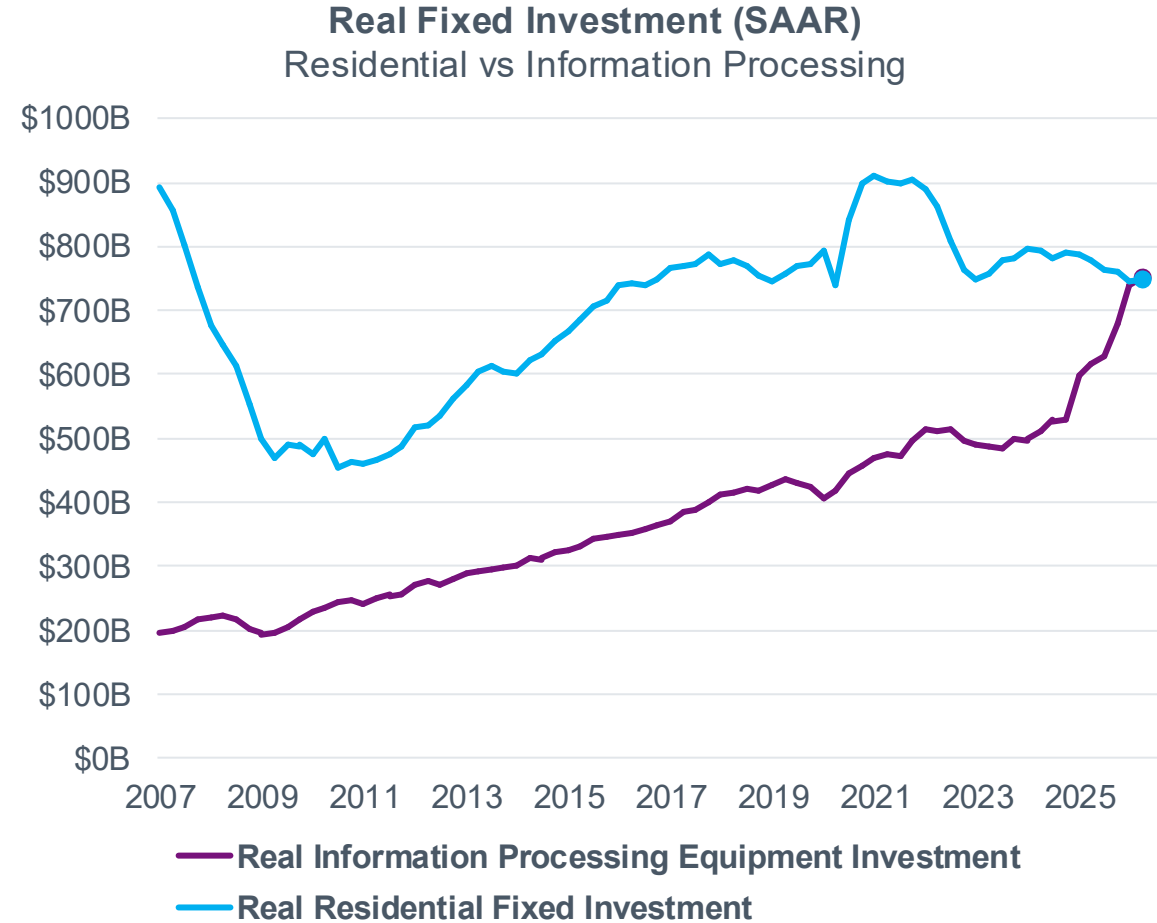
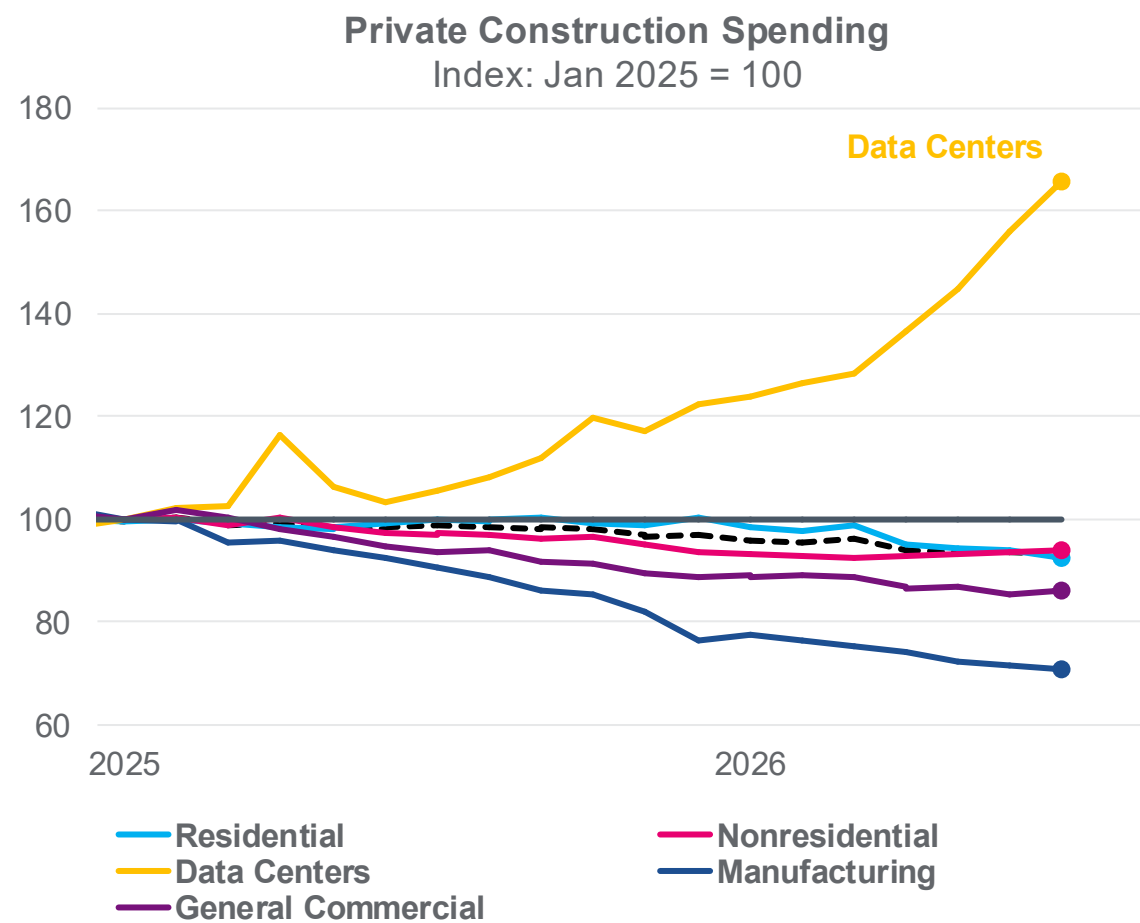


Sources: Federal Reserve August 2026 Beige Book and Experian Economic Strategy Group



Business investment remains concentrated in AI-related areas

— For the first time in history, investment in information processing equipment has outpaced residential construction

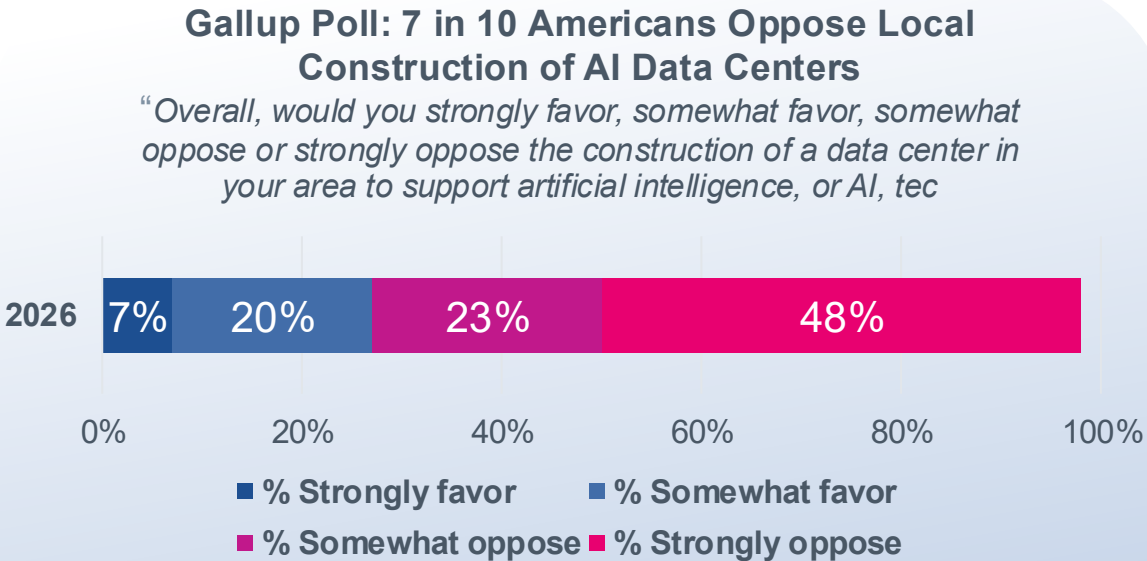
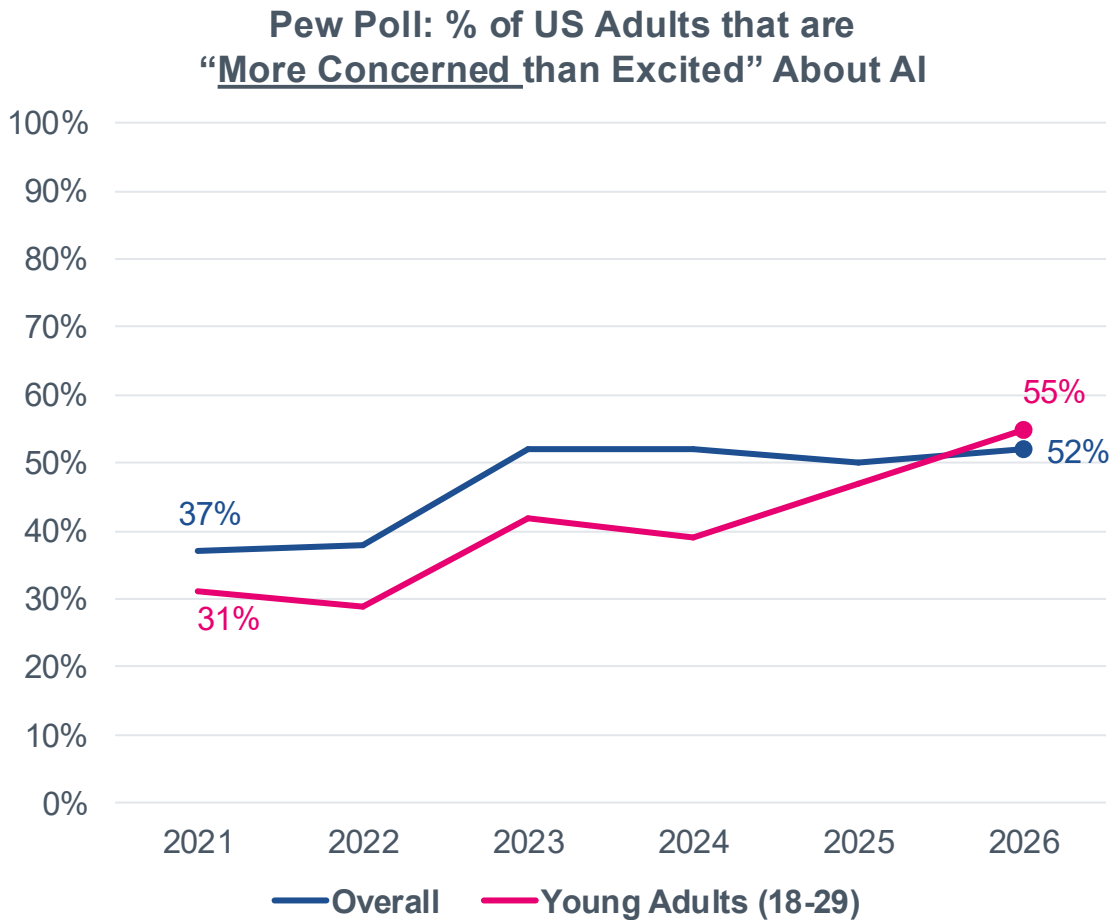


Sources: Census Bureau, Bureau of Economic Analysis, Federal Reserve and Experian Economic Strategy Group



Public sentiment is shifting more negative on AI

— Younger people especially are growing concerned about AI, and data centers are now a political flashpoint



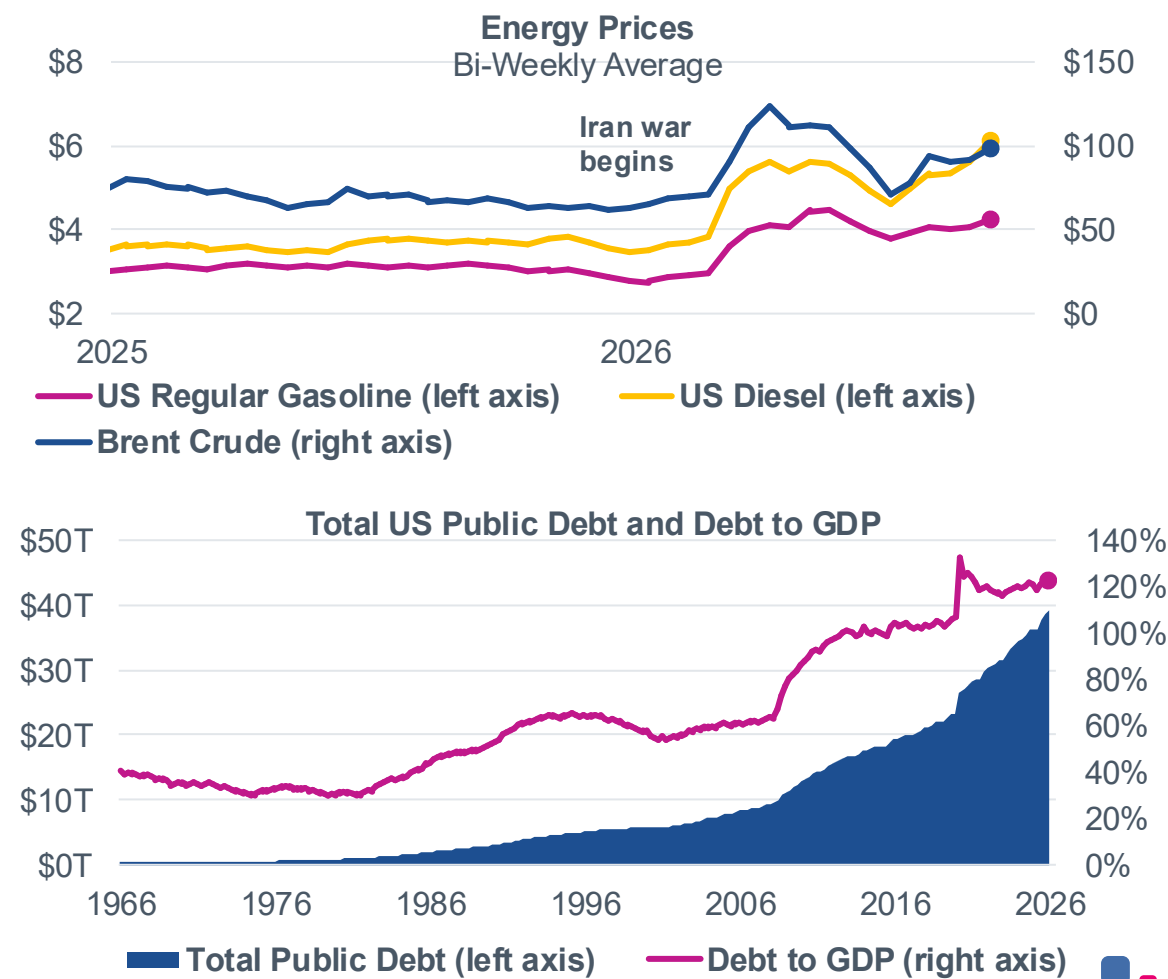
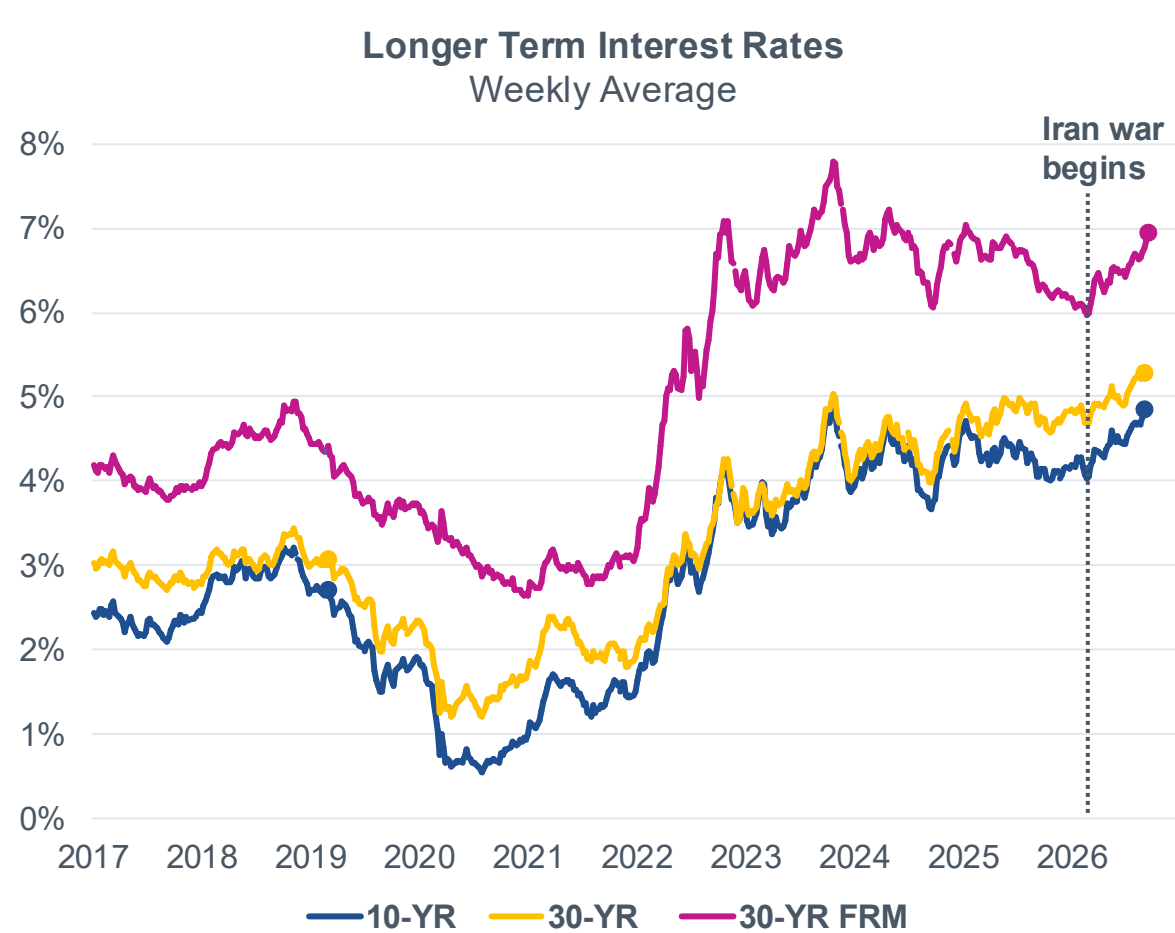
“Q1 2026 produced the largest single-quarter concentration of blocked and delayed data center projects on record, with at least 75 projects worth approximately \$130 billion disrupted by local opposition.”
~Data Center Watch Q1 2026 Report

Sources: Census Bureau and Experian Economic Strategy Group



Longer-term rates have risen meaningfully since the war began

— A number of factors appear to be pushing rates higher, including concerns about our national debt load

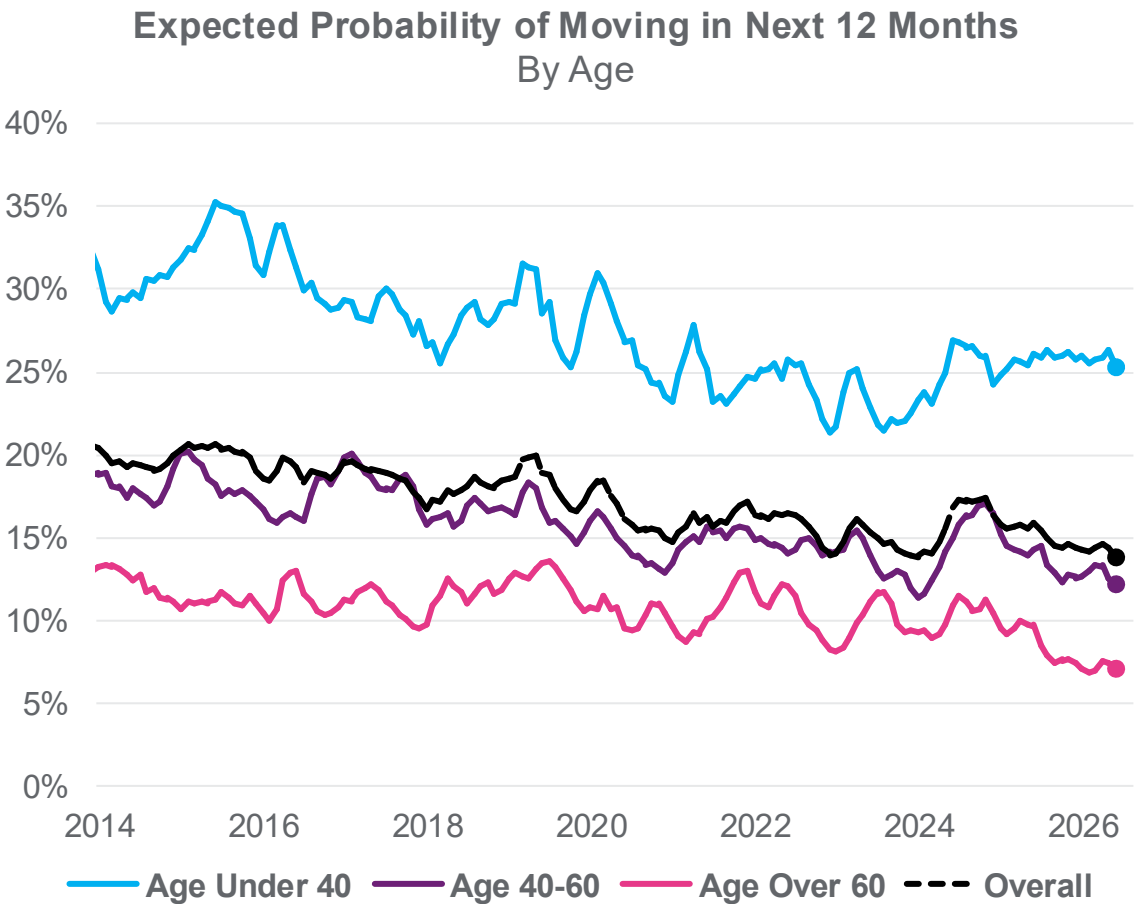
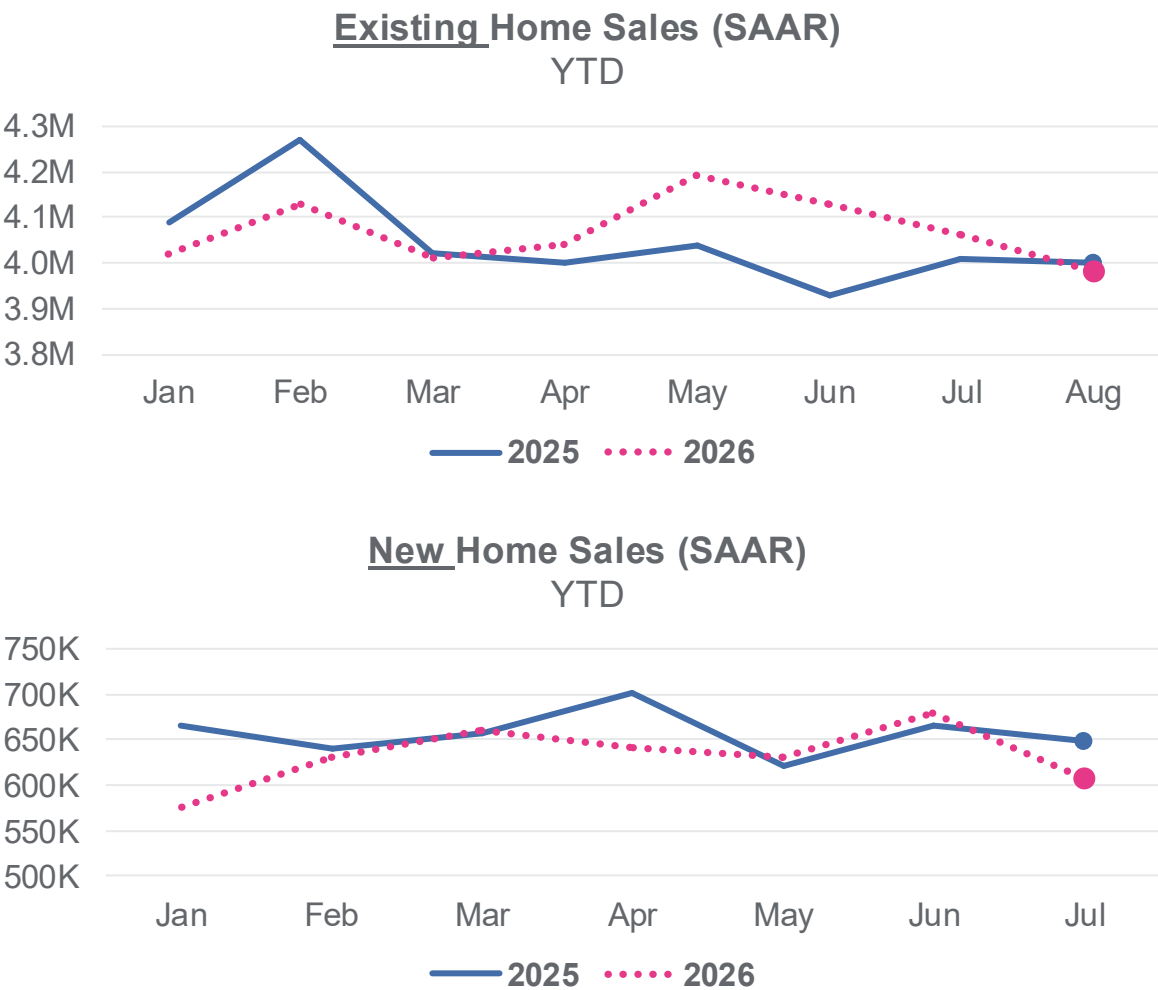


Sources: Federal Reserve, Freddie Mac, US Energy Information Administration, and Experian Economic Strategy Group



Higher rates remain a key constraint for housing

— Overall household moving expectations are at an all-time low (series goes back to 2013)

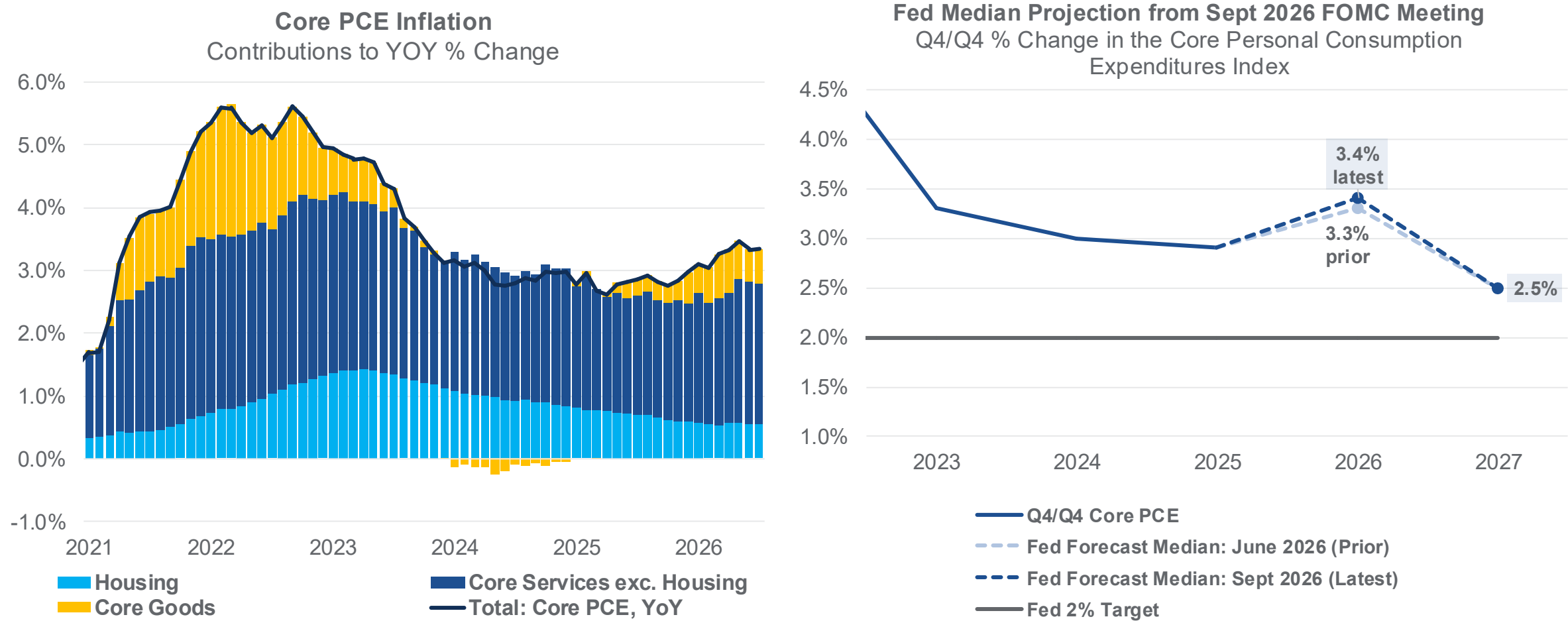


Sources: National Association of Realtors, Census Bureau, Federal Reserve Bank of New York, and Experian Economic Strategy Group



The Fed's preferred inflation measure remains well above target

— Fed officials slightly lift their 2026 inflation outlook

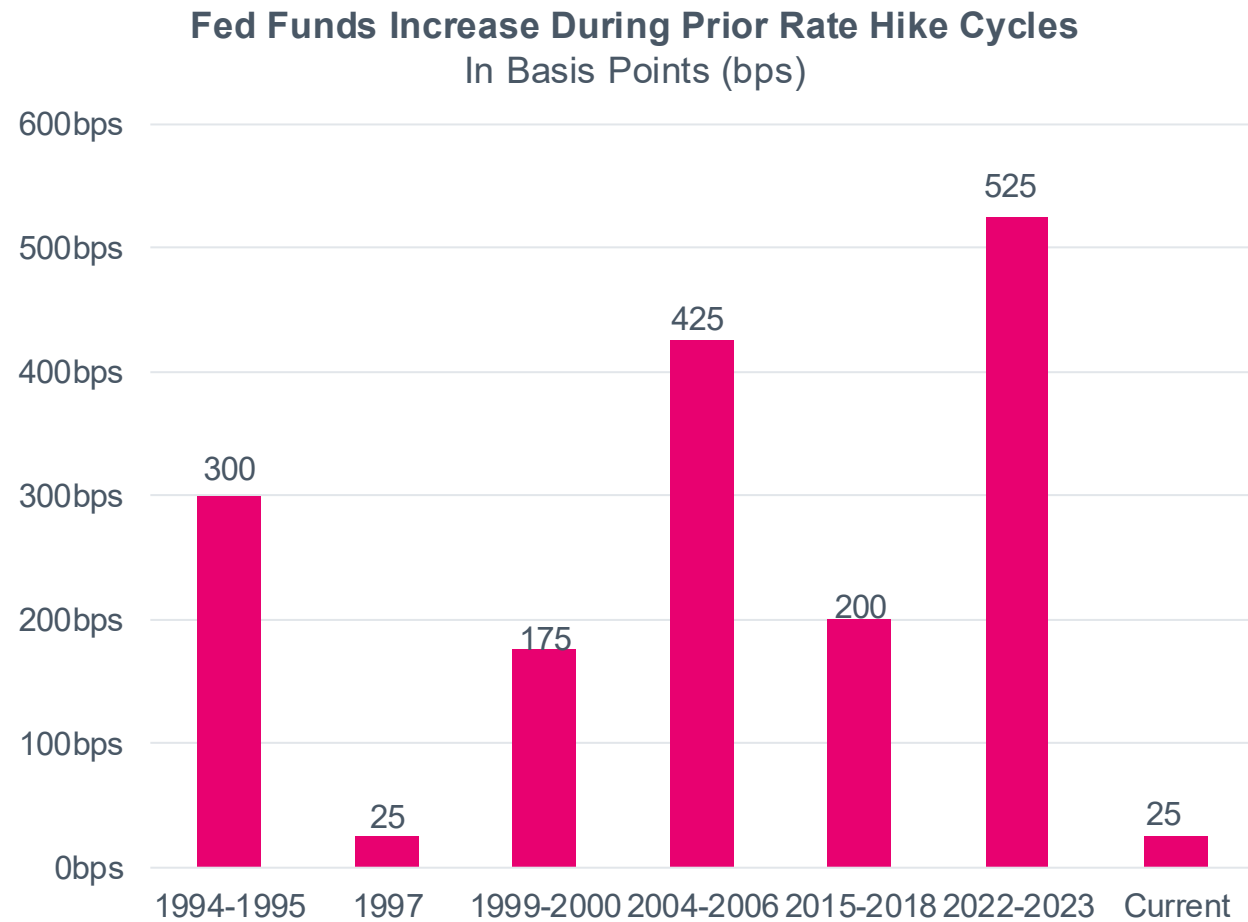
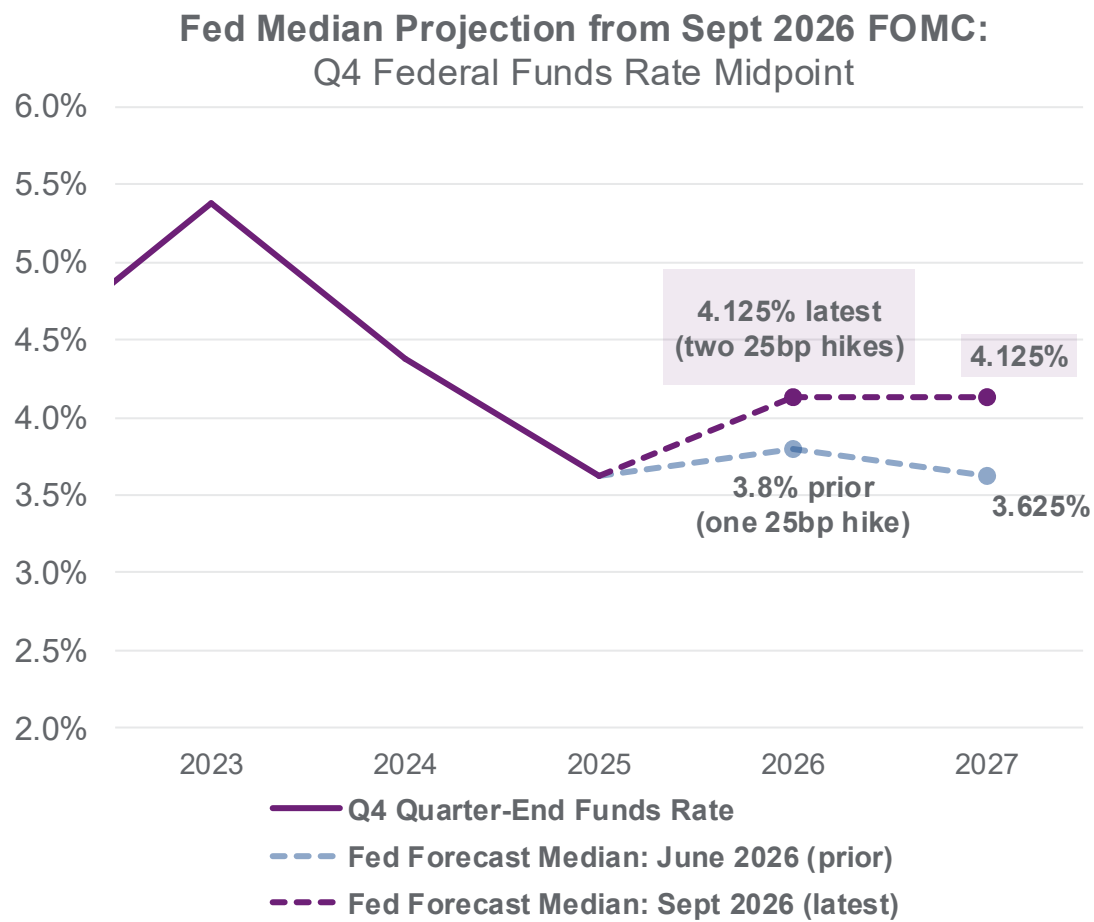


Sources: Federal Reserve Summary of Economic Projections – September 2026, Bureau of Economic Analysis, Federal Reserve Bank of San Francisco, and Experian Economic Strategy Group



Fed raises rates 25bp in Sept and pencils in another hike

— Average rate increase of the last six rate hike cycles is 275bps

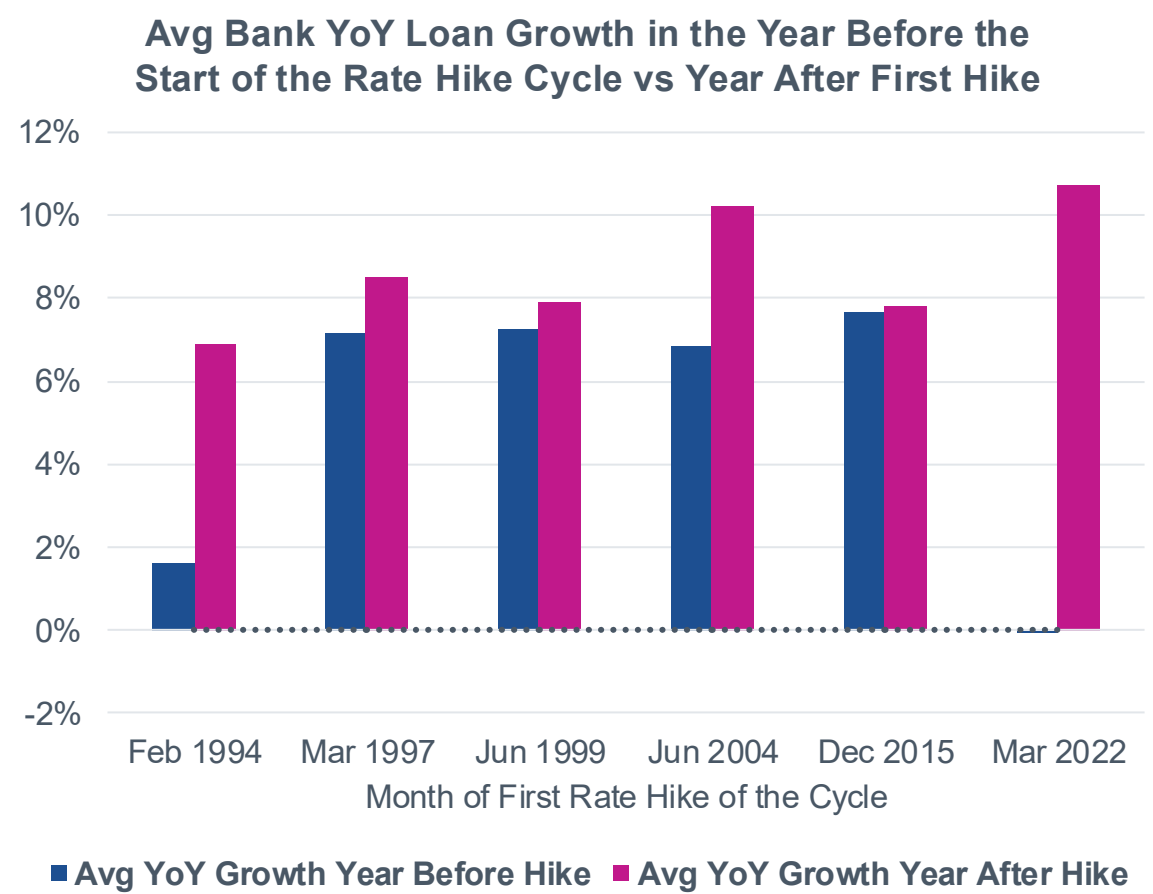
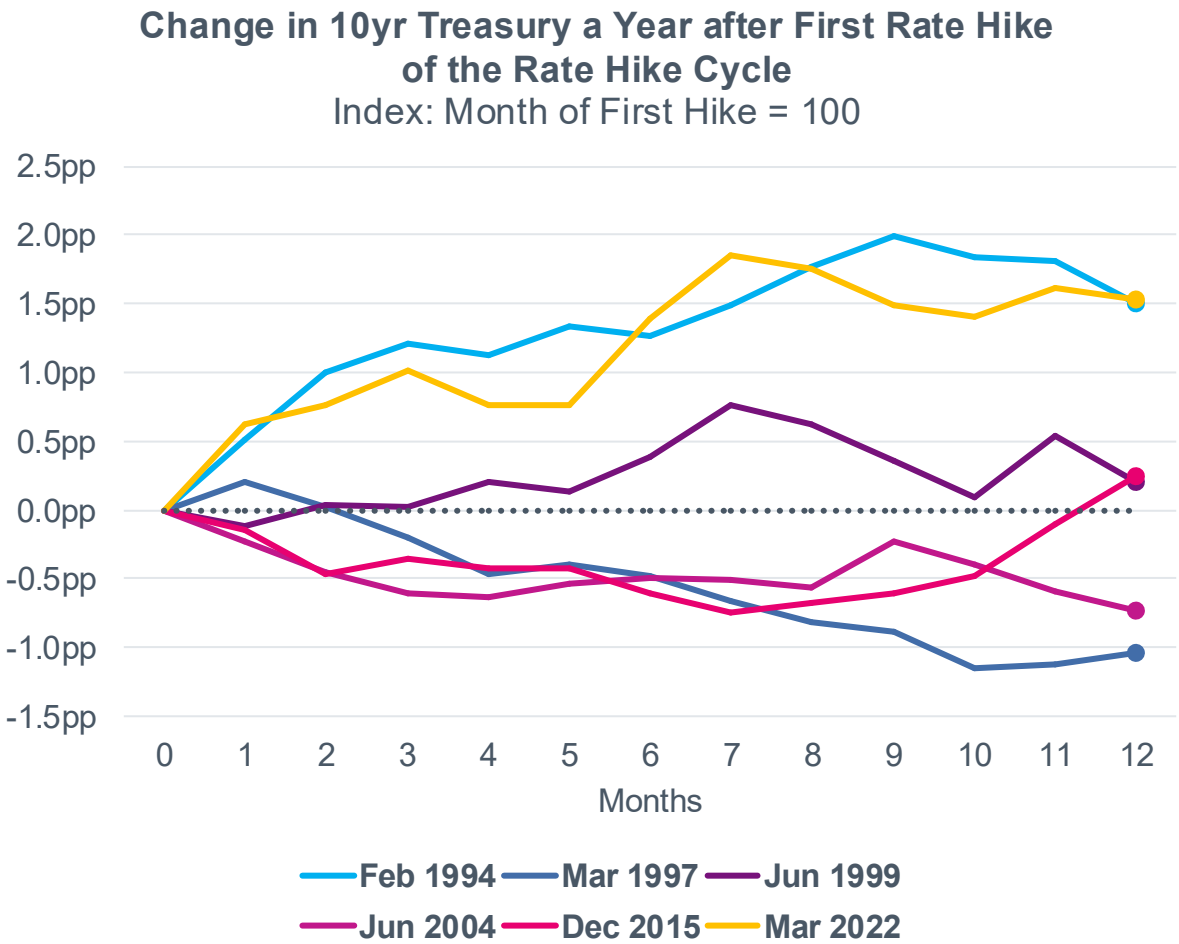


Sources: Federal Reserve Summary of Economic Projections – September 2026 and Experian Economic Strategy Group



Loan growth tends to rise after first rate hike of the cycle

— In the last six rate hike cycles, bank loan growth was stronger a year after the first hike than the year prior

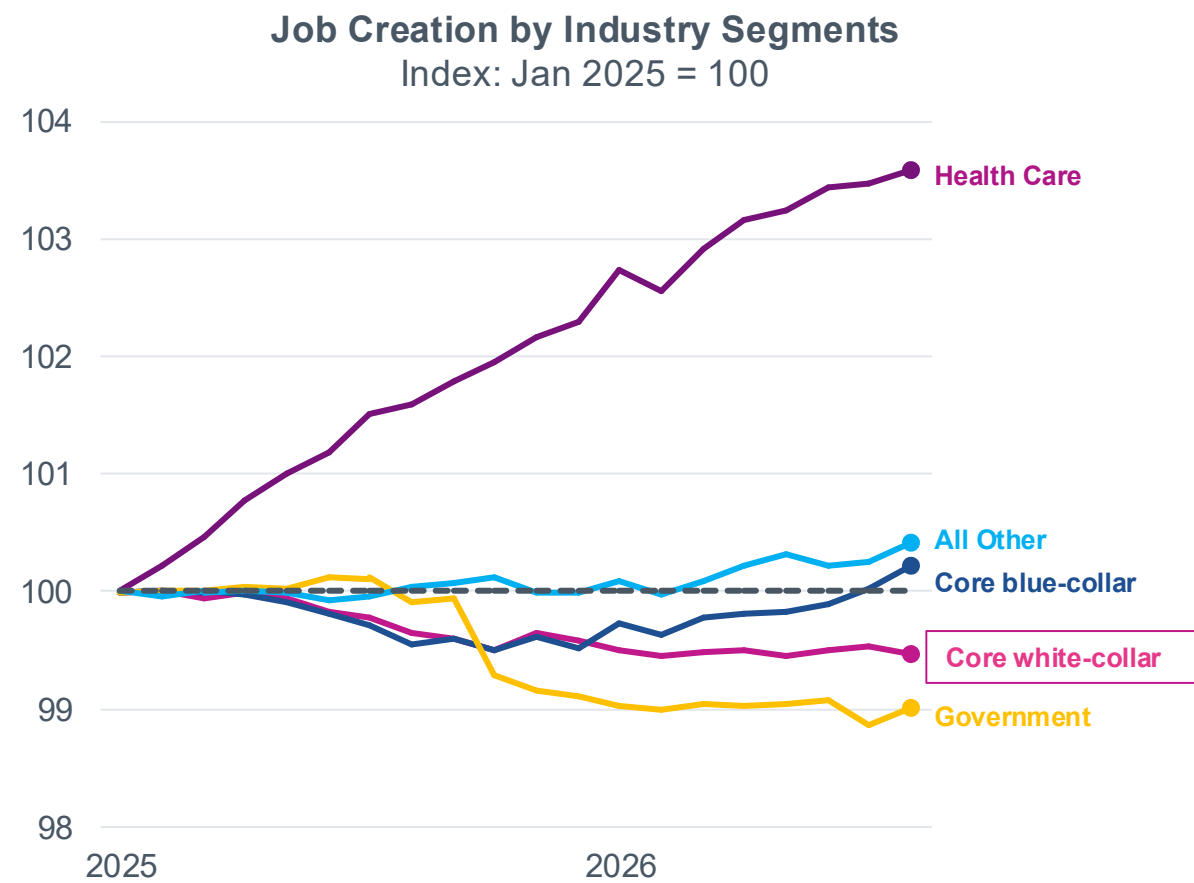
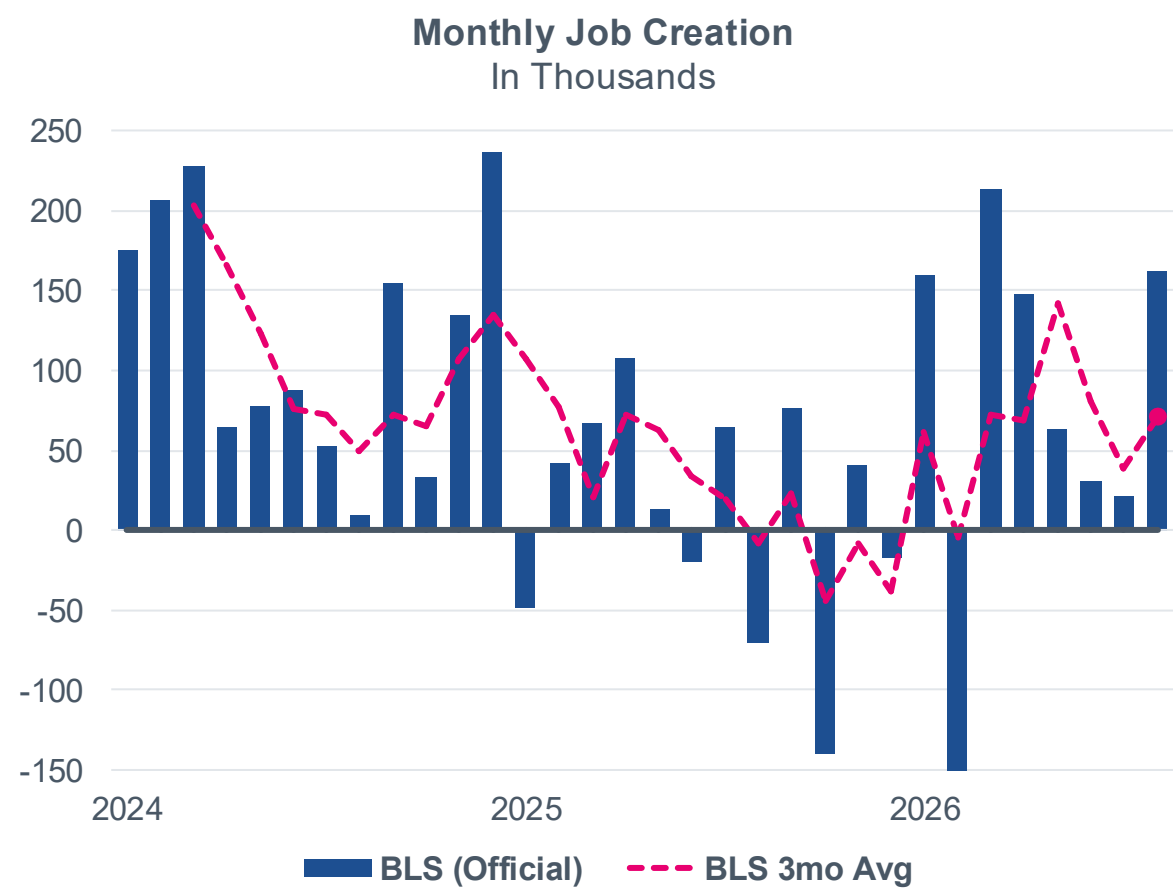


Sources: Federal Reserve, Fed H.8 and Experian Economic Strategy Group



Job creation rose in August after slowing throughout the year

— However, growth remains centered in health care, white-collar industries continue to struggle

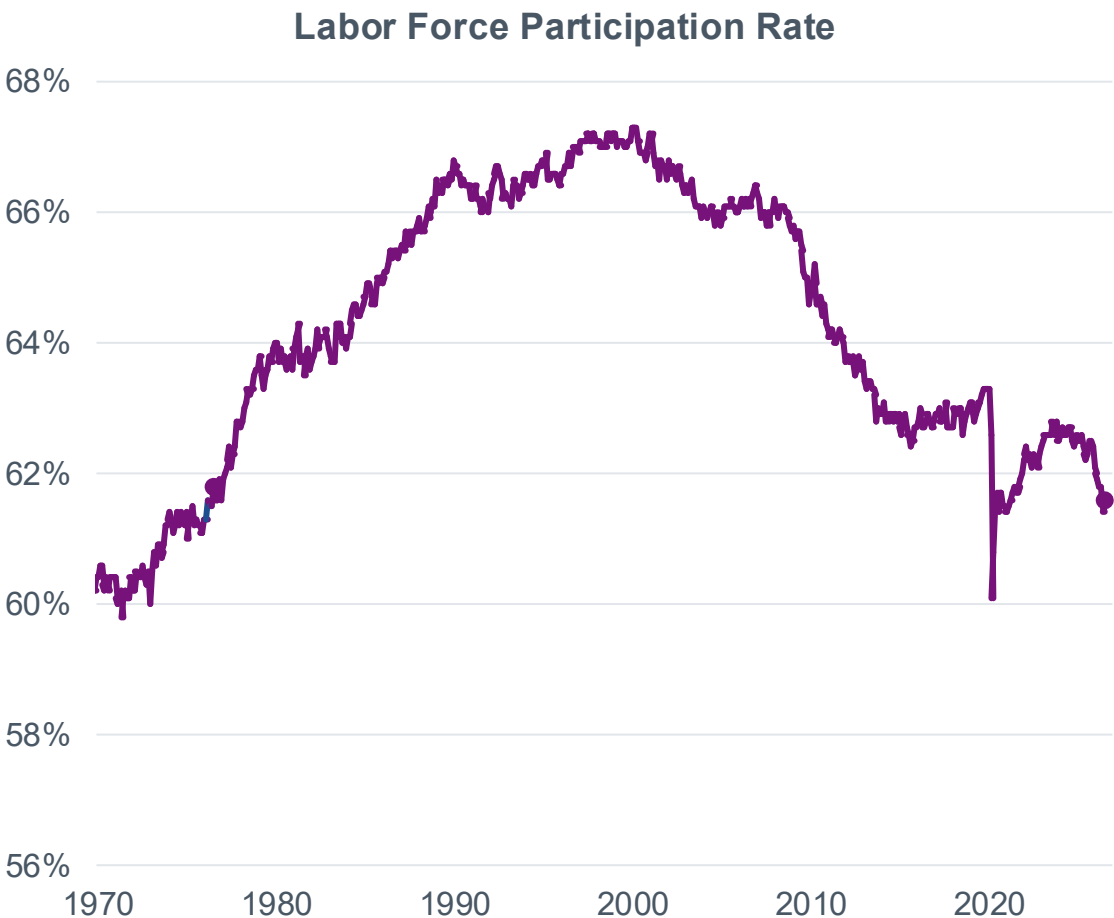
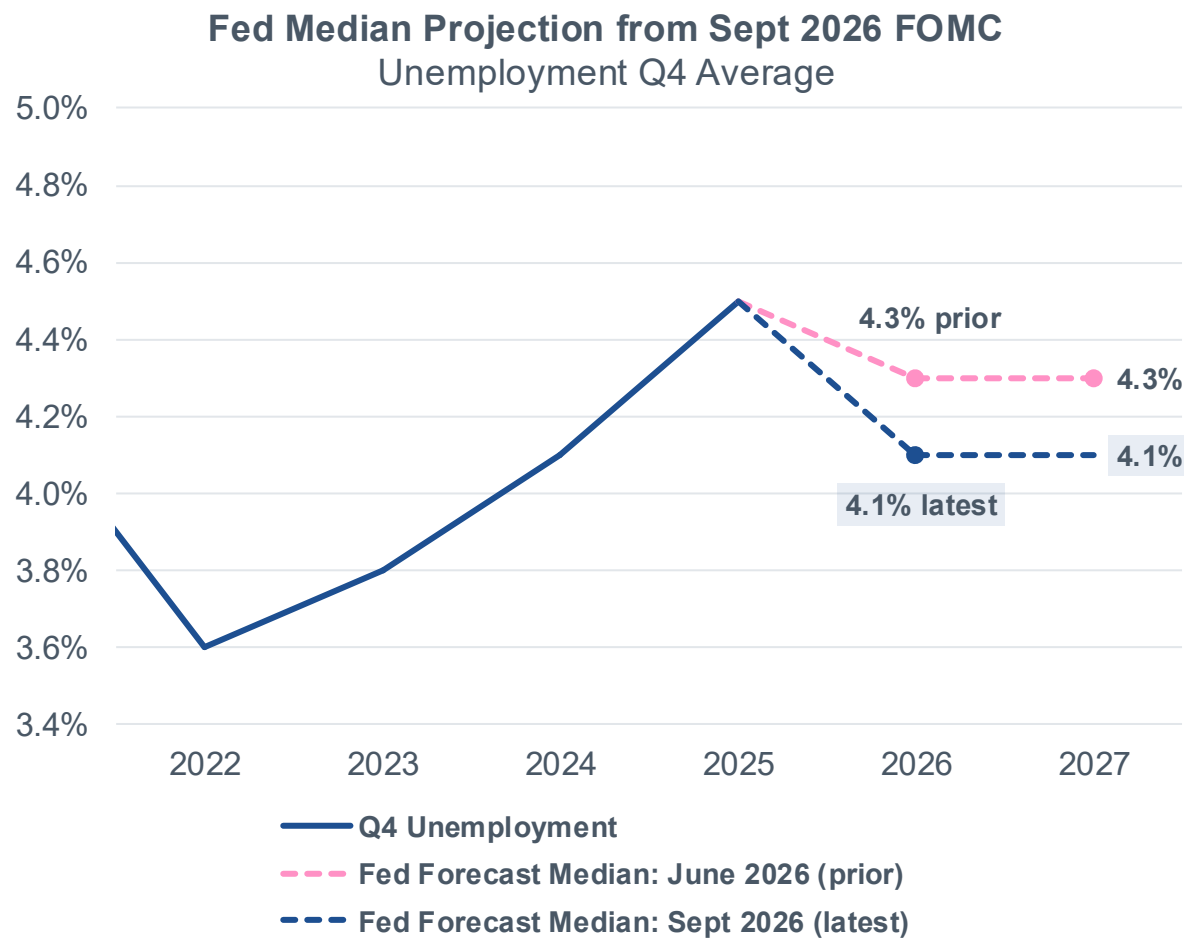


Sources: Bureau of Labor Statistics (Core White Collar – Professional and Business Services, Financial Activities, and Information, Core Blue Collar – Manufacturing, Construction, and Mining and Logging) and Experian Economic Strategy Group



Fed lowers outlook for unemployment in 2026 and 2027

— Much of the improvement in the unemployment rate has been driven by people leaving the labor force

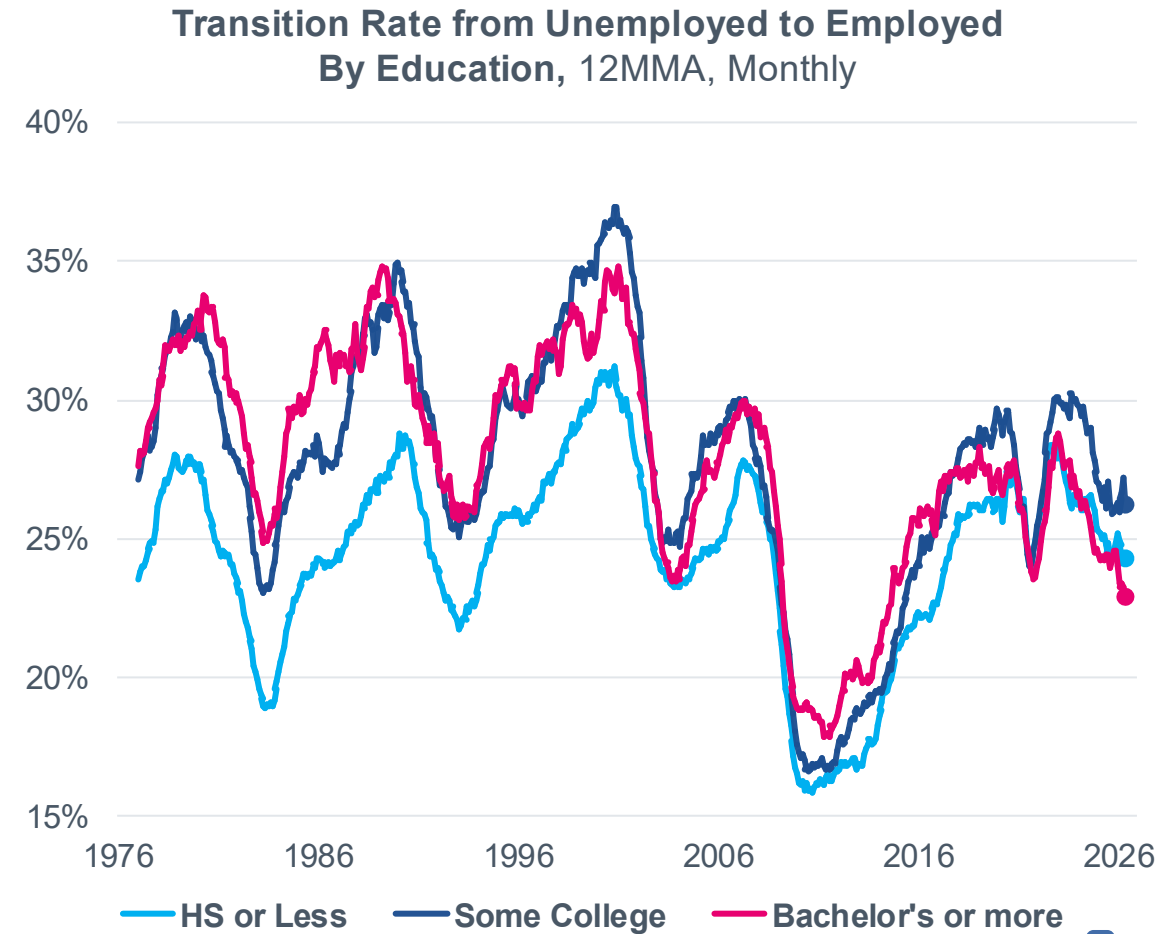
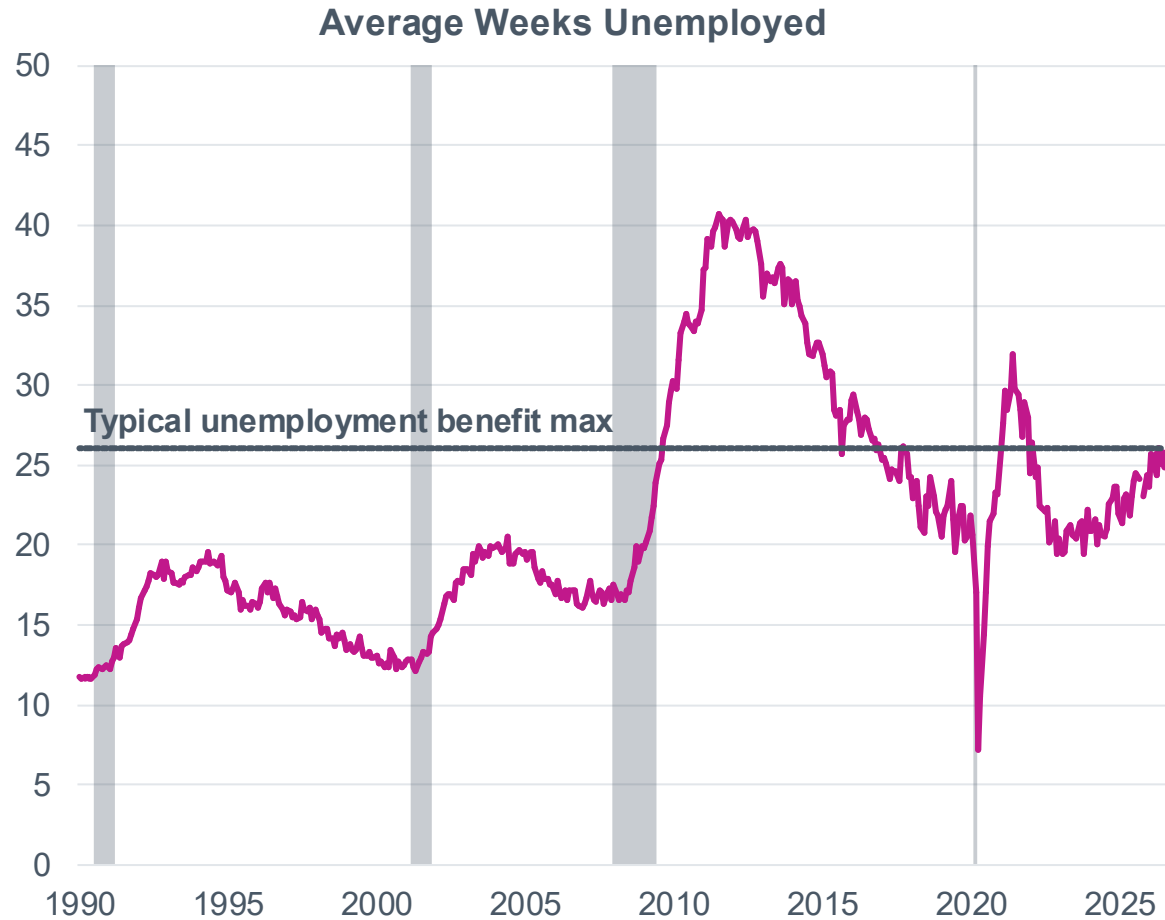


Sources: Federal Reserve Summary of Economic Projections – September 2026, Bureau of Labor Statistics, and Experian Economic Strategy Group



While unemployment is low, people are staying unemployed longer

— The educational segment finding it most difficult to go from unemployed to employed is those with a BA+

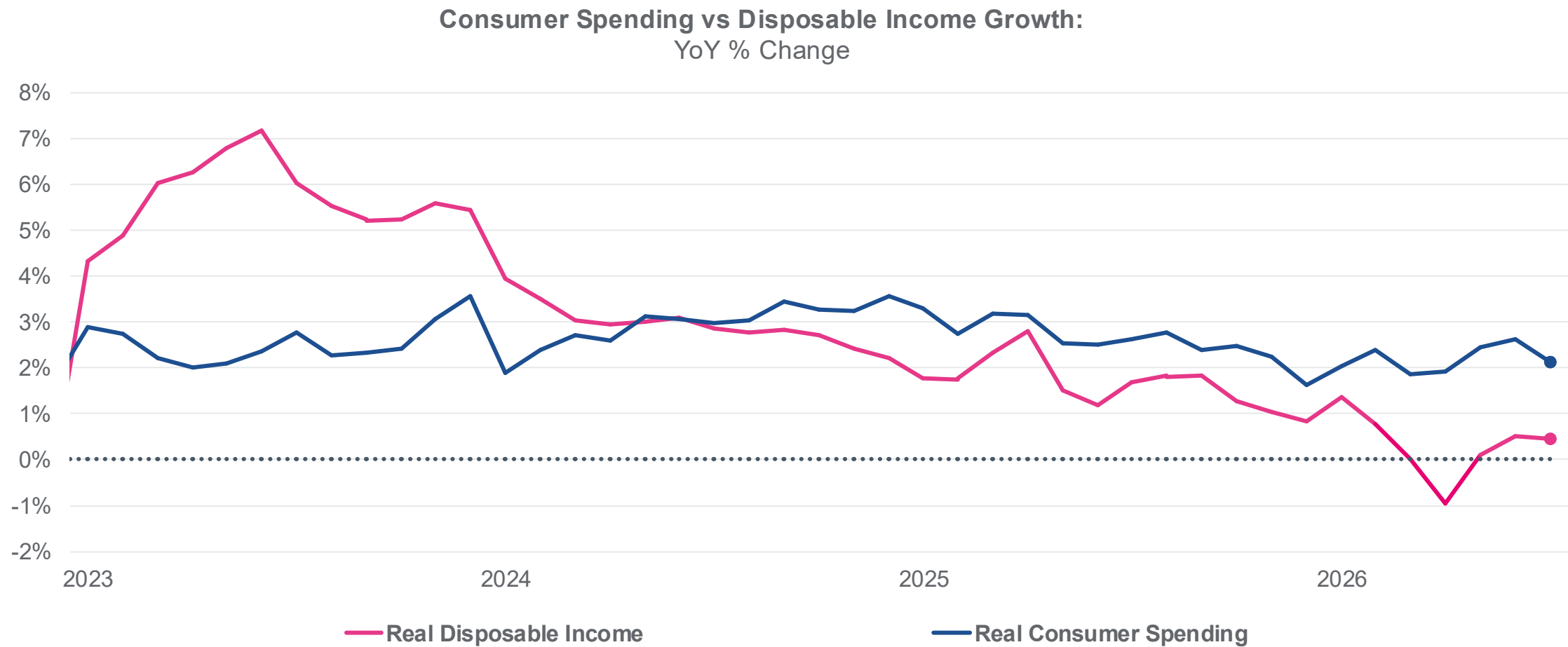


Sources: Bureau of Labor Statistics, Federal Reserve Bank of San Francisco and Experian Economic Strategy Group



Consumer spending has held up but the drivers have weakened

— Real disposable income growth is weak and running well below spending

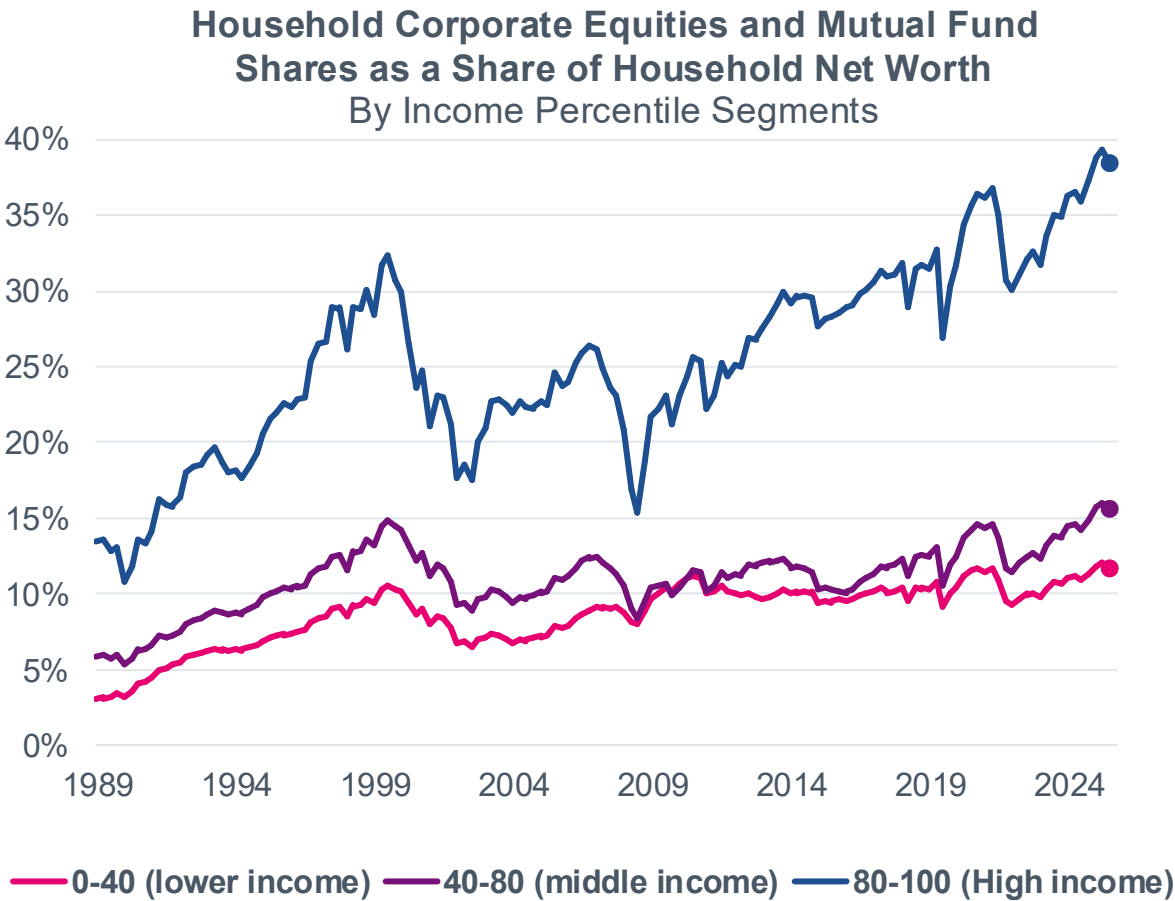
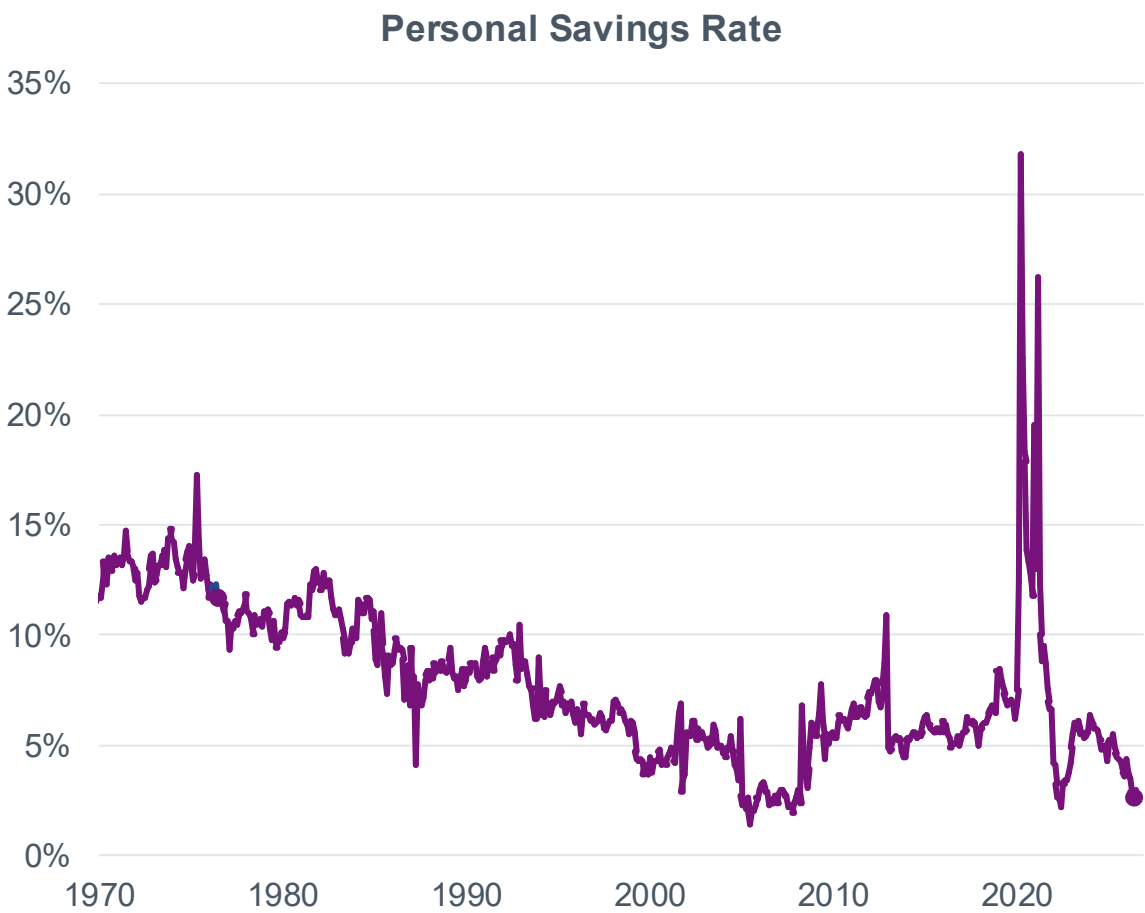


Sources: Bureau of Economic Analysis and Experian Economic Strategy Group



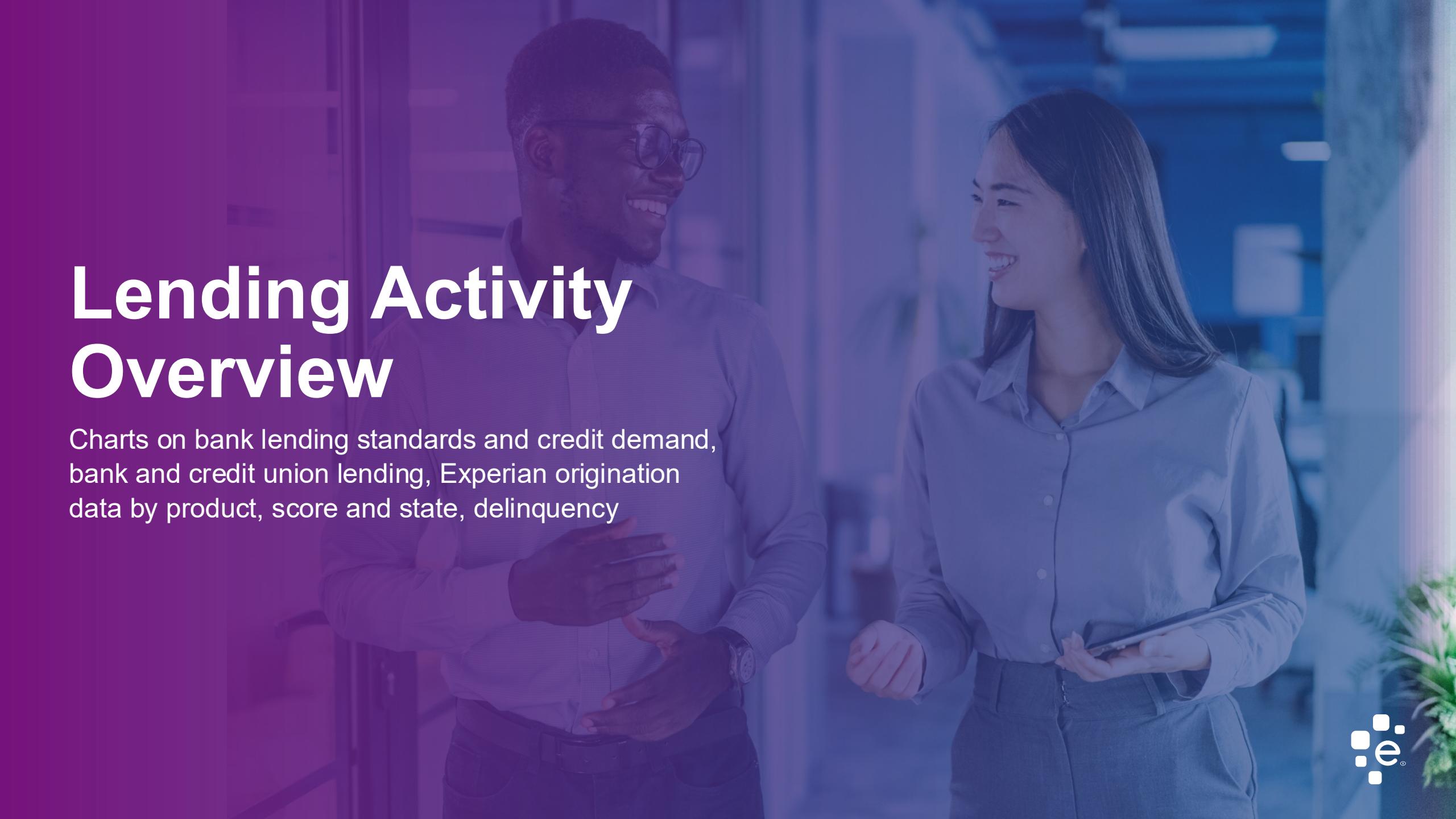
Personal savings rate is once again near all-time low

— Household net worth increasingly tied to equity market performance



Sources: Bureau of Economic Analysis, Federal Reserve, and Experian Economic Strategy Group





Lending Activity Overview

Charts on bank lending standards and credit demand, bank and credit union lending, Experian origination data by product, score and state, delinquency



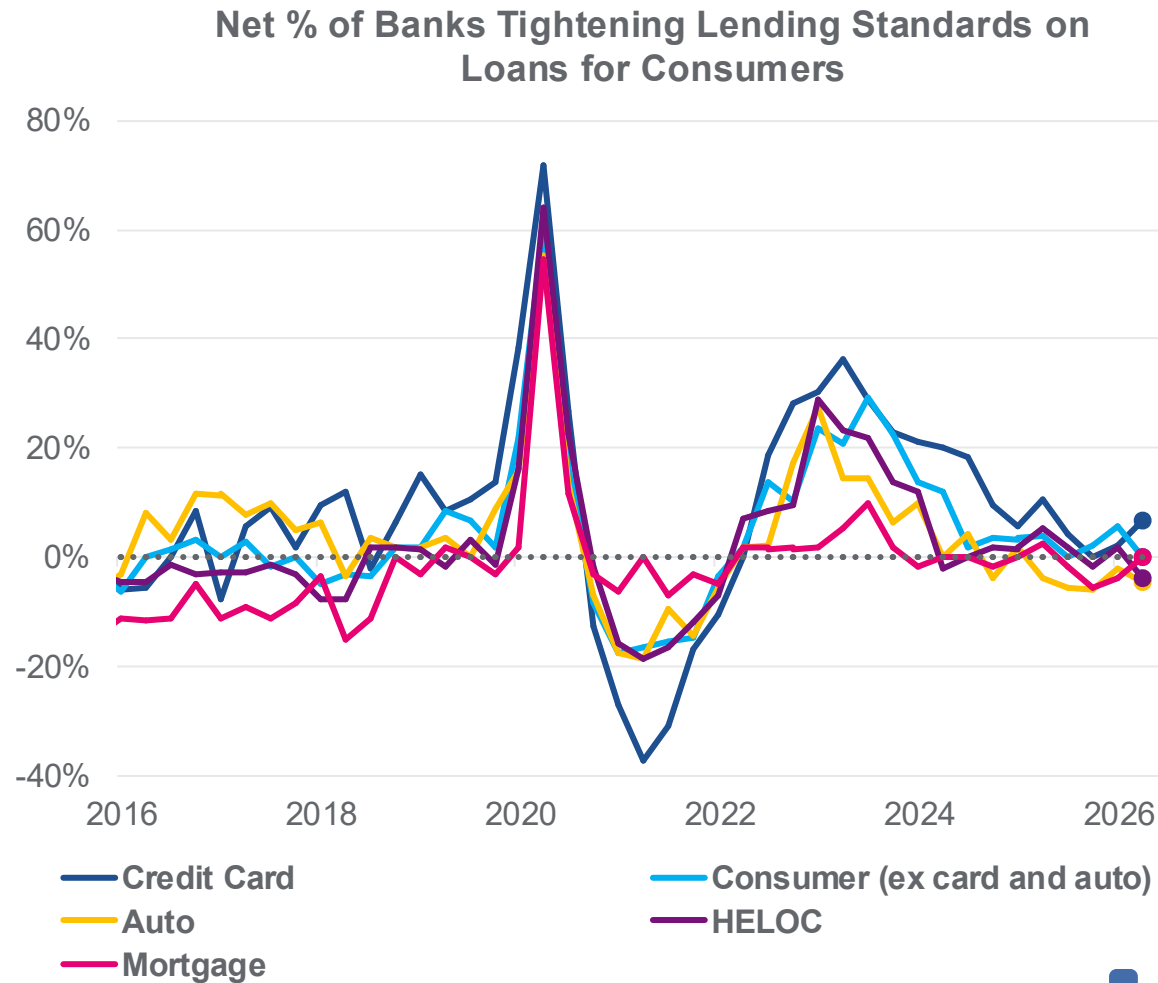
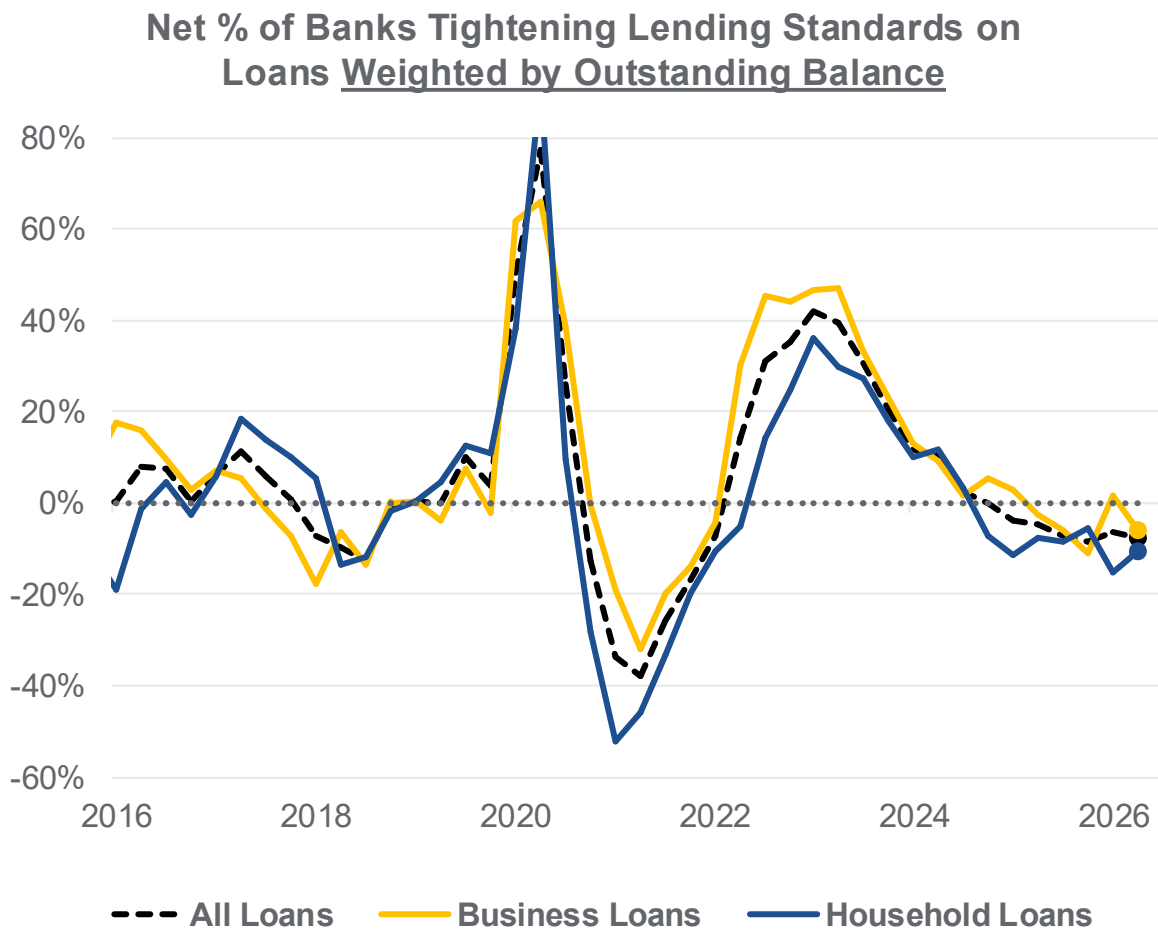
Key Takeaways: Credit Backdrop

- **Despite higher-than-expected inflationary pressures and elevated interest rates, the lending environment remains relatively stable.** While lenders have become more cautious in recent months and interest rate sensitive areas like housing are still struggling, the overall market appears poised for continued growth.
- In Q2, **lending standards tightened somewhat for credit cards, were flat for unsecured personal loans and mortgage loans and continued to ease modestly for autos and HELOC.** Reported consumer demand picked up slightly, with banks reporting stronger demand for HELOC and card. Demand was reported to be weaker for mortgage and auto loans, and although it picked up slightly this quarter, demand for unsecured PL remains weaker on net. Overall, consumers still see a relatively tight credit market.
- **Total origination activity rose 17% year over year as of June 2026.** Total originations have increased year over year since March 2025, with growth accelerating in recent months. Across market segments, the strongest origination growth was among unsecured personal loans (+25% YoY), subprime borrowers (+38% YoY), Gen Z borrowers (+31% YoY), and fintechs (+26% YoY).
- **Consumer stress appears stable, with delinquency largely flat in recent months.** In August, 60+ DPD delinquency was down YoY for credit cards, unsecured personal loans, and auto loans, while HELOC and mortgage delinquency increased YoY. **One area to watch is 60+ DPD delinquency among Prime and Super Prime borrowers, which increased 8% and 13% YoY, respectively.**



Standards eased on net for business and household loans in Q2

— Standards tightened for card but eased on net for other products



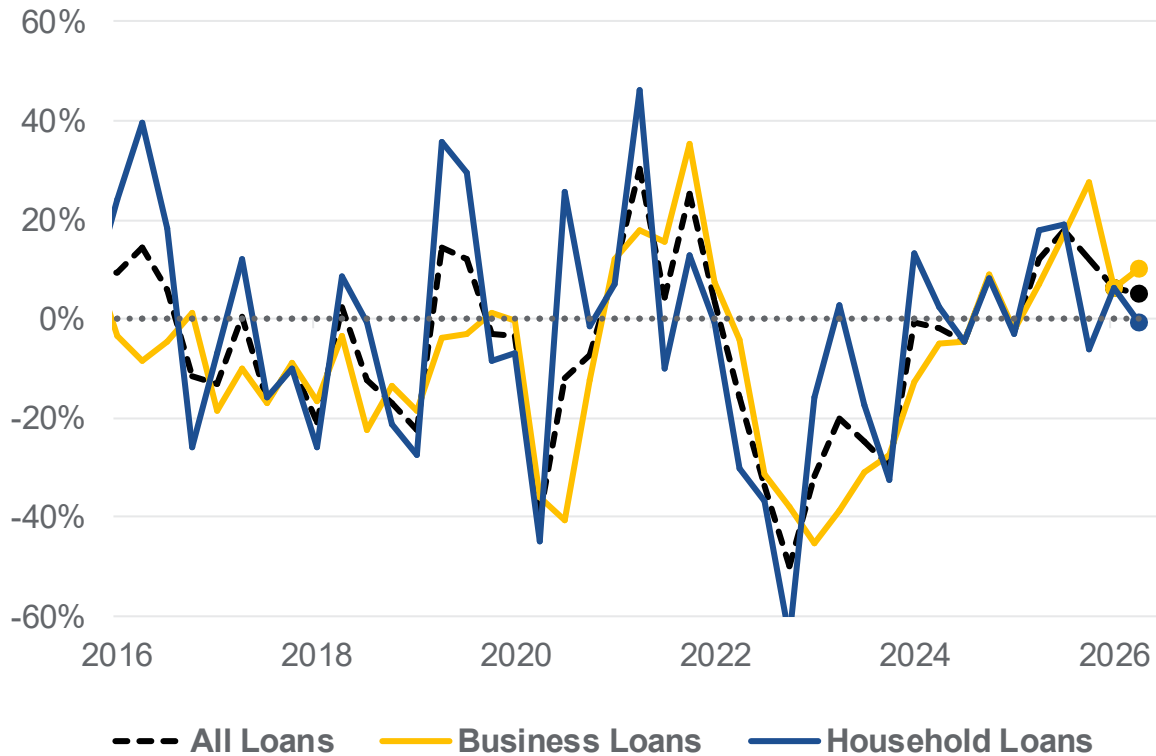
Sources: Federal Reserve Senior Loan Officer Survey and Experian Economic Strategy Group



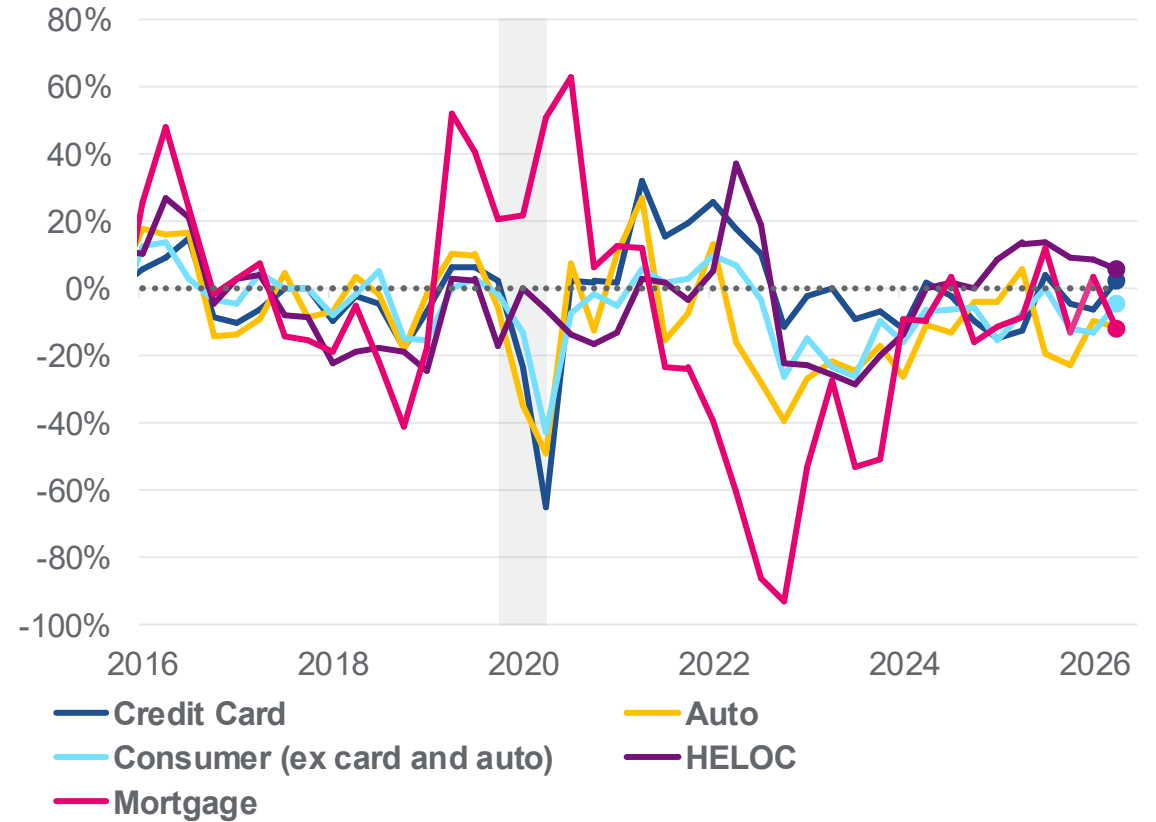
Reported demand rose for business loans in Q2

— Demand remains solid for HELOC, increasing for card, and weaker on net for mortgage, unsecured PL and auto

Net % of Banks Reporting Stronger Loan Demand
Weighted by Outstanding Balance



Net % of Banks Reporting Stronger Demand on
Loans for Consumers

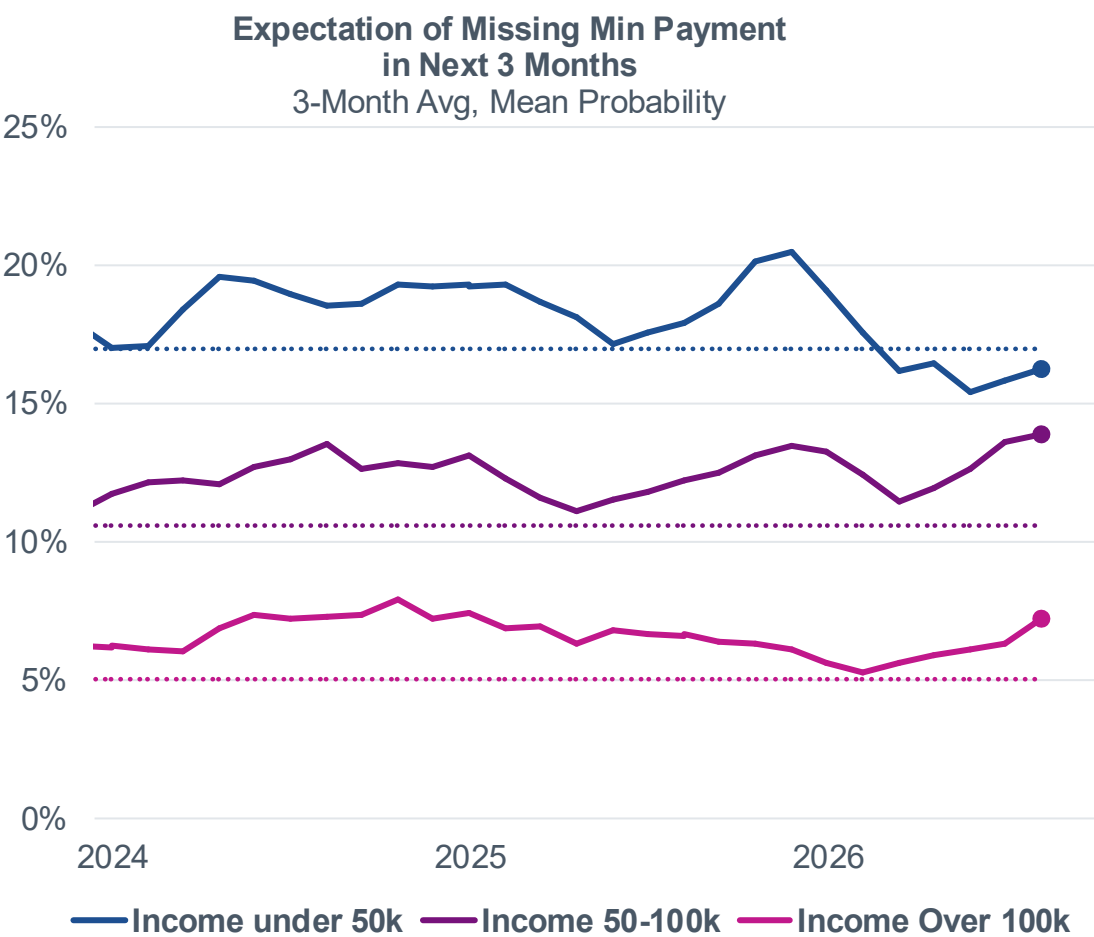
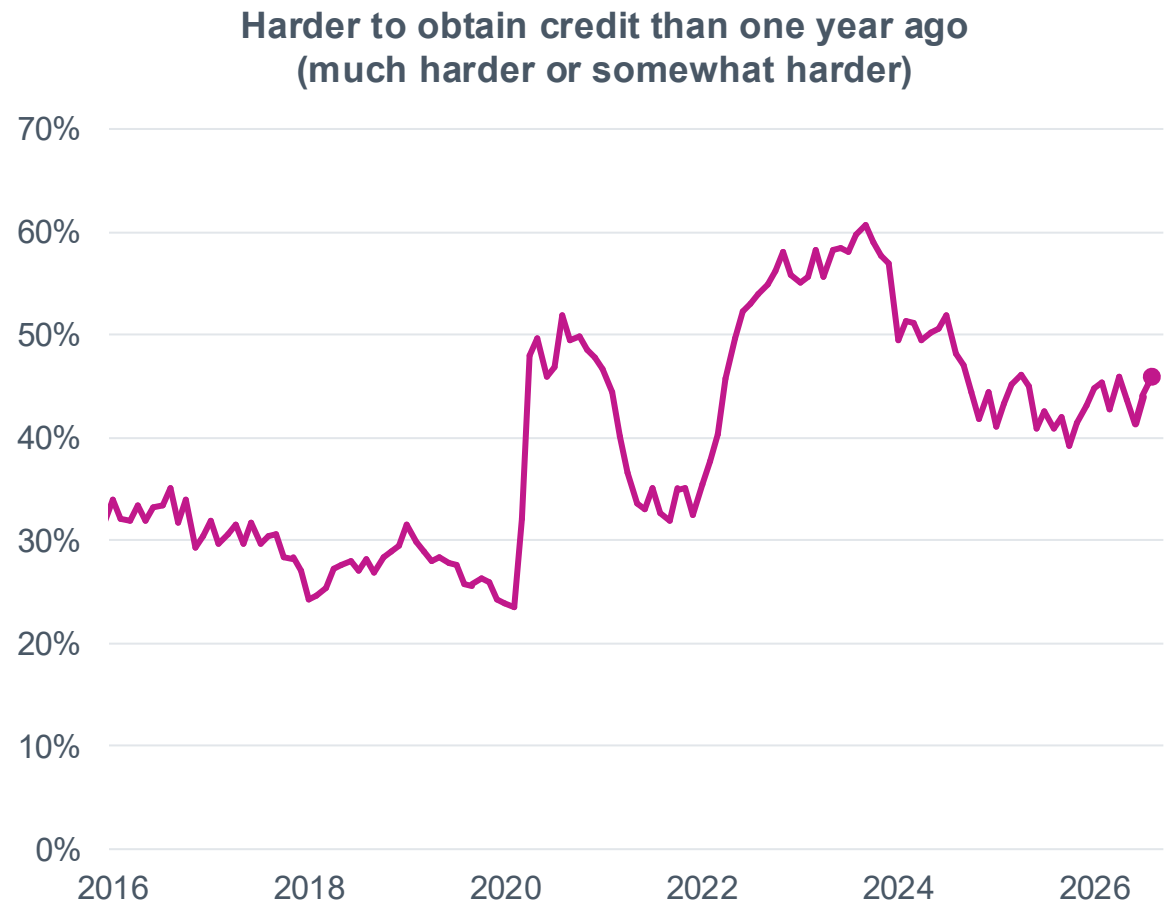


Sources: Federal Reserve Senior Loan Officer Survey and Experian Economic Strategy Group



Consumers still see relatively tight credit conditions

— Missed payment expectations continue to rise for mid & upper-income groups

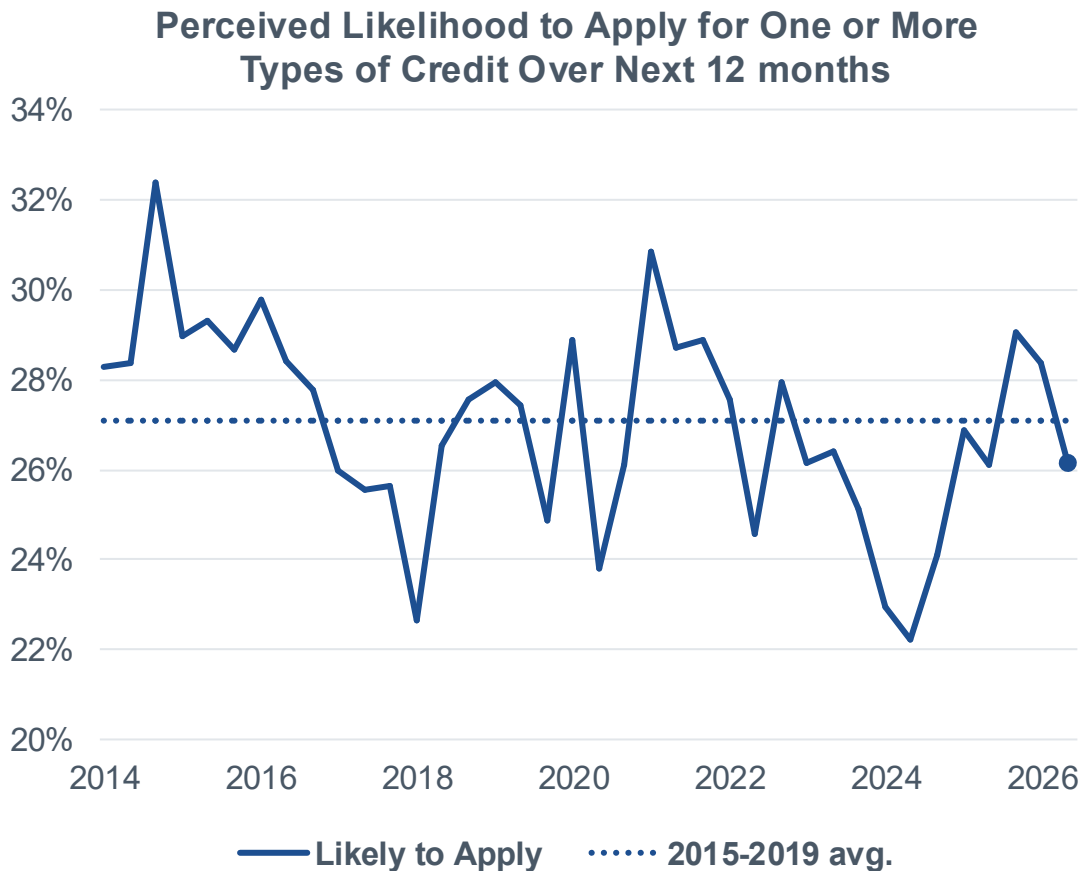
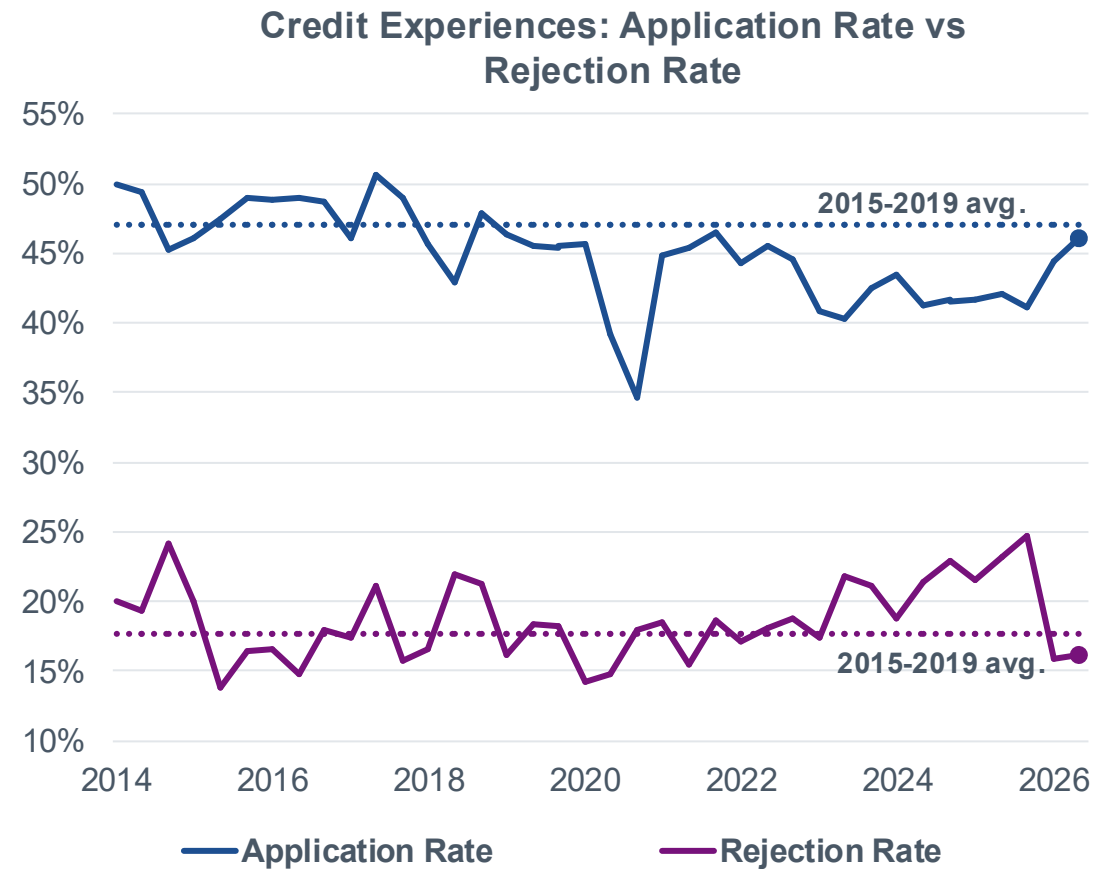


Sources: Federal Reserve Bank of New York and Experian Economic Strategy Group



Application rates hit highest level since 2021

— However, consumers' expectations to apply for credit dipped below pre-pandemic level



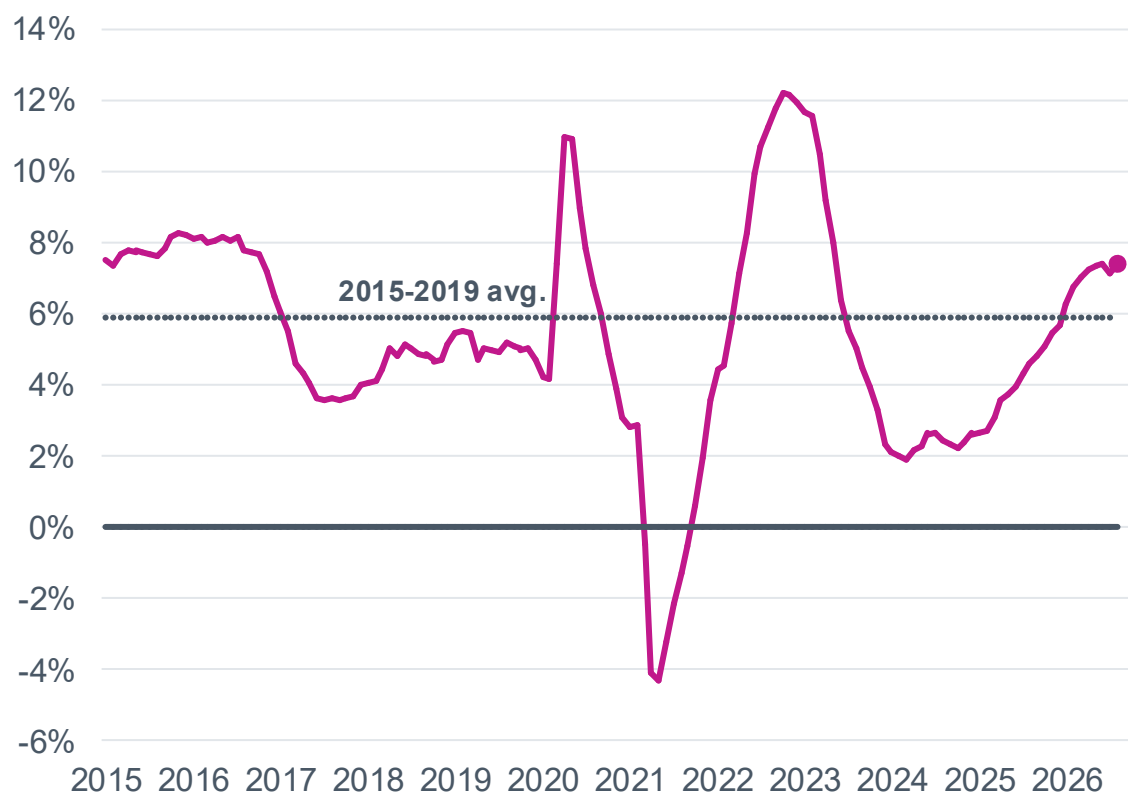
Sources: Federal Reserve Bank of New York and Experian Economic Strategy Group



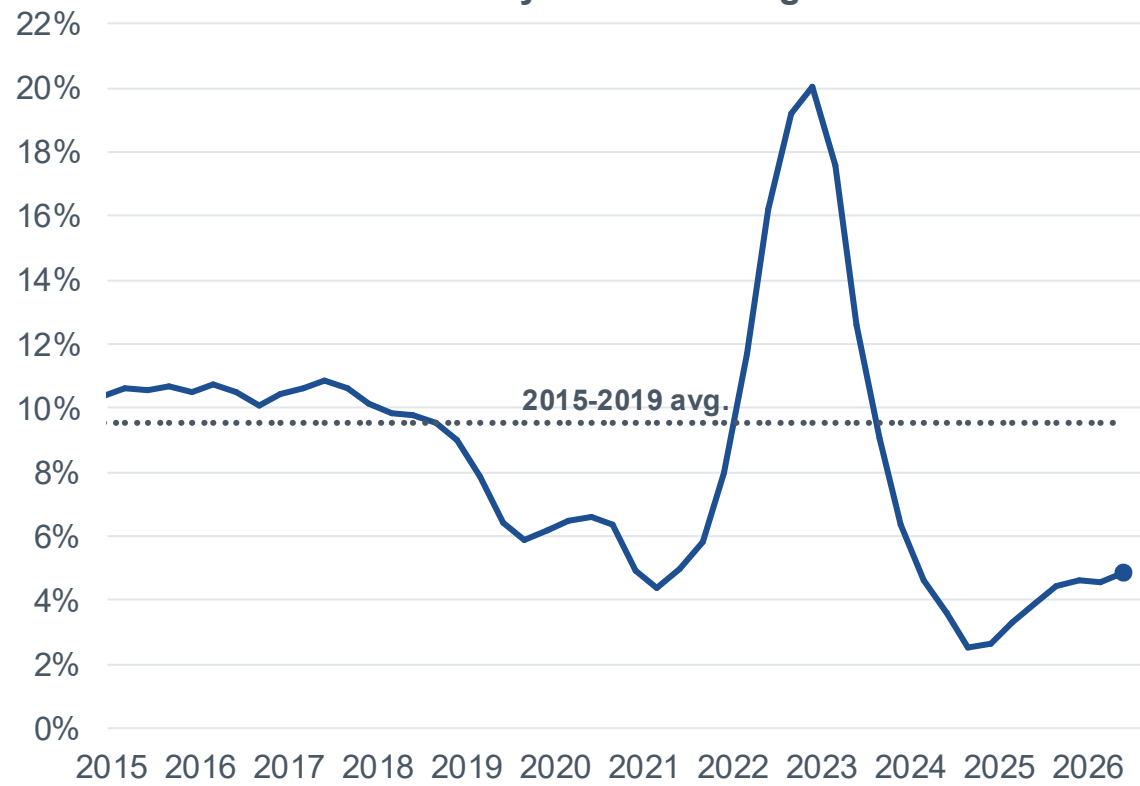
Loan growth at banks continues to rise

— Lending expansion at credit unions remains subdued

Total Loans and Leases Held at Commercial Banks, Monthly: YoY % Change



Total Loans and Leases Held at Credit Unions, Quarterly: YoY % Change

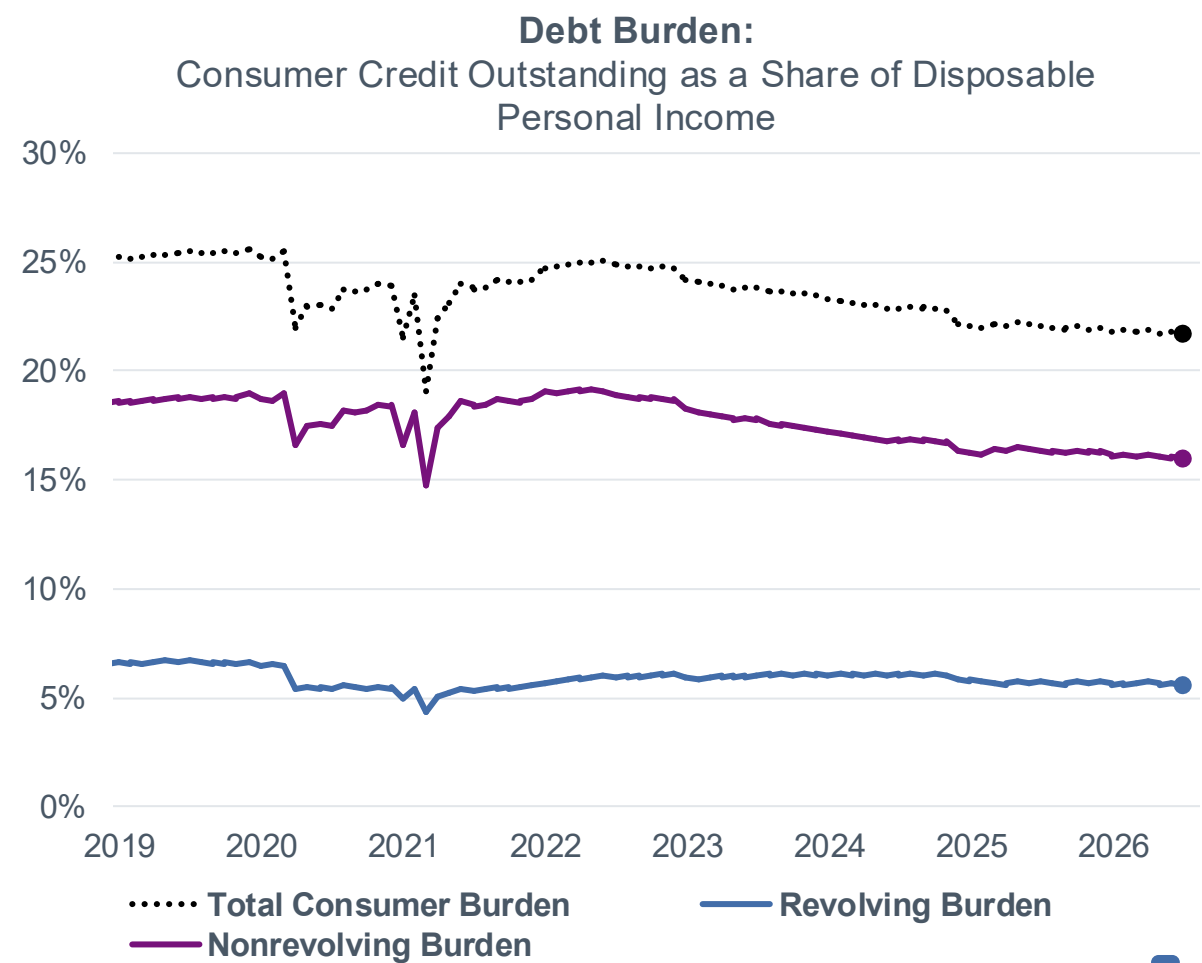
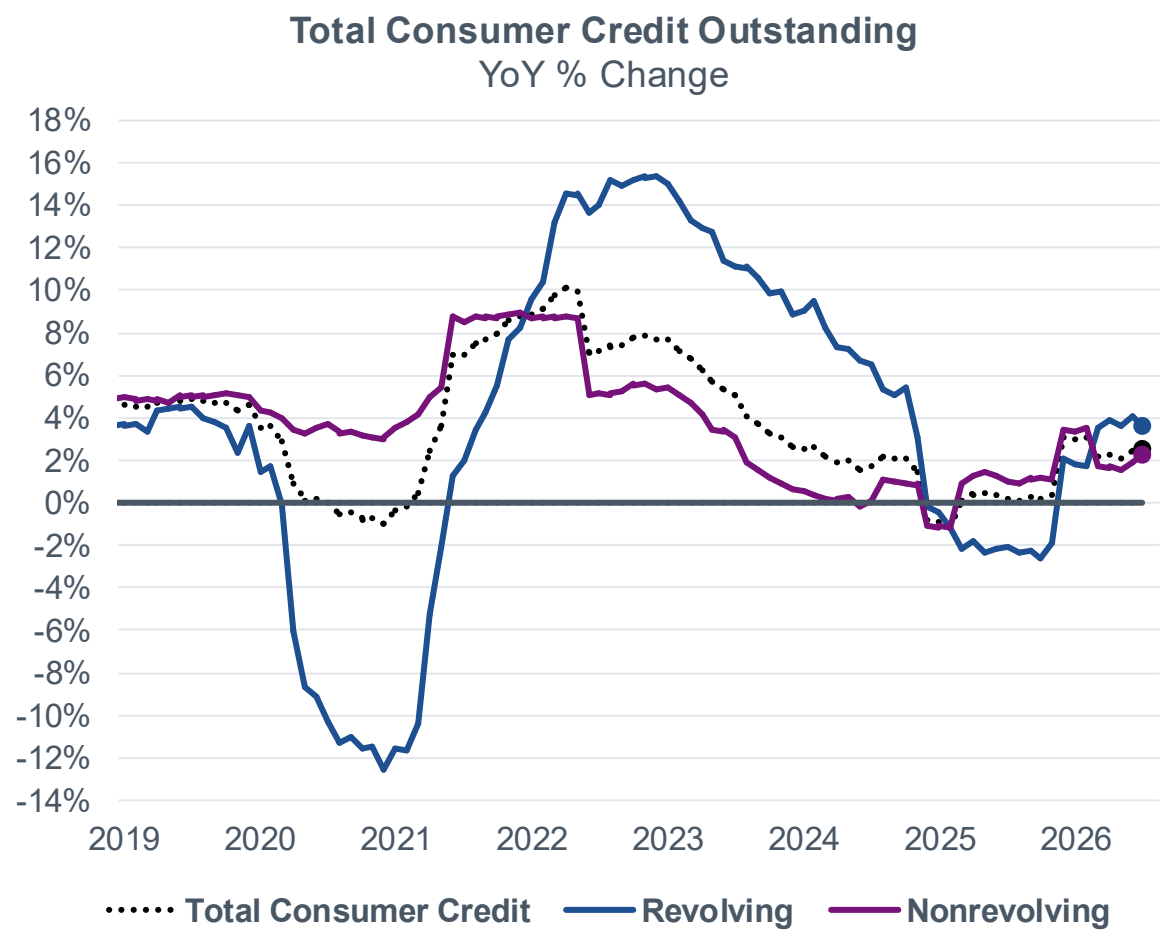


Source: Federal Reserve H.8, National Credit Union Administration and Experian Economic Strategy Group



Growth in total consumer credit continues to rise modestly

— Aggregate debt burdens remain low

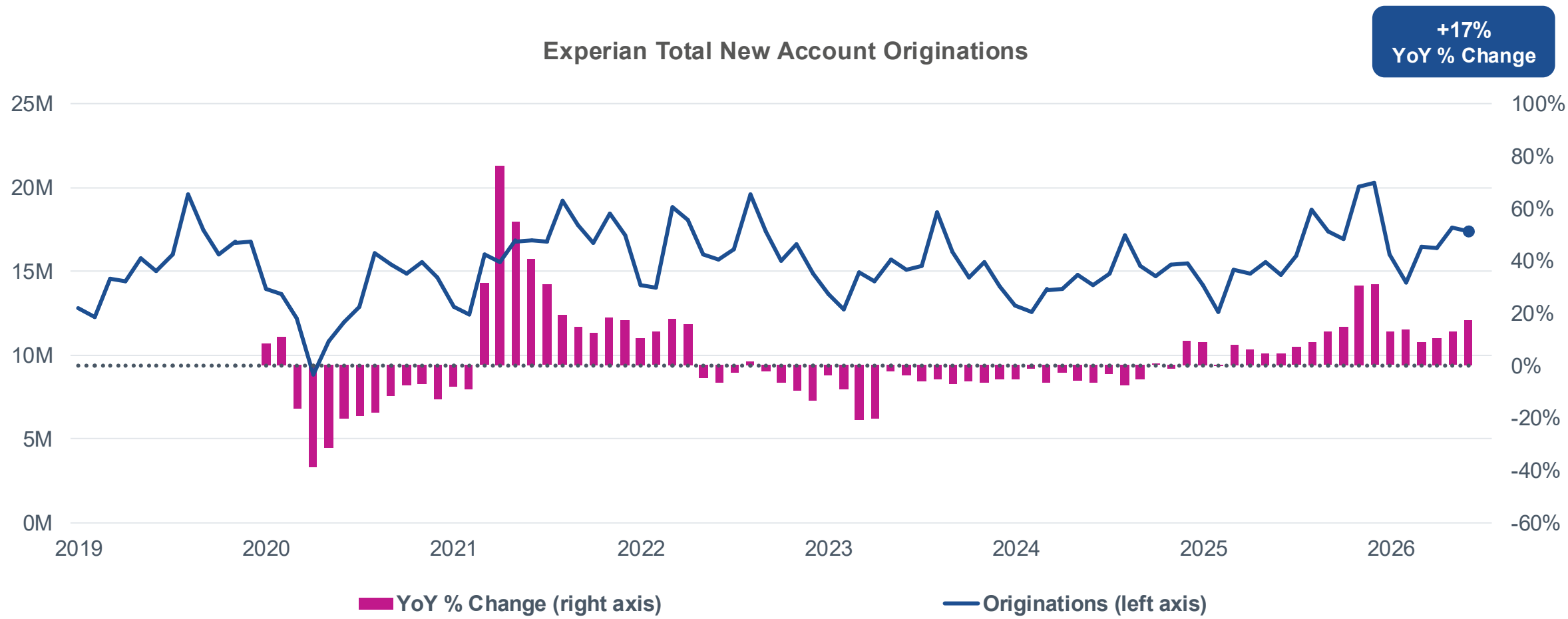


Source: Federal Reserve G. 19, Federal Reserve and Experian Economic Strategy Group



Originations continue to grow, up 17% YoY in June

— Total account originations have increased YoY every month since March 2025

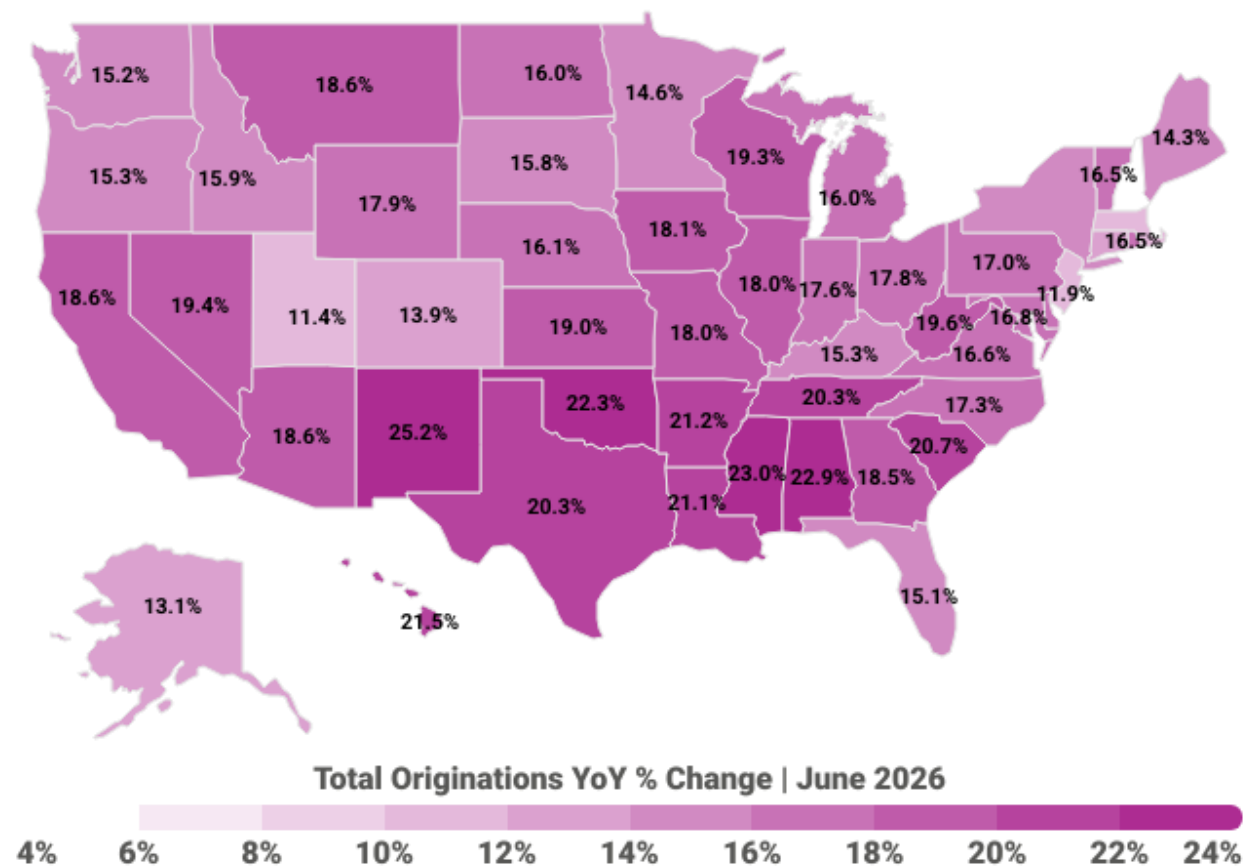


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group



Solid YoY origination growth across the states

— New Mexico posted the highest YoY growth in August; New Hampshire the lowest

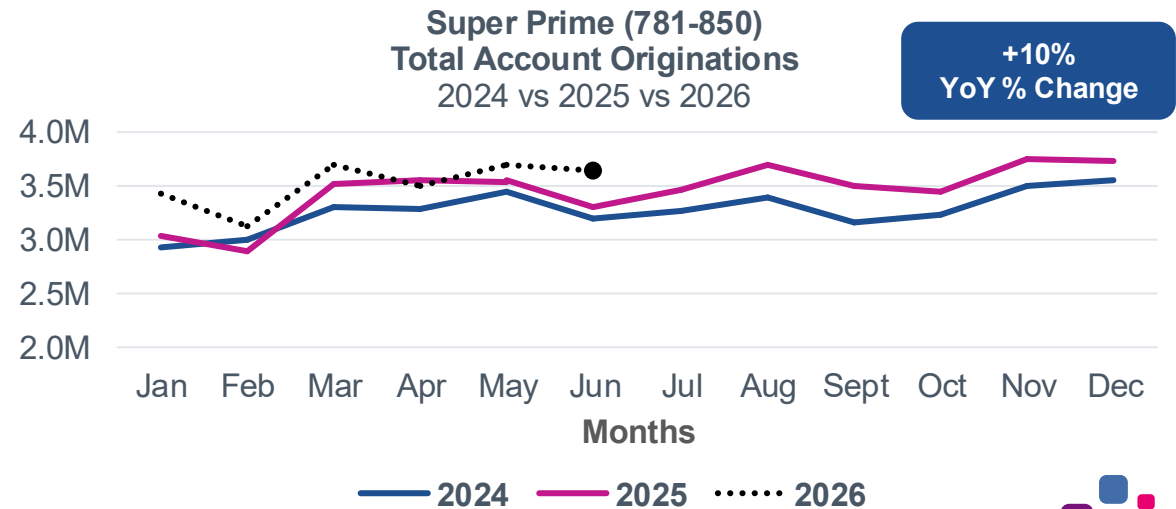
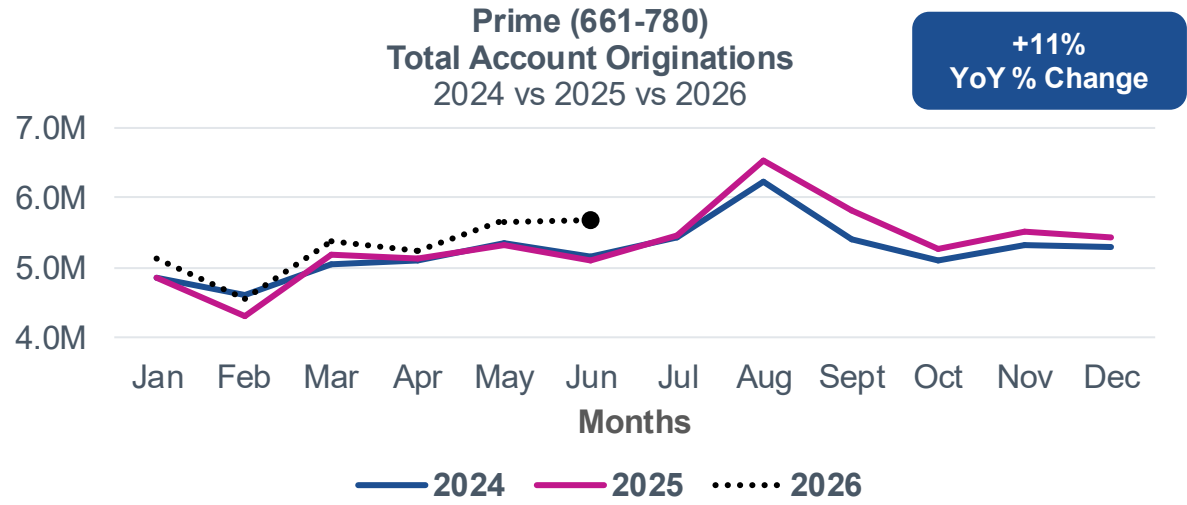
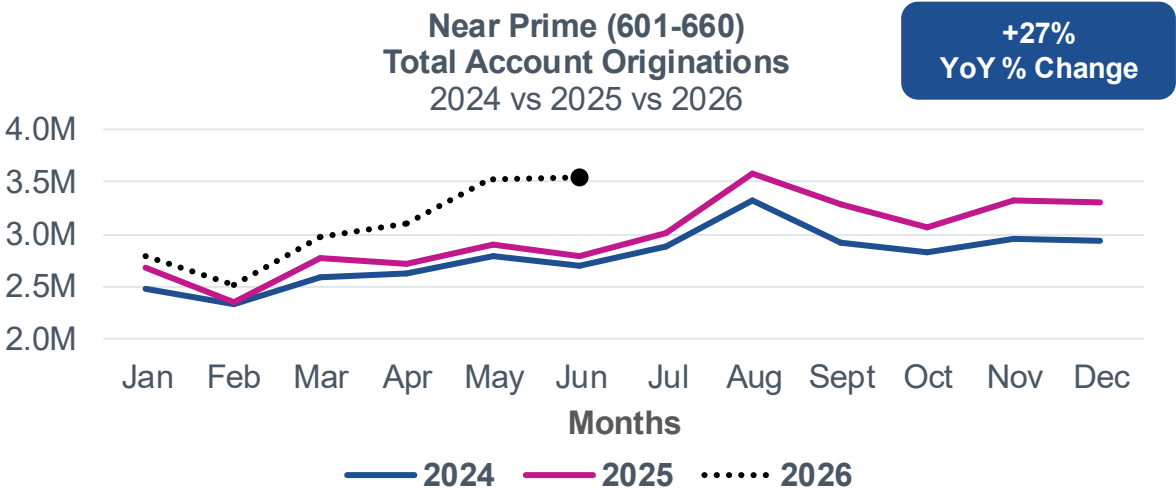
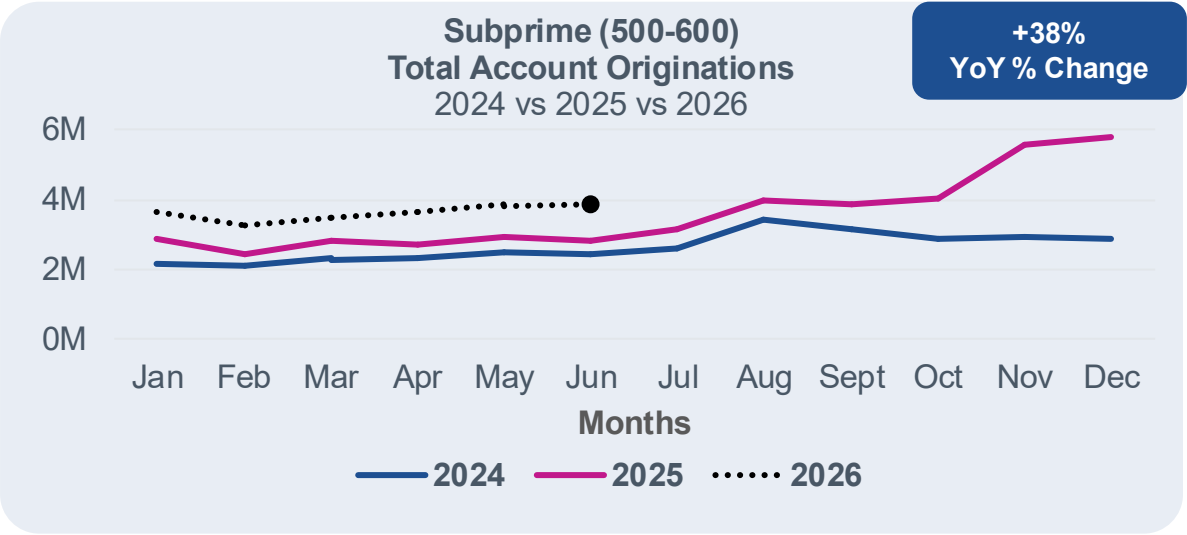


State	YoY % Change
Highest	
New Mexico	+25.2%
Mississippi	+23.0%
Alabama	+22.9%
Lowest	
New Hampshire	+3.8%
Massachusetts	+10.2%
Utah	+11.4%

Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group



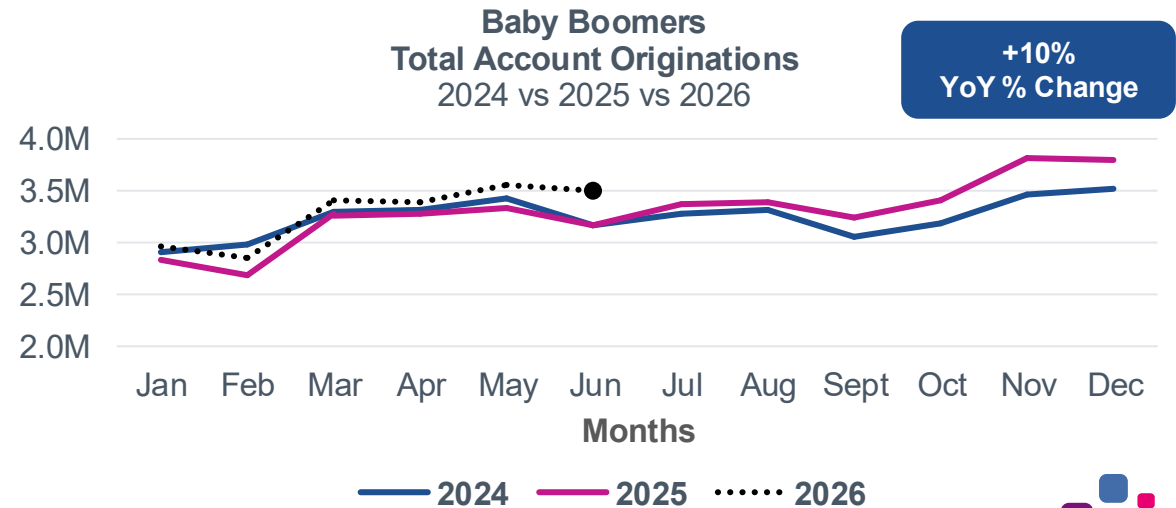
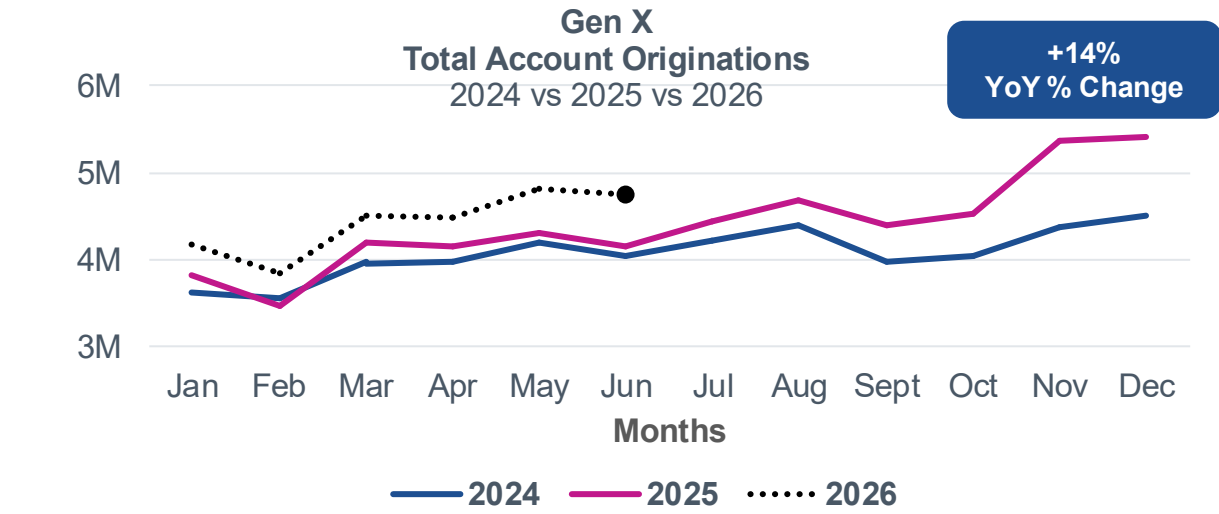
Subprime borrowers lead overall origination growth



Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group



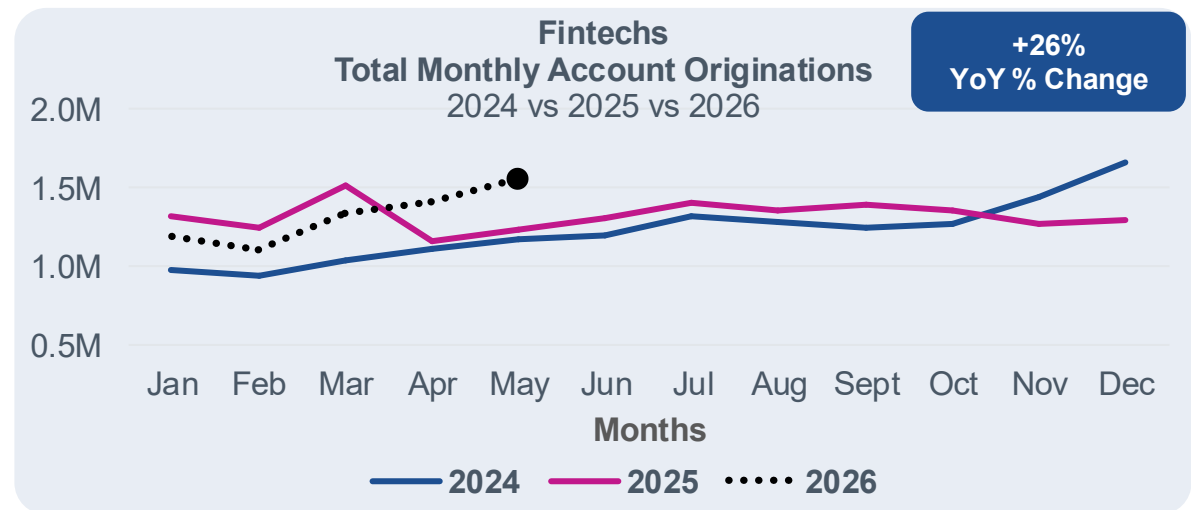
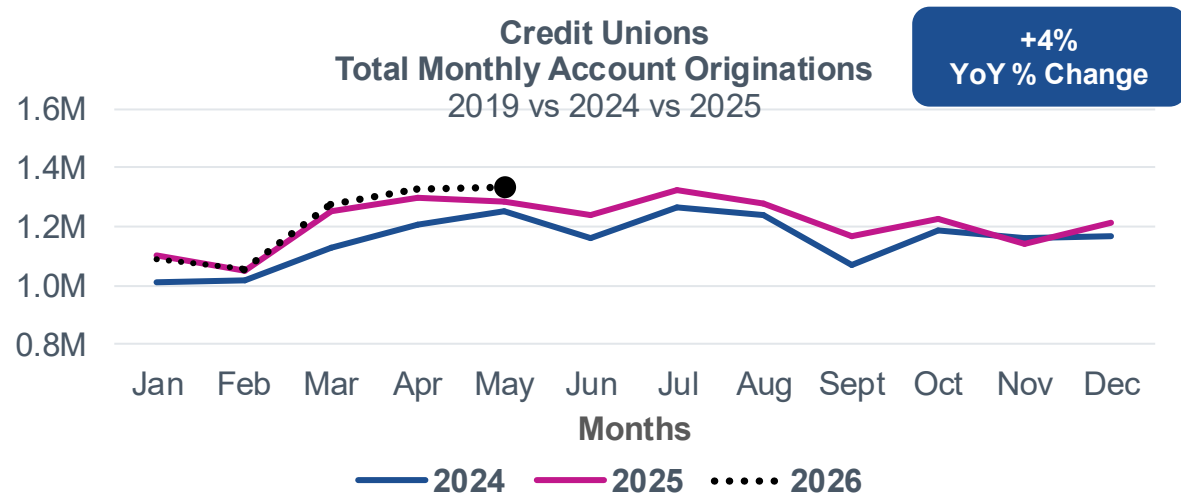
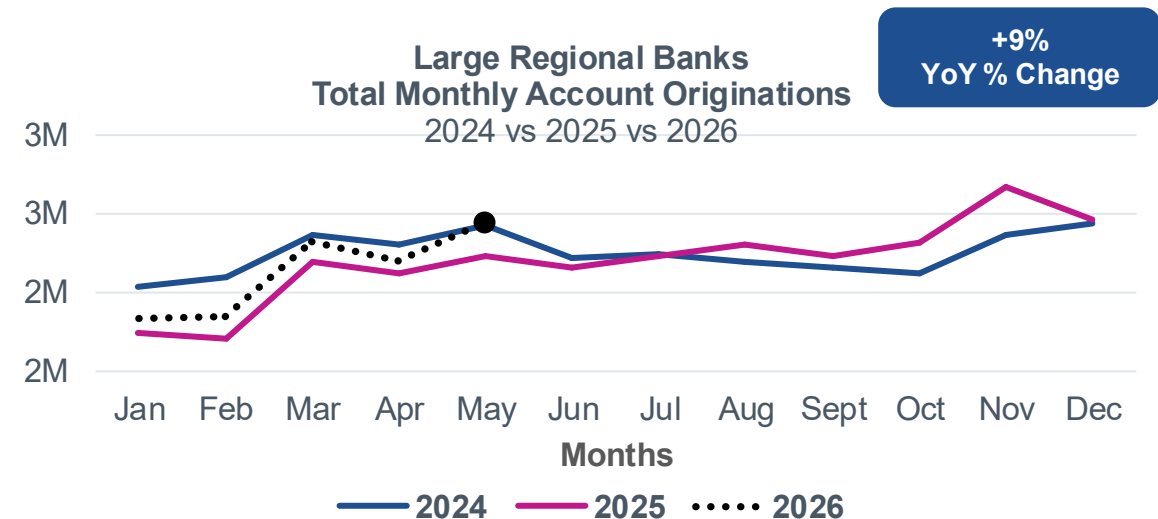
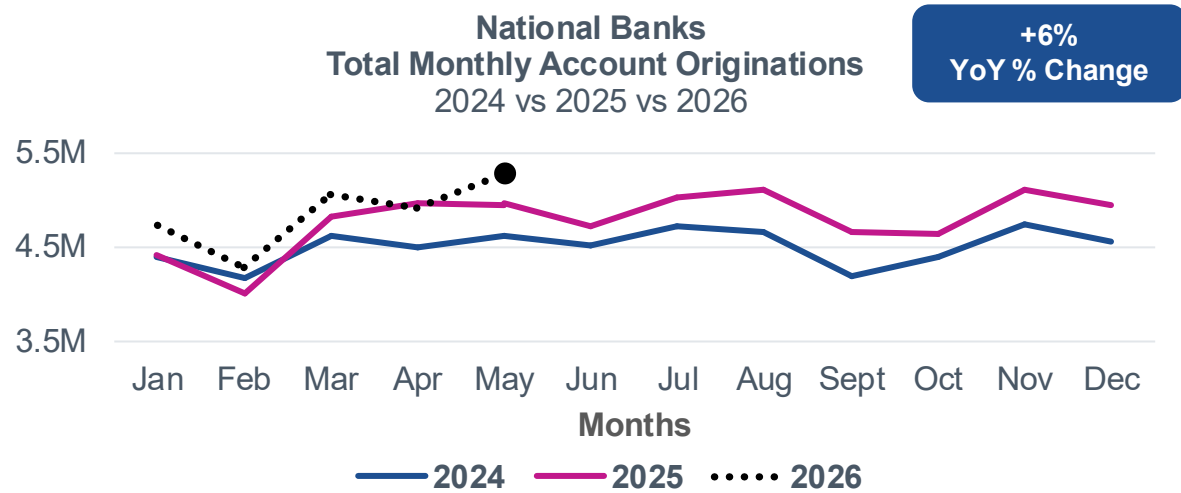
Gen Z continues to lead YoY growth in new credit originations



Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group



Fintechs lead overall YoY origination growth

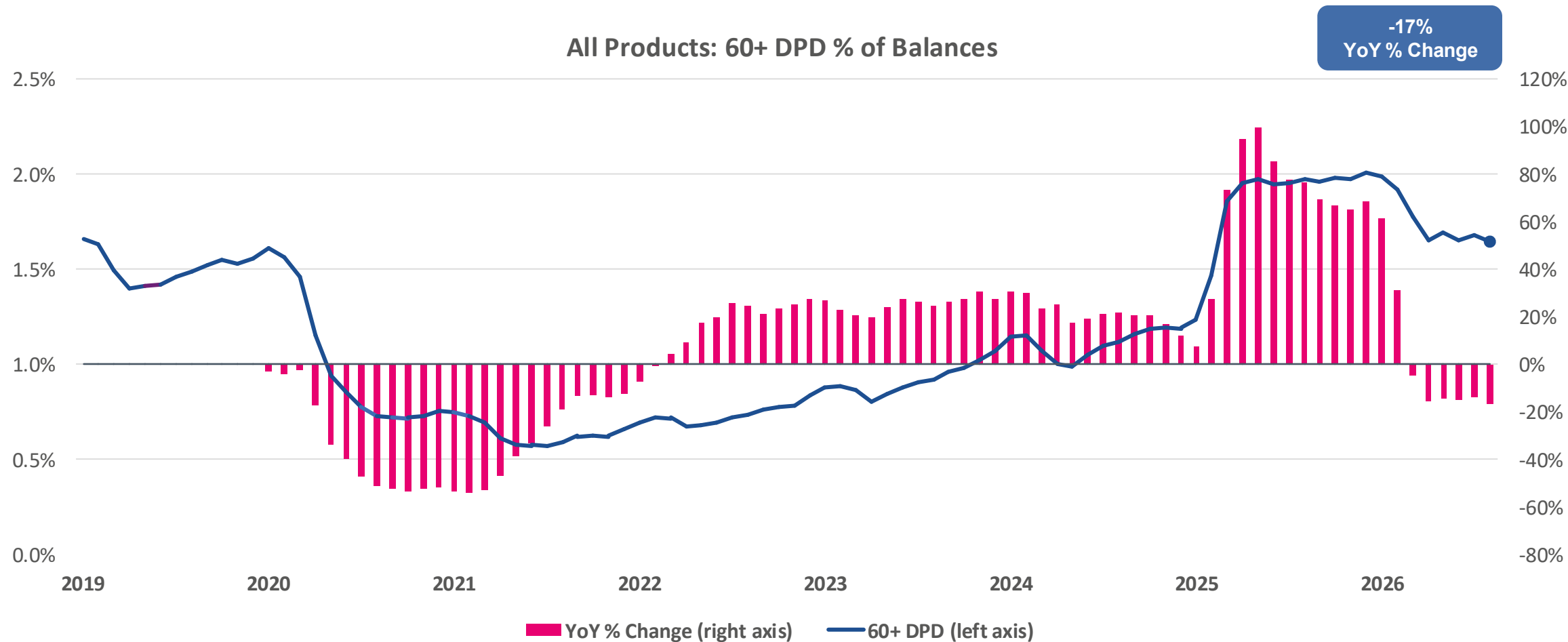


Sources: Experian Sandbox - Credit Trends Dashboard (data through May 2026) and Experian Economic Strategy Group



Overall delinquency relatively flat this quarter

— However, delinquency is down YoY for the past six months

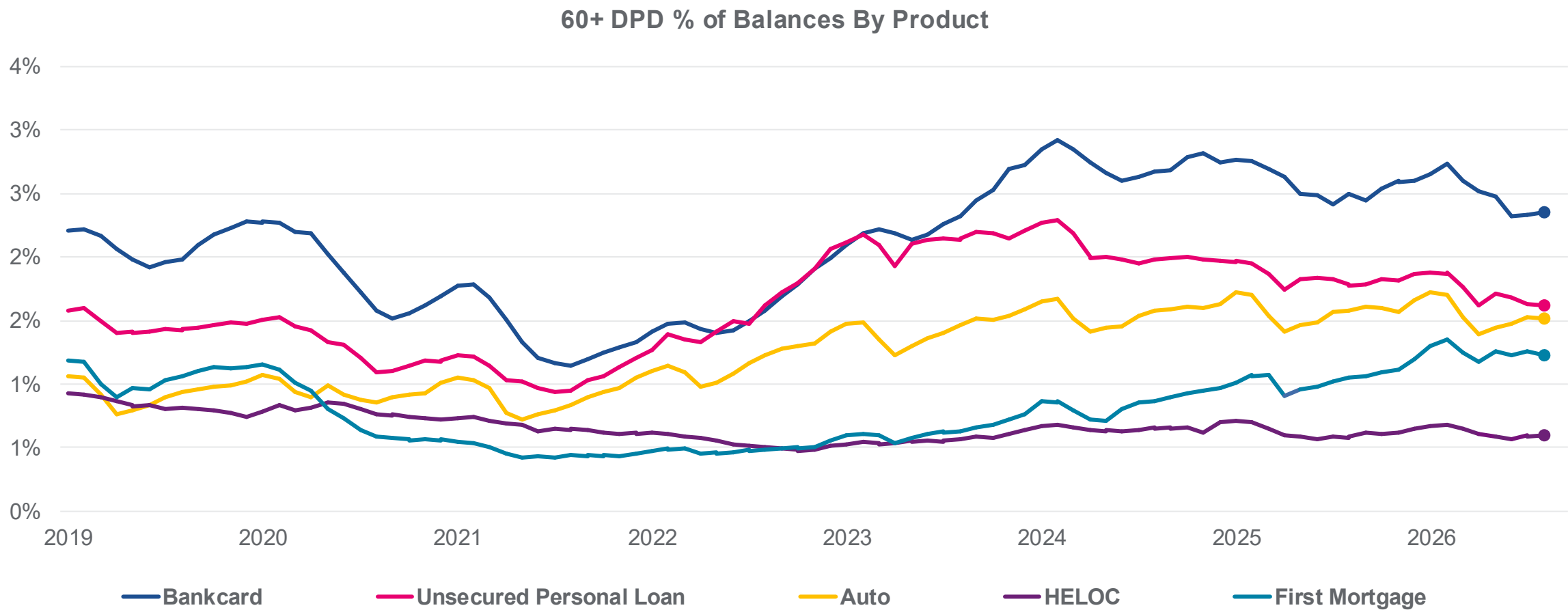


Sources: Experian Sandbox – Credit Trends Dashboard (through August 2026) and Experian Economic Strategy Group



Delinquency stable across most products

— Card, unsecured personal loan, and auto loan delinquency down YoY; mortgage and HELOC up YoY

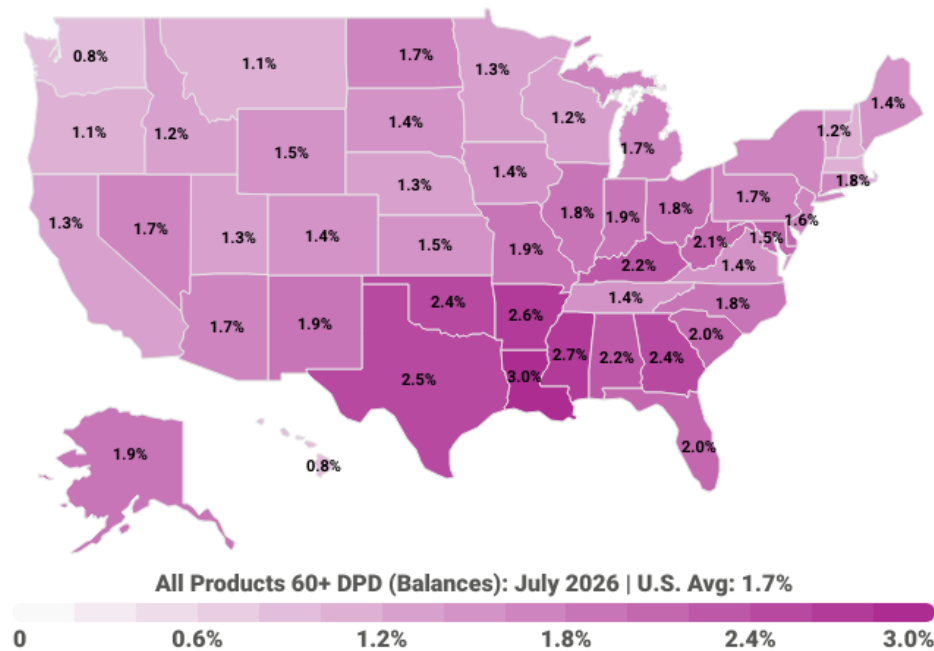


Sources: Experian Sandbox – Credit Trends Dashboard (through August 2026) and Experian Economic Strategy Group

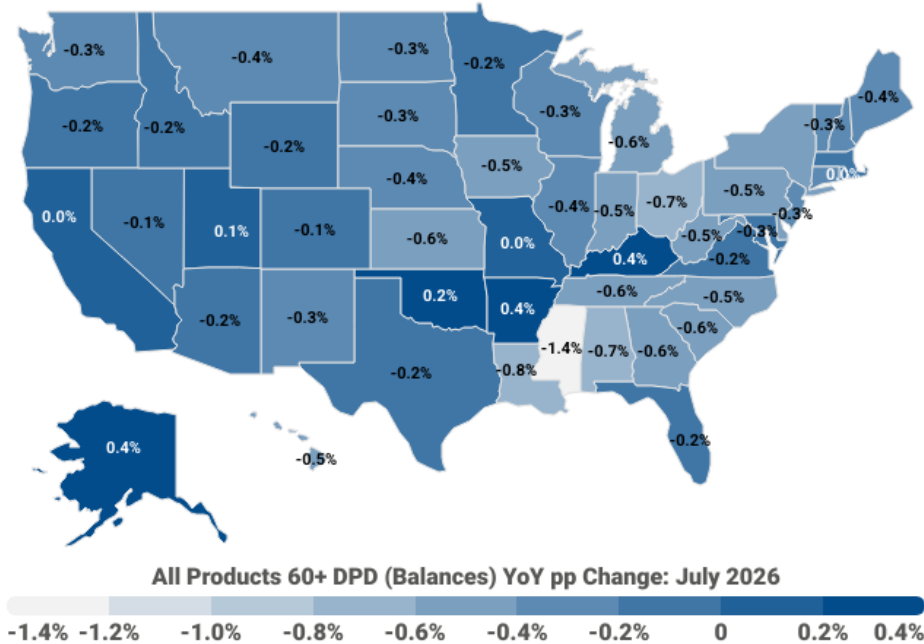


Overall delinquency highest in the South

— Arkansas, Alaska, and Kentucky have seen the highest delinquency increases over the past year



Highest Rates	Louisiana	3.0%
	Mississippi	2.7%
	Arkansas	2.6%
Lowest Rates	Hawaii	0.8%
	Washington	0.8%
	Montana	1.0%

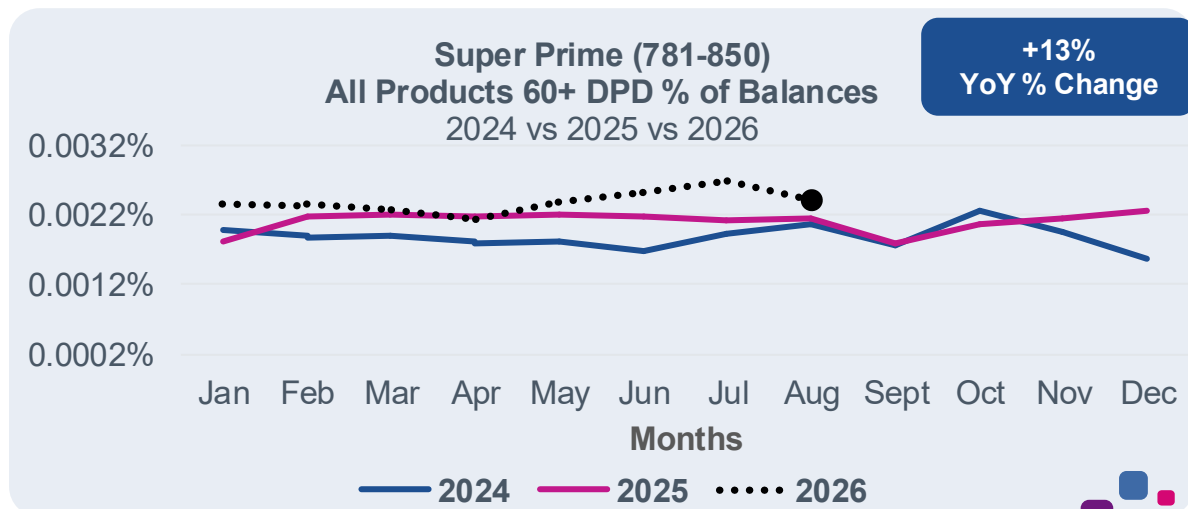
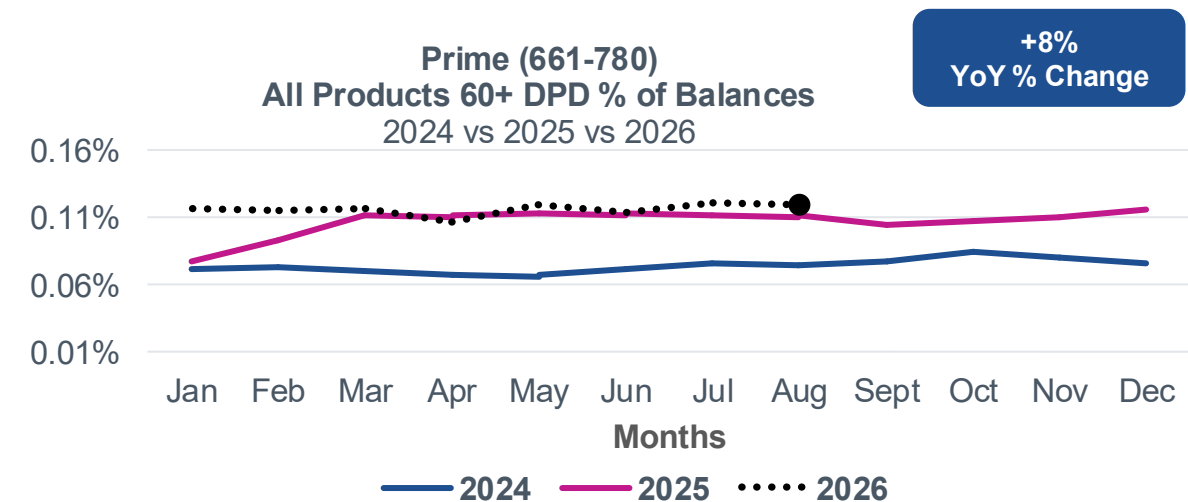
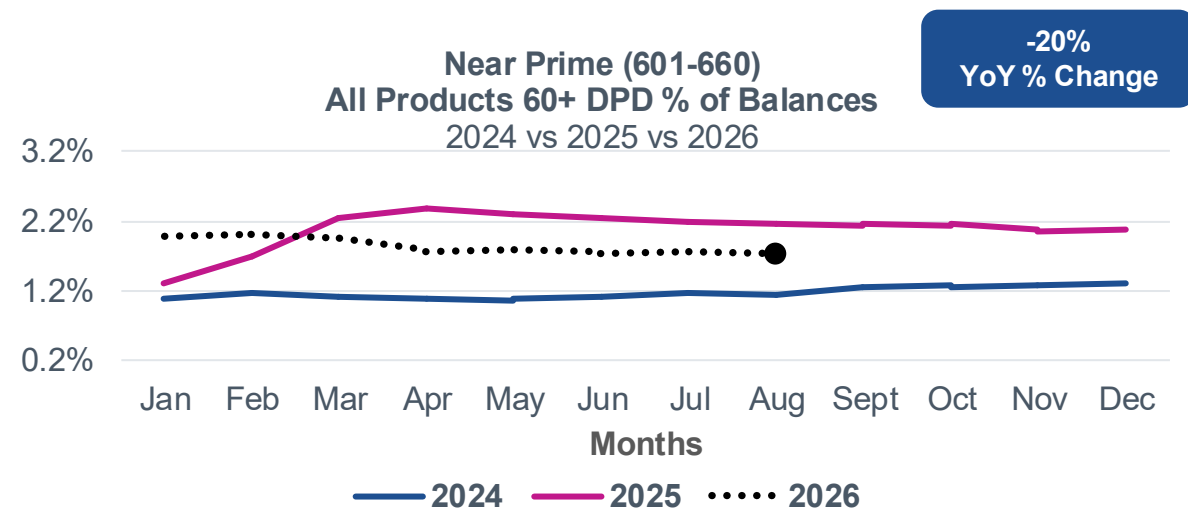
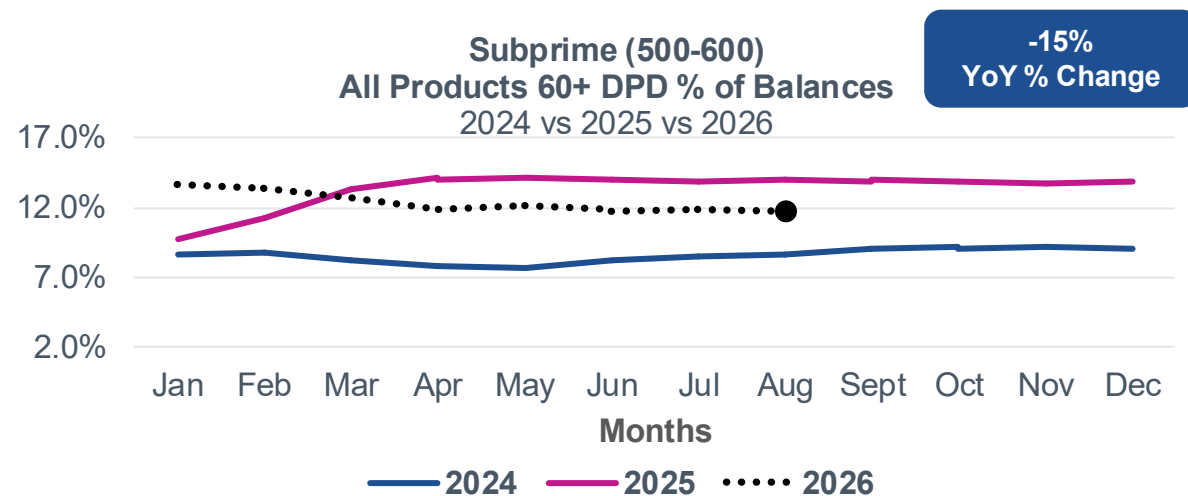


Highest YoY pp Change	Arkansas	+0.4%
	Alaska	+0.4%
	Kentucky	+0.4%
Lowest YoY pp Change	Alabama	-1.4%
	Louisiana	-0.8%
	Mississippi	-0.7%

Sources: Experian Sandbox – Credit Trends Dashboard (through July 2026) and Experian Economic Strategy Group



Delinquency rising YoY for Prime and Super Prime borrowers



Sources: Experian Sandbox - Credit Trends Dashboard (data through August 2026) and Experian Economic Strategy Group



Anecdotes suggest lending conditions remain stable

Outlooks remain positive, despite uncertainty around interest rates and some signs of consumer credit pressure

“

The outlook was mostly stable, although **banking contacts expressed growing uncertainty related to inflation, interest rates, tariffs, and the impact of those factors on spending and borrowing by households and businesses.**

– Boston

“

Financial institutions reported overall stable demand for loans in both their **consumer and commercial loan portfolios**. Both commercial loan and commercial real estate customers continued to borrow, with **one banker observing that borrowers wanted to “get in under the wire” due to their anticipation of future interest rate movements**. Individuals were still being cautious leading to no change in consumer loan demand.”

– Richmond

“

Loan volume and loan demand expanded further in August. Volume rose across all loan types. Credit standards and terms tightened slightly, but loan pricing declined. **Overall loan performance improved for the first time since 2022. Bankers reported expanding general business activity and remain optimistic about the future.**”

– Dallas

“

Activity in the broad finance sector held steady. Small- to medium-sized regional banks reported that **loan demand was slightly lower for business loans but edged up for consumer loans and residential mortgages**. A senior loan officer from a New York bank noted that the increasingly poor credit quality of consumer borrowers negatively impacted loan growth, and there was increasing concern among auto lenders about rising delinquencies and defaults.”

– New York

“

Business loan quality edged down, rates increased modestly, and terms were unchanged. **Consumer loan volumes decreased modestly, with contacts attributing this in part to high interest rates across the board.** Demand for residential mortgages was soft. There was an uptick in consumers making only the minimum payment on their credit cards, but overall consumer loan quality and terms were flat.”

– Chicago

“

Demand was solid for business and commercial loans. Competition for business customers led to borrower-friendly lending terms and loan pricing for firms. Mortgage activity declined somewhat. Credit quality remained solid overall, but some contacts reported increases in delinquencies. **Competition for deposits remained strong, which kept deposit rate offers elevated. Some contacts noted declines in consumer bank account balances and higher levels of credit card debt.**”

– San Francisco

Source: Federal Reserve August 2026 Beige Book and Experian Economic Strategy Group

Credit Cards

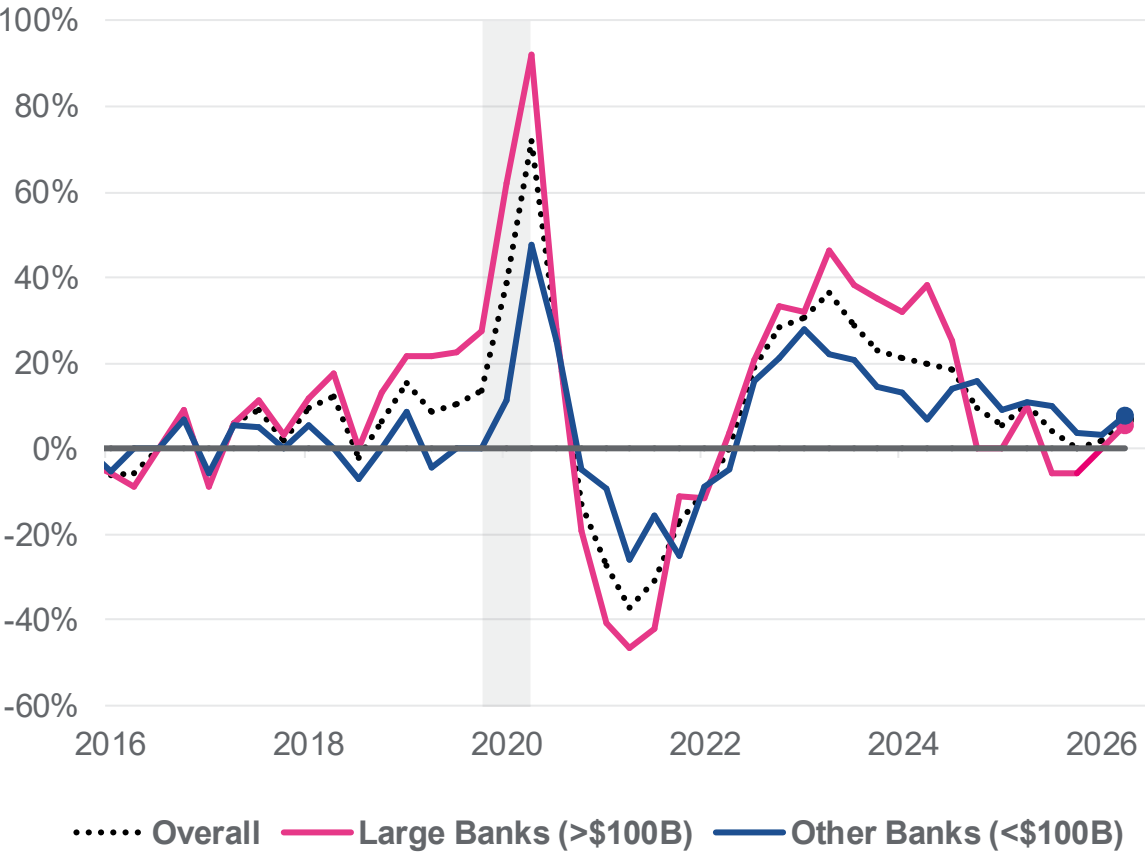




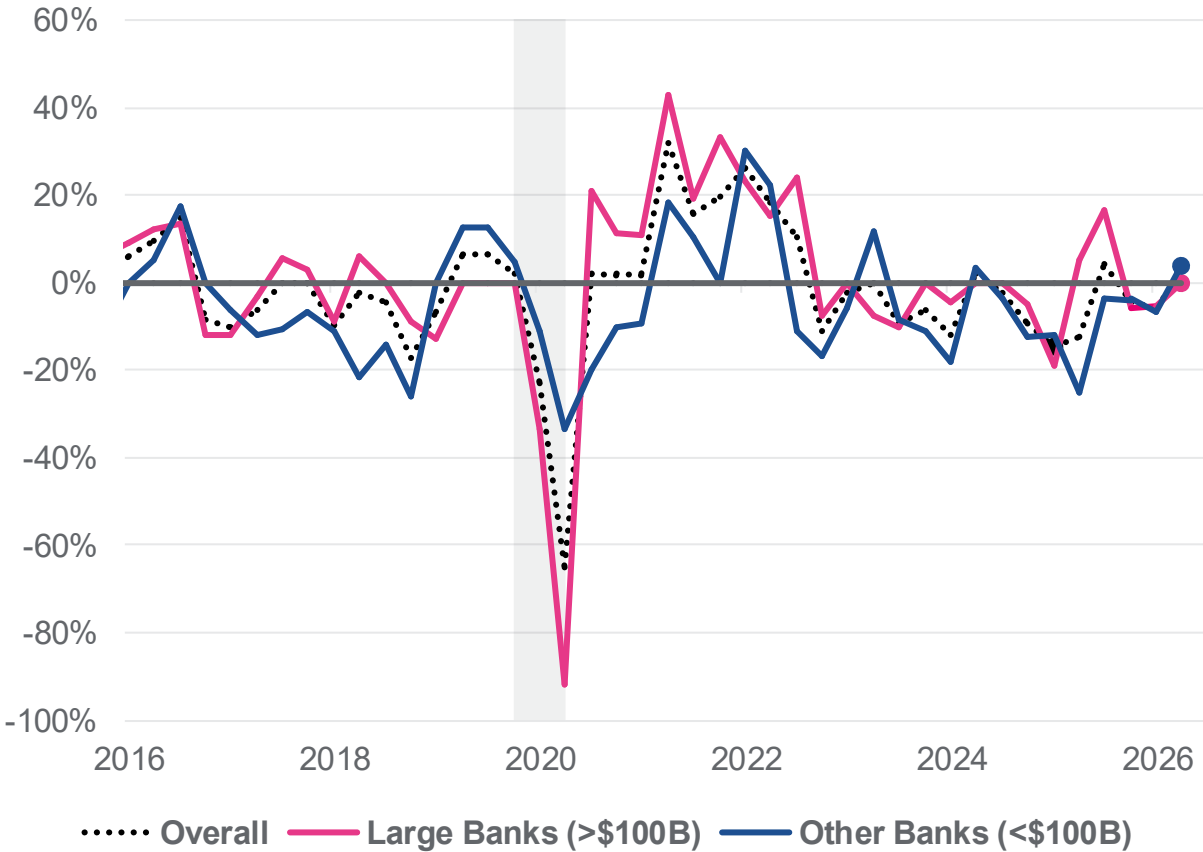
Credit card standards tightened across banks in Q2

— Slightly stronger demand reported on net across banks in Q2, although flat for large banks

Net % of Banks Tightening Lending Standards on Credit Card Loans



Net % of Banks Reporting Stronger Demand for Credit Card Loans



Sources: Federal Reserve Senior Loan Officer Survey and Experian Economic Strategy Group

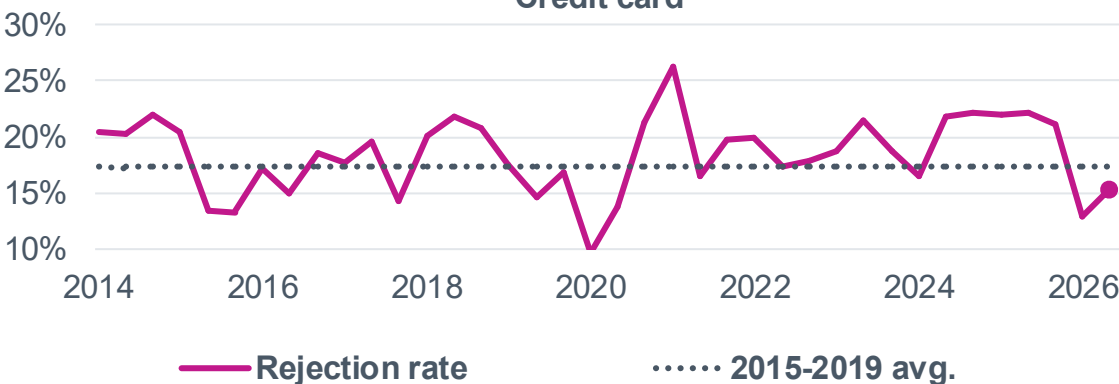




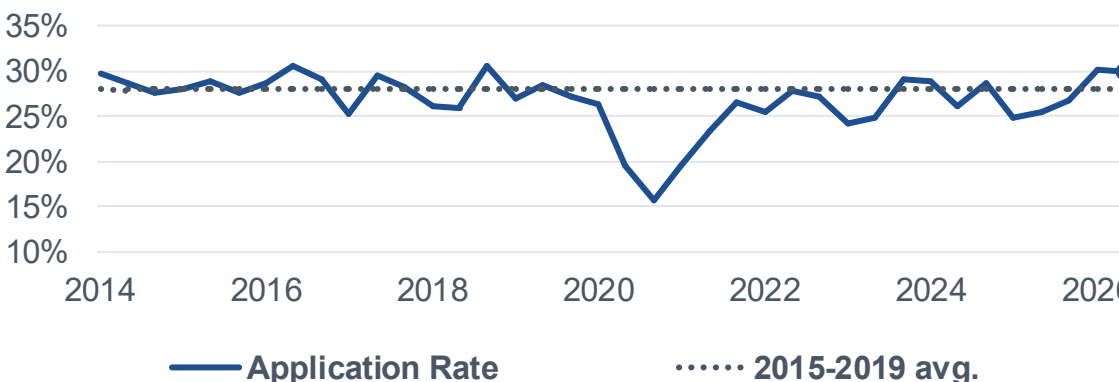
Credit card rejection ticked up this quarter

— Expected card application rate down for mid-scored borrowers

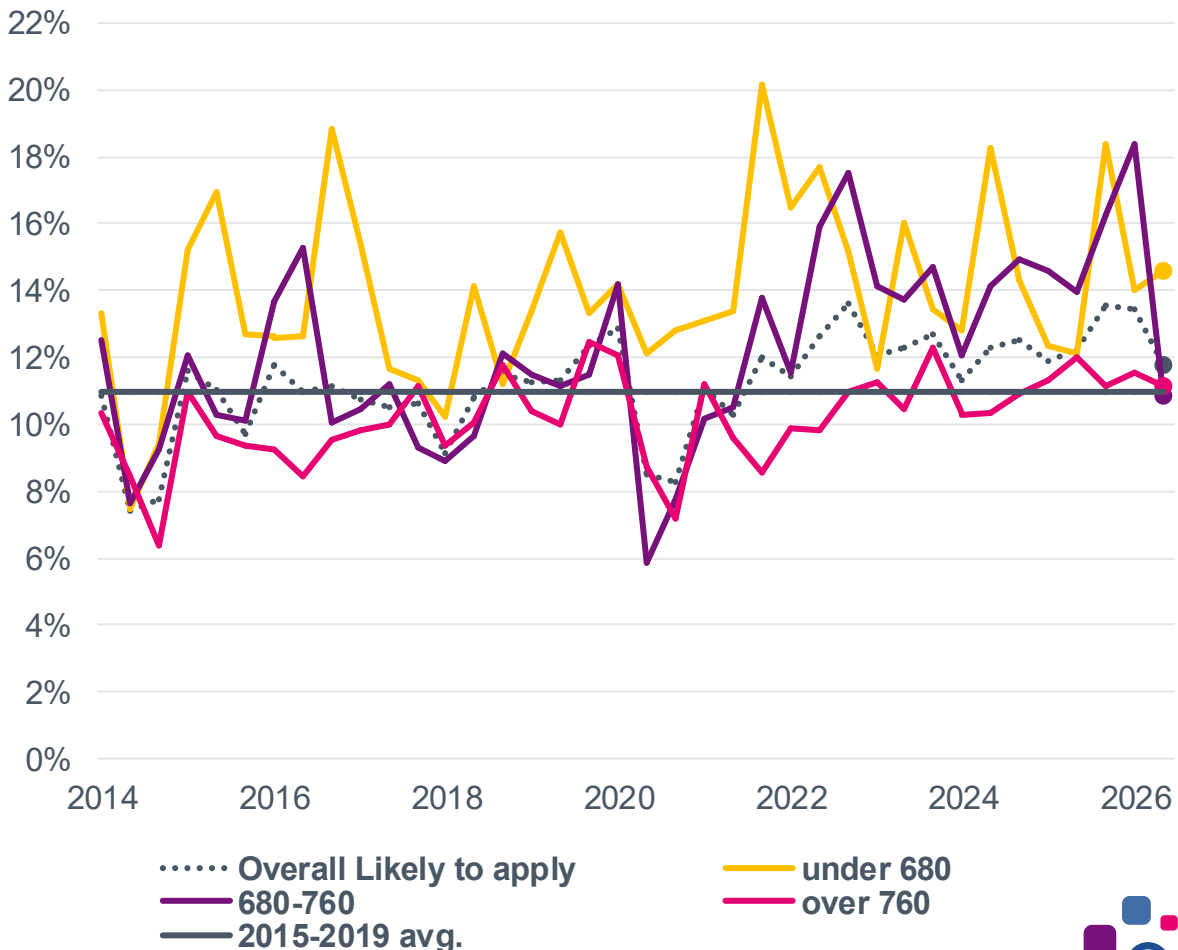
Rejection rate over the past 12 months:
Credit card



Application rate over the past 12 months:
Credit card



Expected application rate over next 12 months by Score:
Credit card



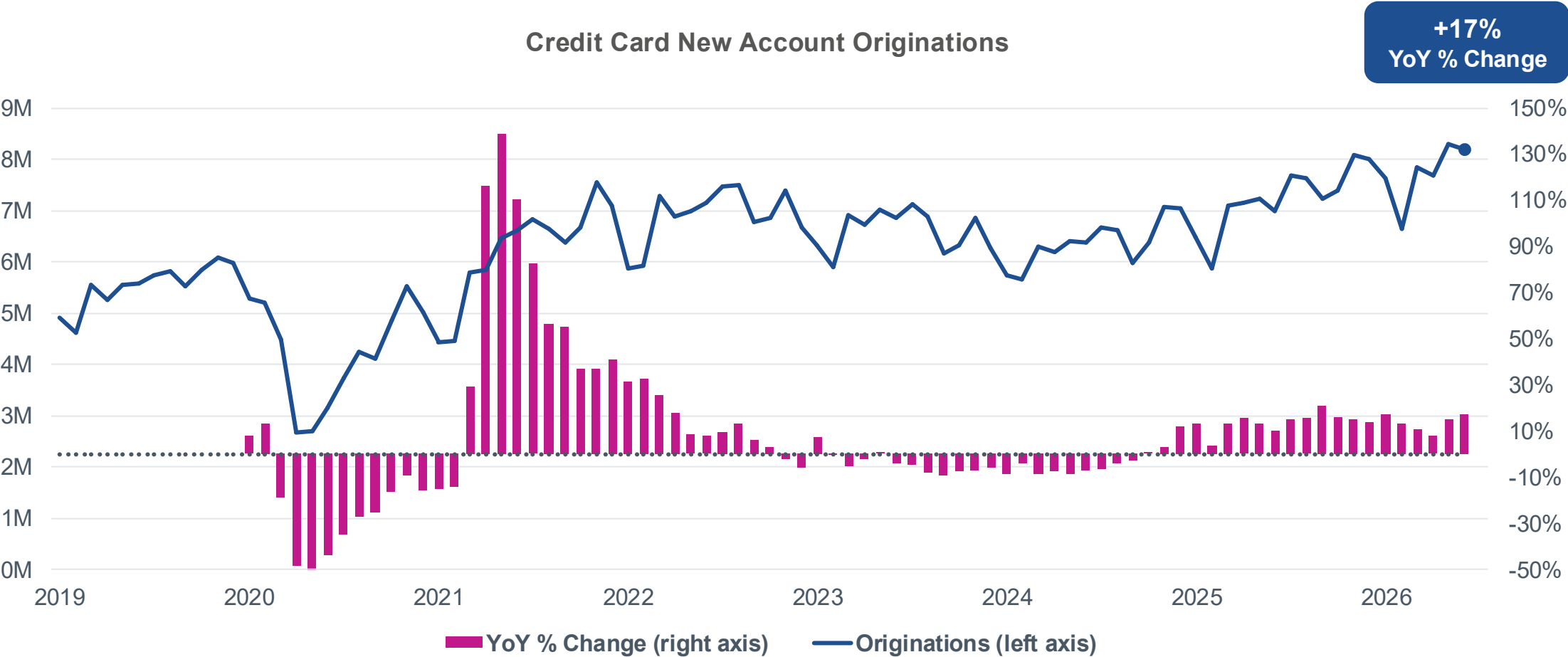
Sources: New York Federal Reserve and Experian Economic Strategy Group





Card originations continue to grow

— Card originations up YoY since October 2024

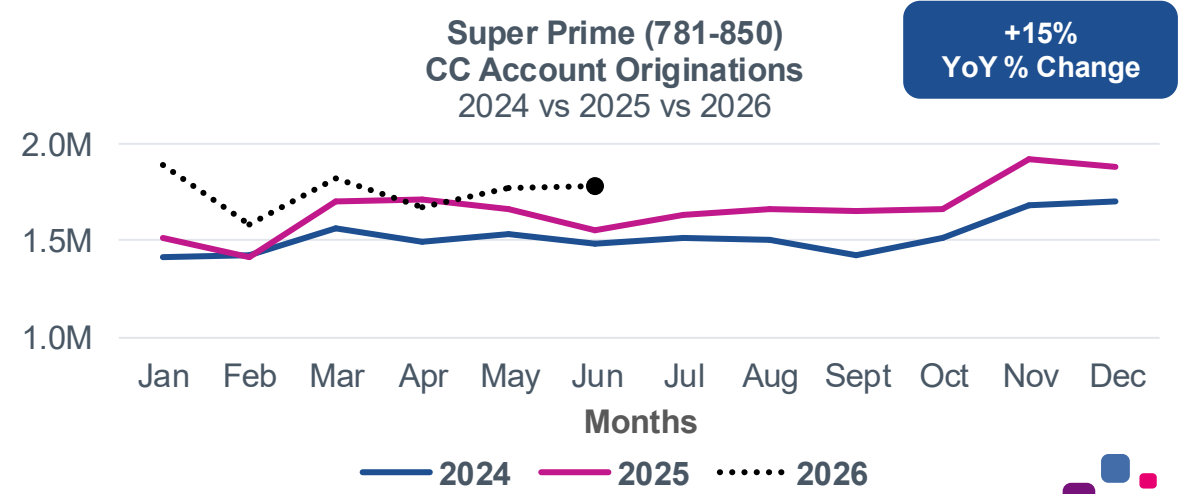
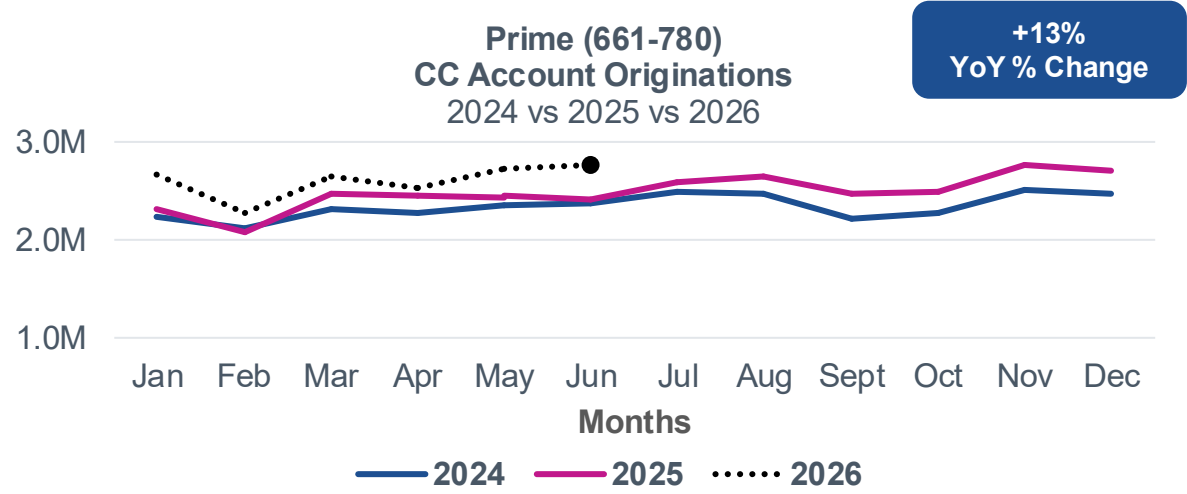
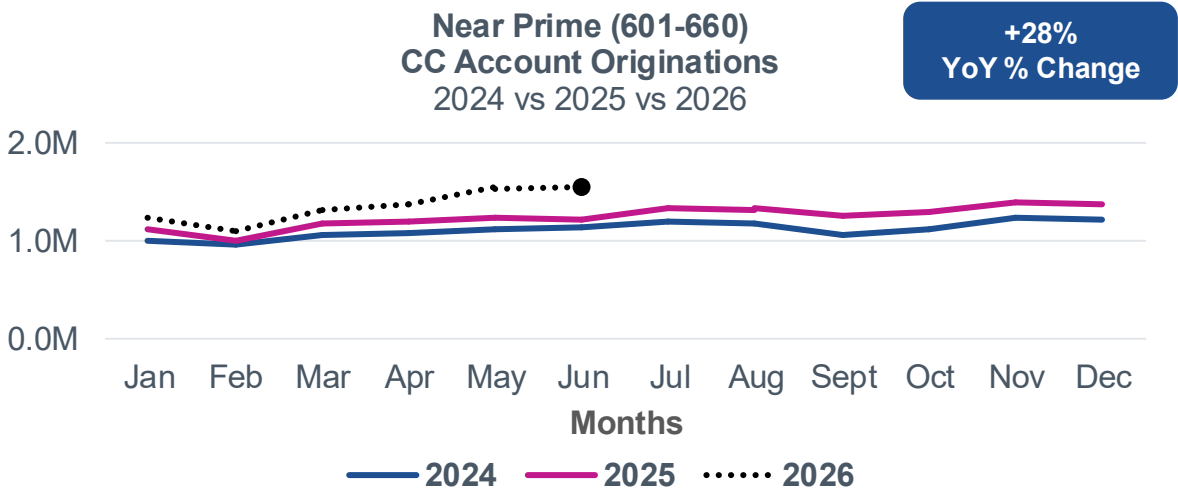
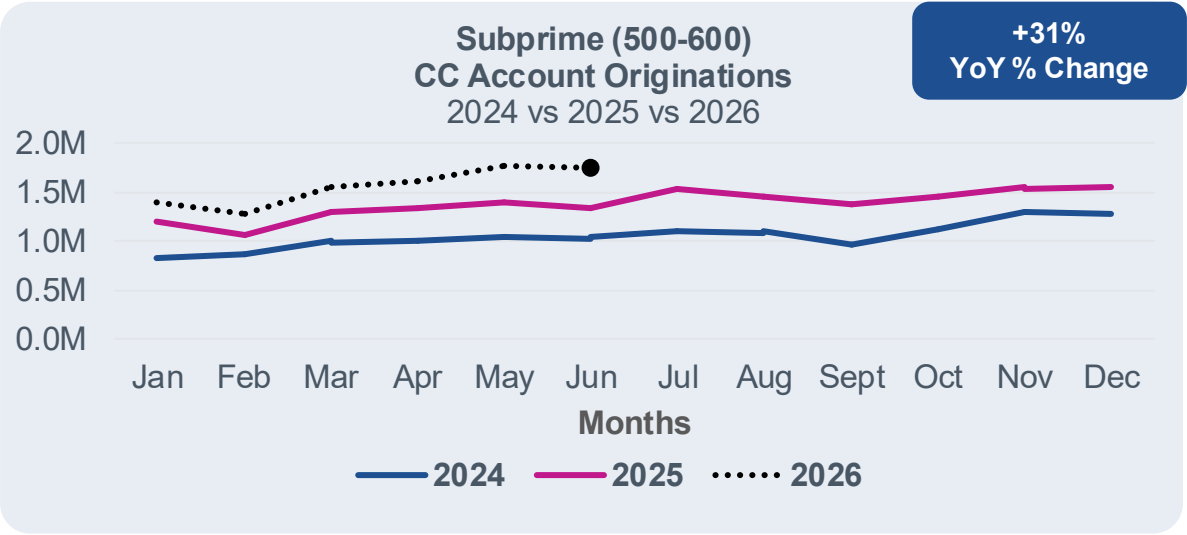


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Card origination growth up YoY across scores, led by Subprime

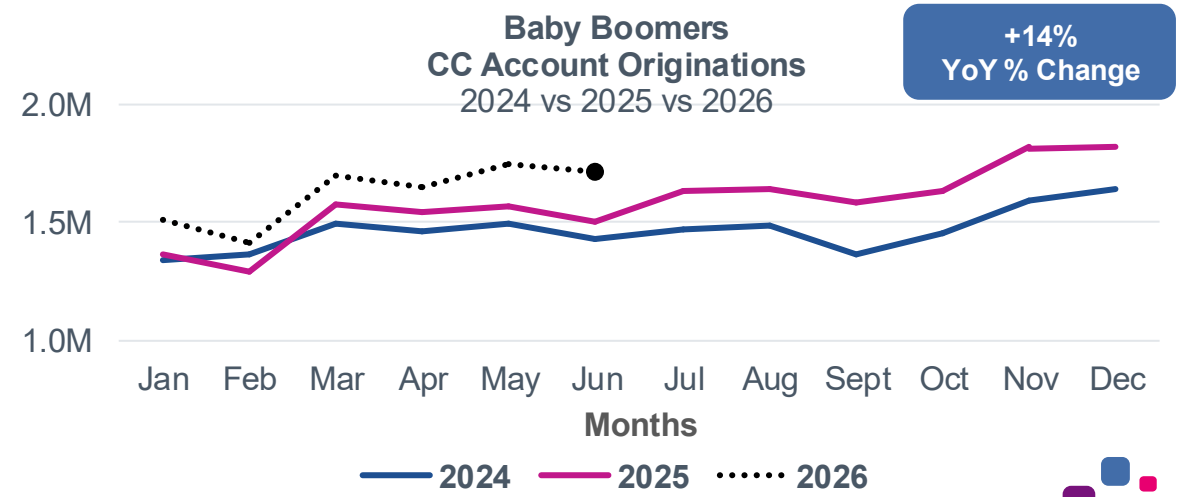
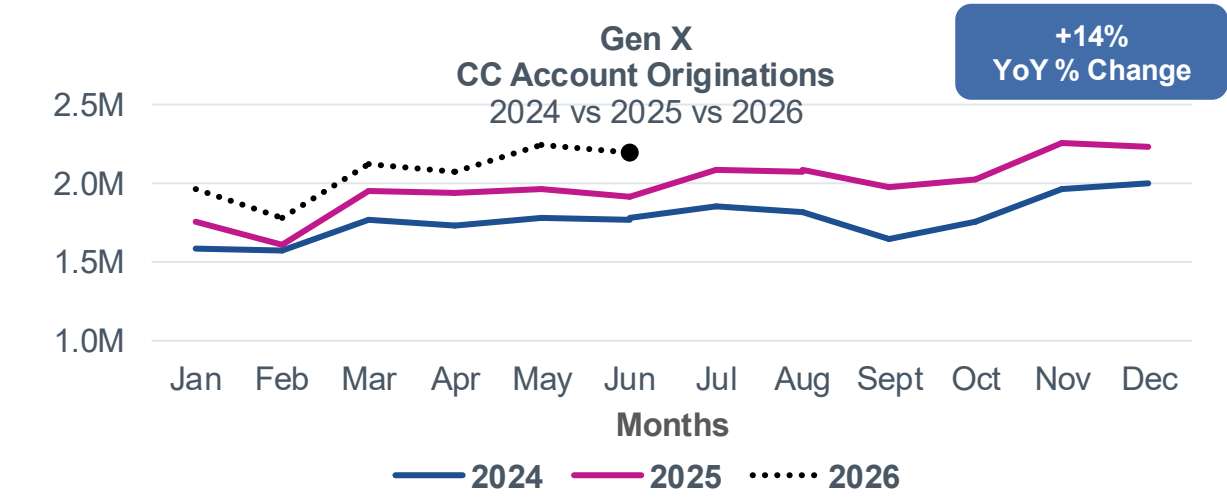
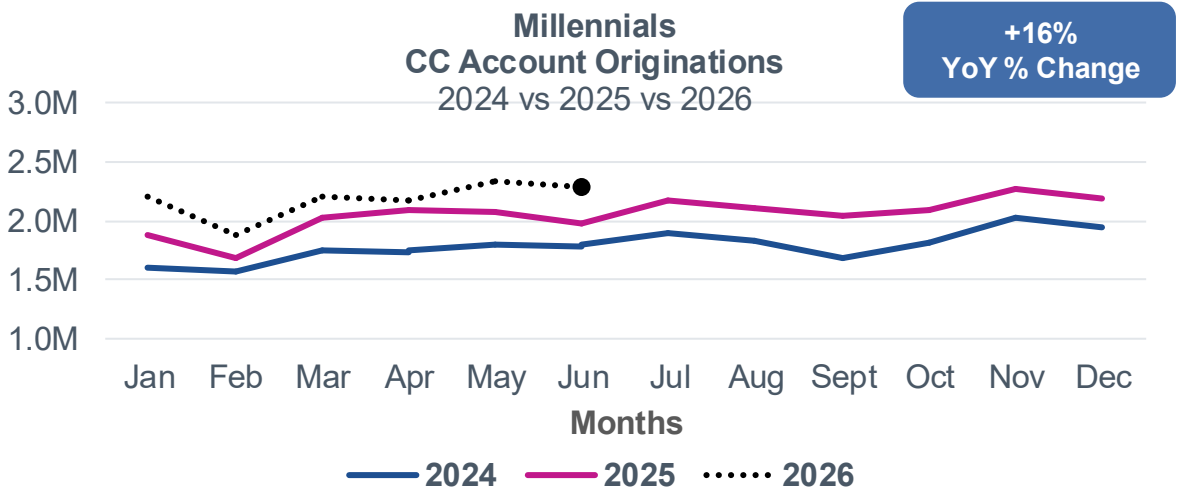
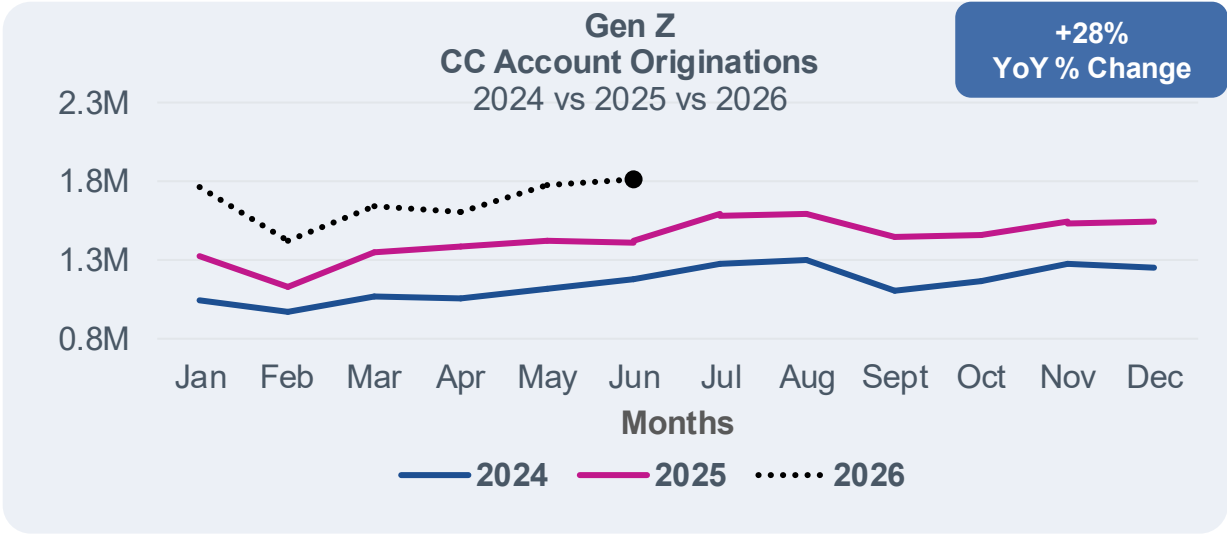


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Gen Z continues to lead YoY card origination growth

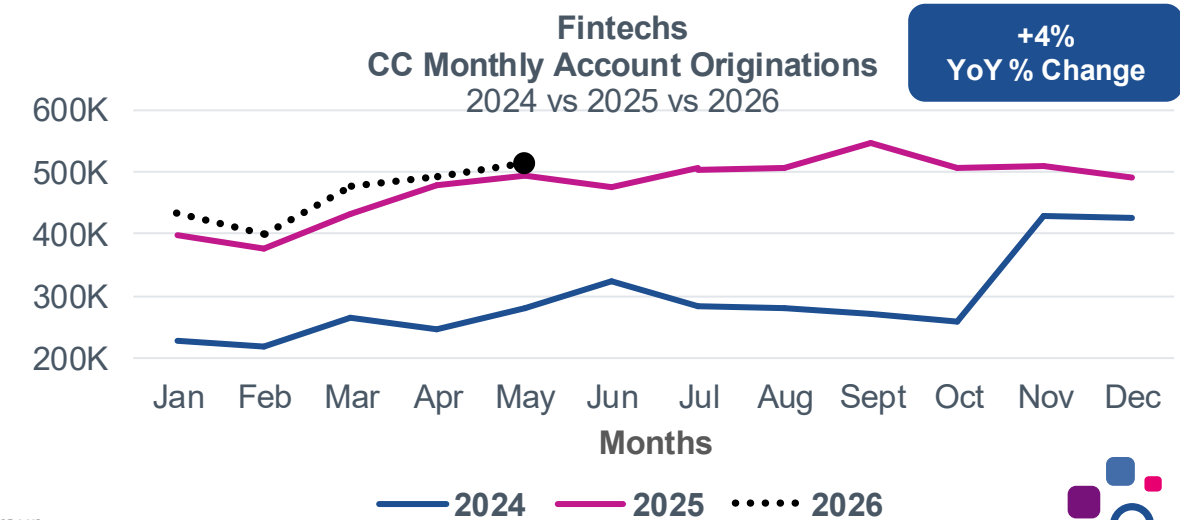
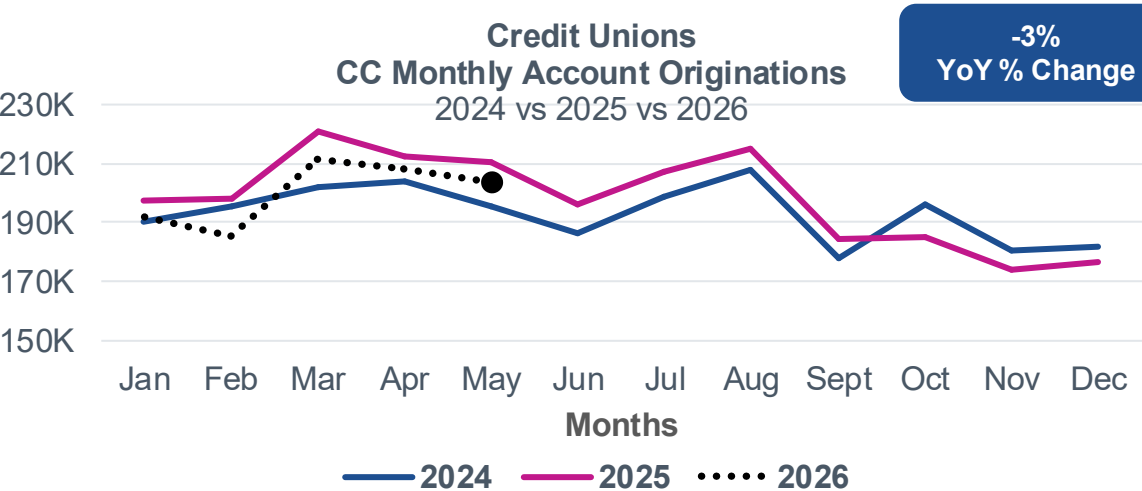
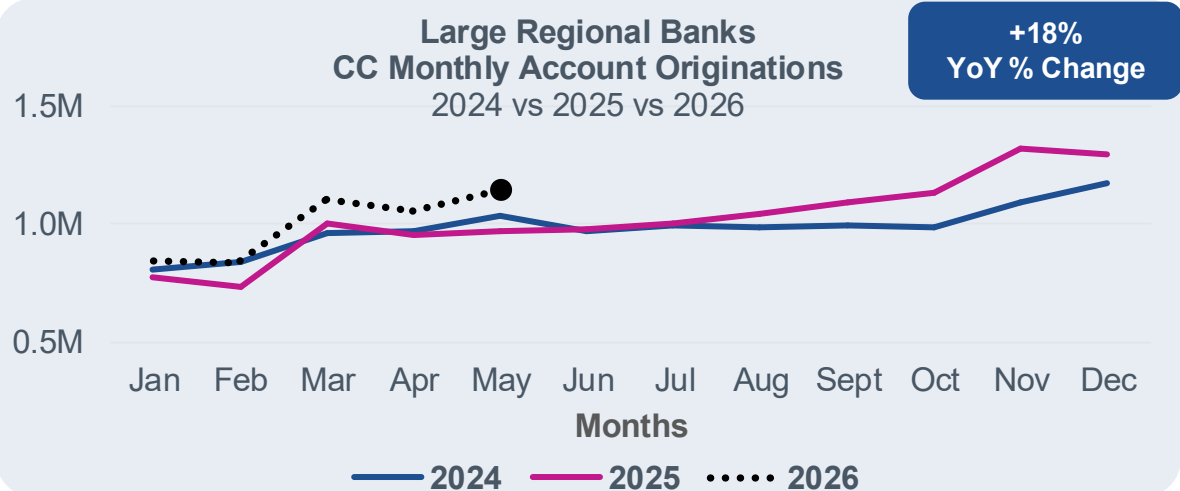
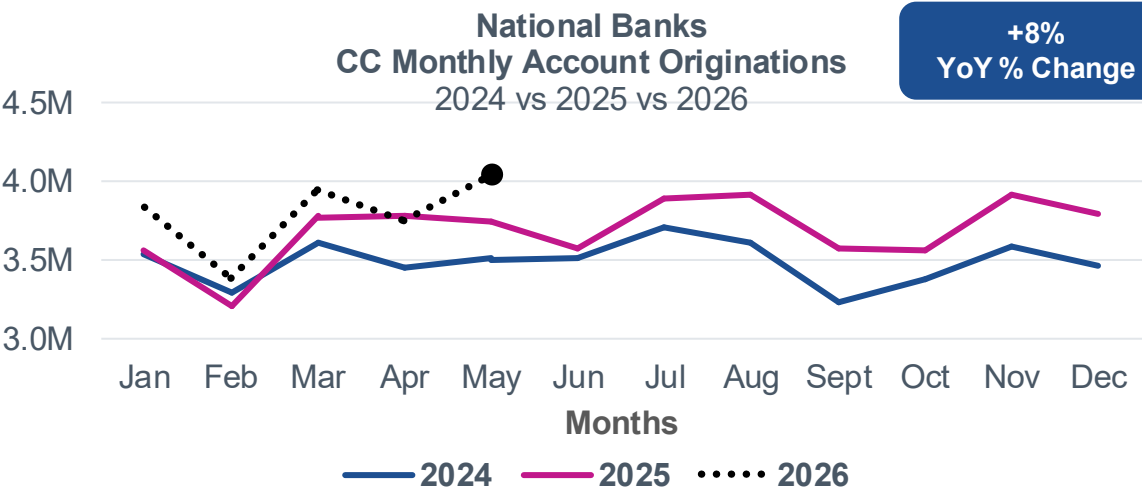


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Regional Banks continue to lead card origination growth



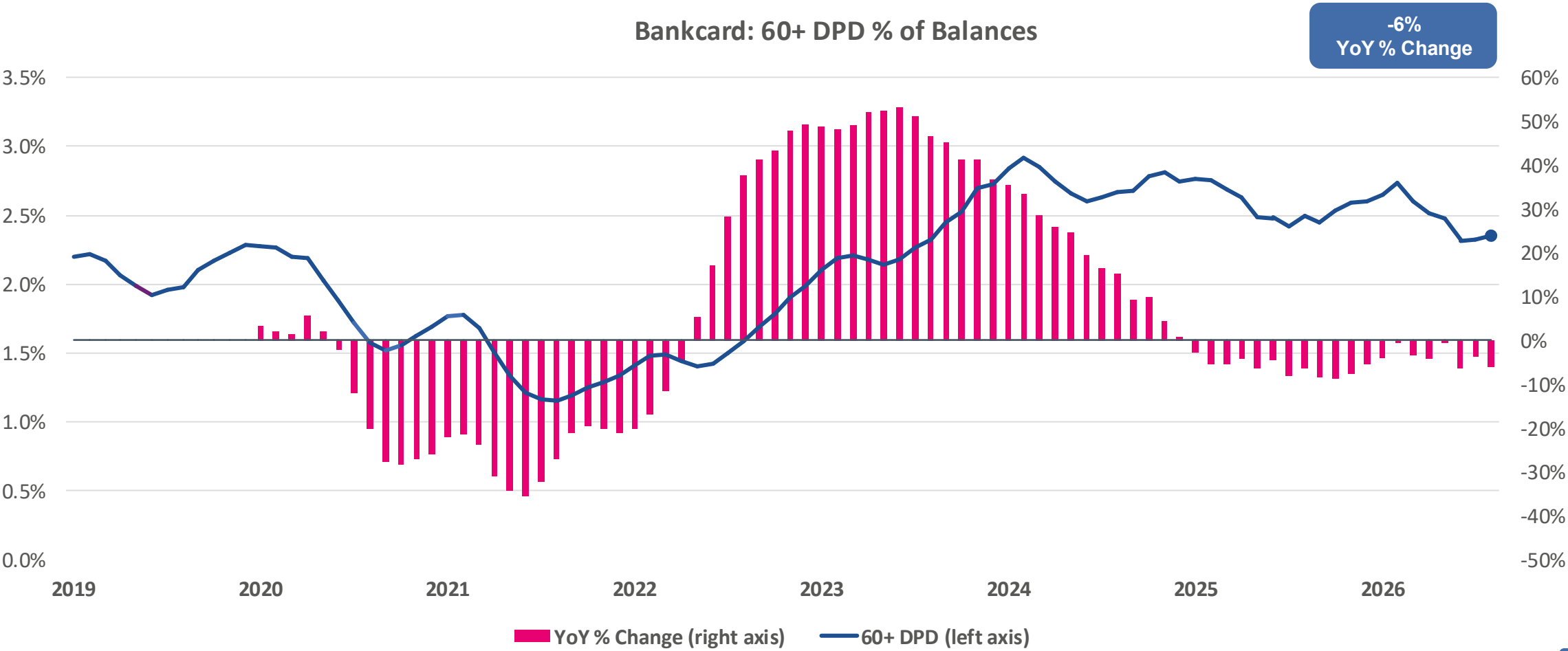
Sources: Experian Sandbox - Credit Trends Dashboard (data through May 2026) and Experian Economic Strategy Group





Card delinquency continuing to improve

— Card delinquency has declined YoY every month since January 2025



Sources: Experian Sandbox – Credit Trends Dashboard (through August 2026) and Experian Economic Strategy Group



Unsecured Personal Loans

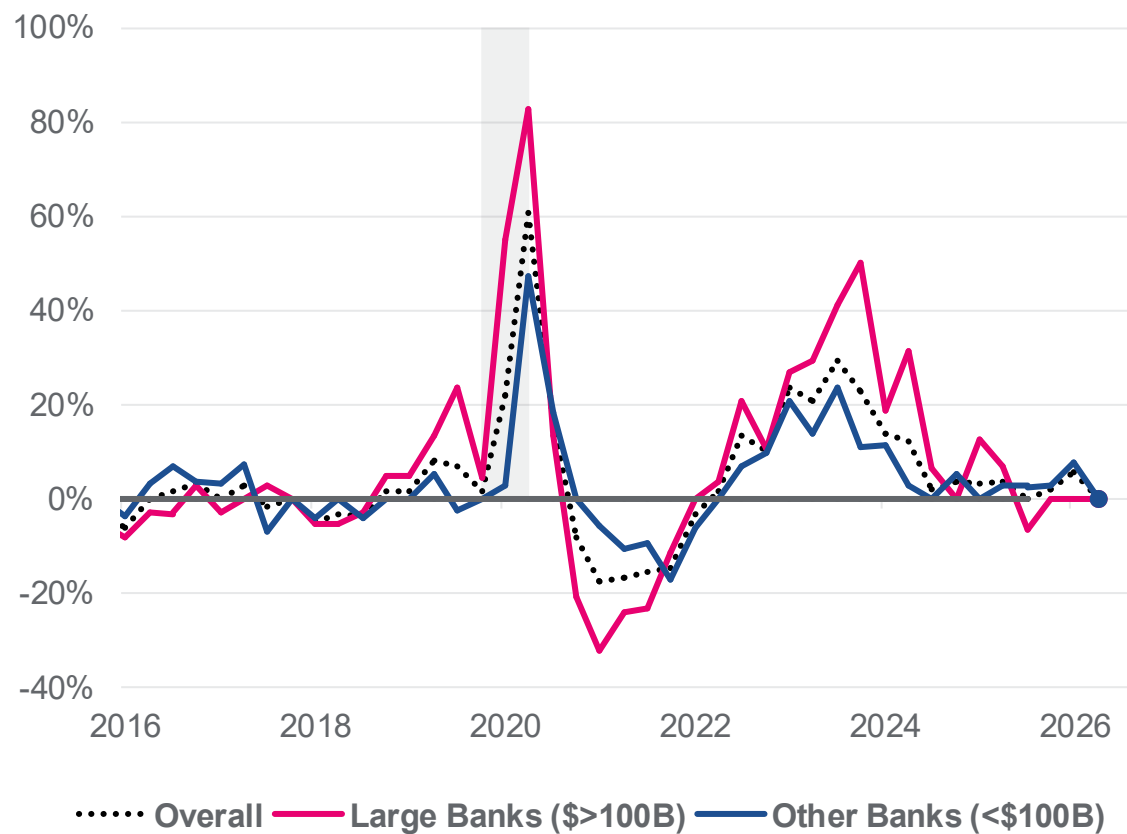




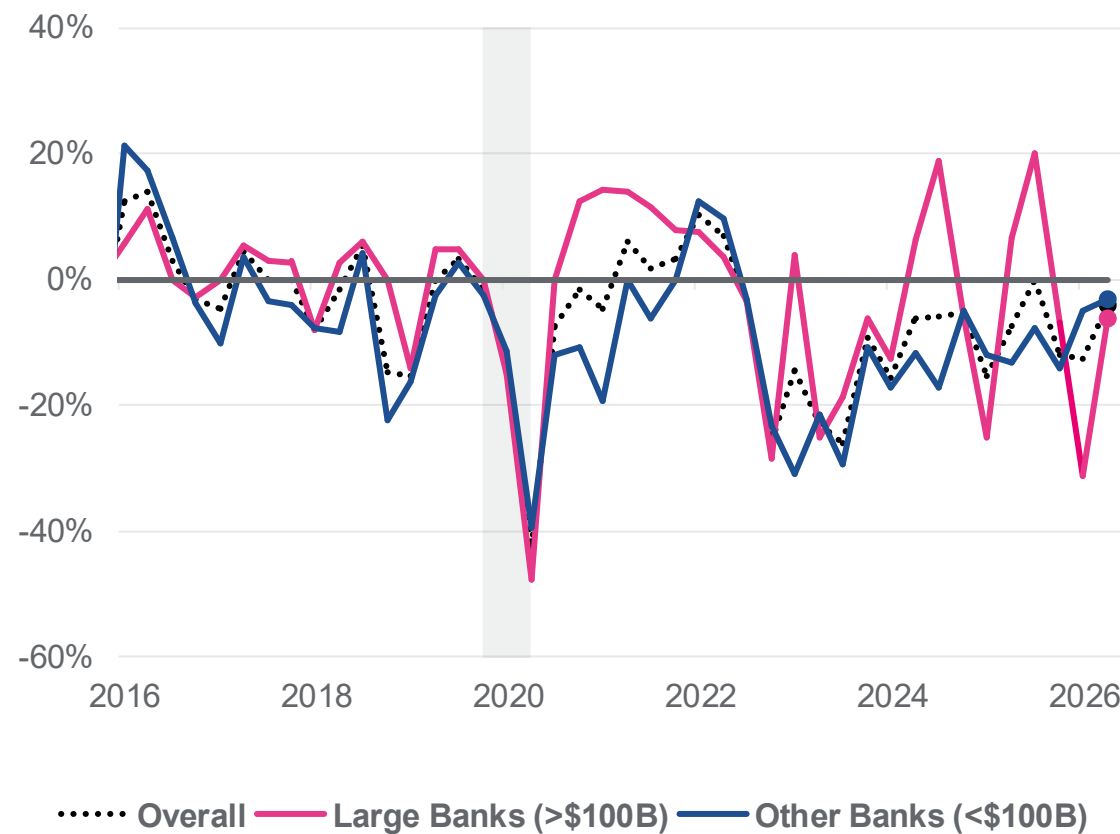
Standards flat on net for consumer loans

— Reported demand strengthened in Q2 but remains weaker on net

Net % of Banks Tightening Lending Standards on Consumer Loans Other than Credit Card and Auto



Net % of Banks Reporting Stronger Demand for Consumer Loans other than CC and Auto



Sources: Federal Reserve Senior Loan Officer Survey and Experian Economic Strategy Group



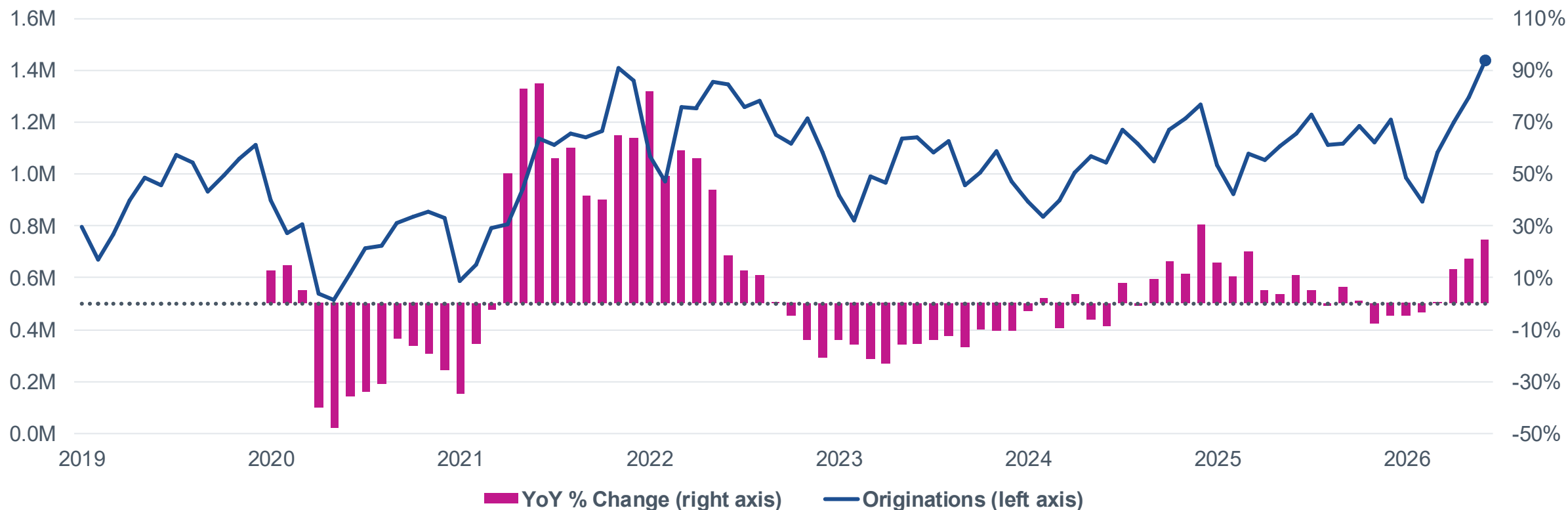


Unsecured PL originations rising in recent months

— Three consecutive months of YoY gains in unsecured PL originations

Unsecured Personal Loan (UPL) New Account Originations

+25%
YoY % Change

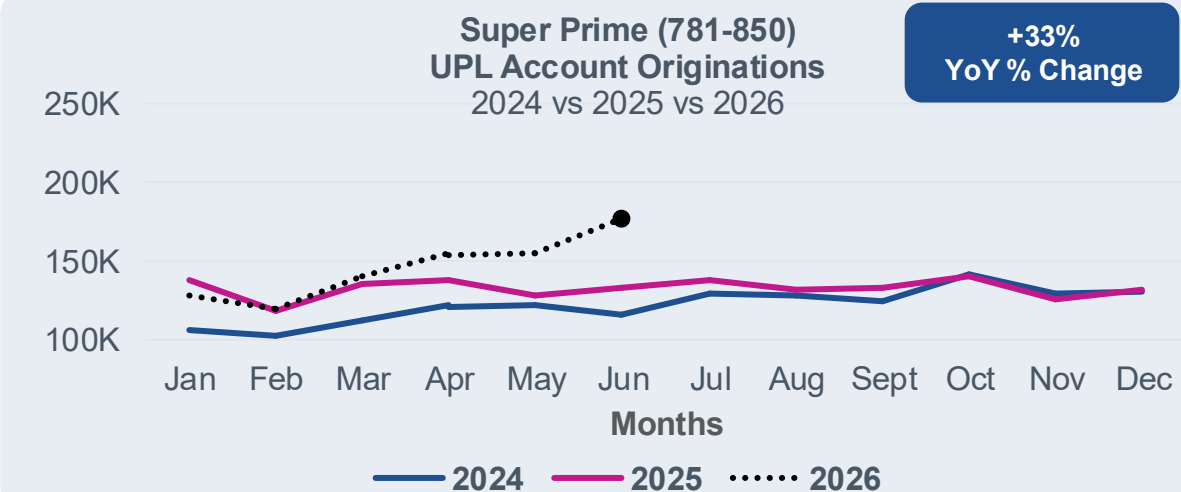
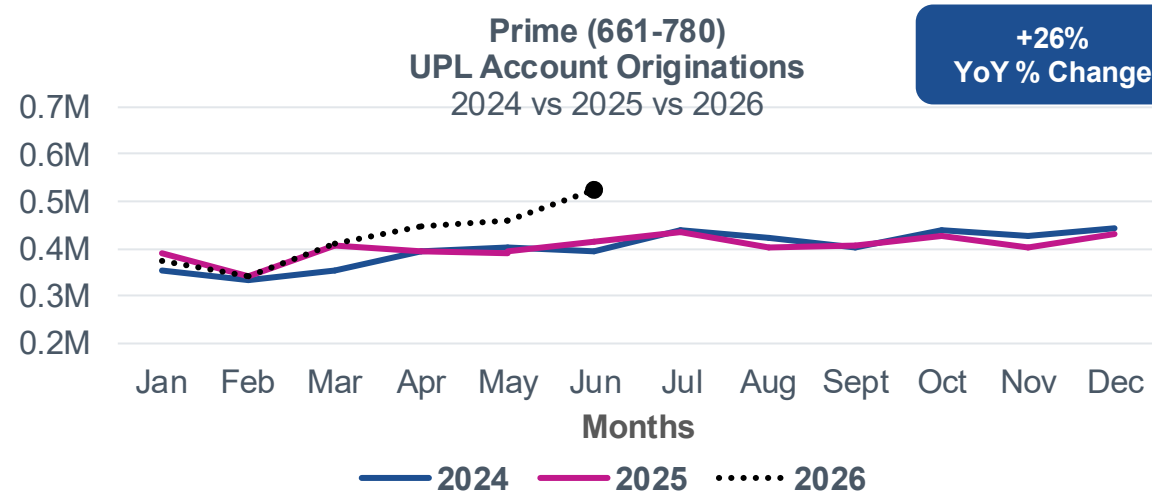
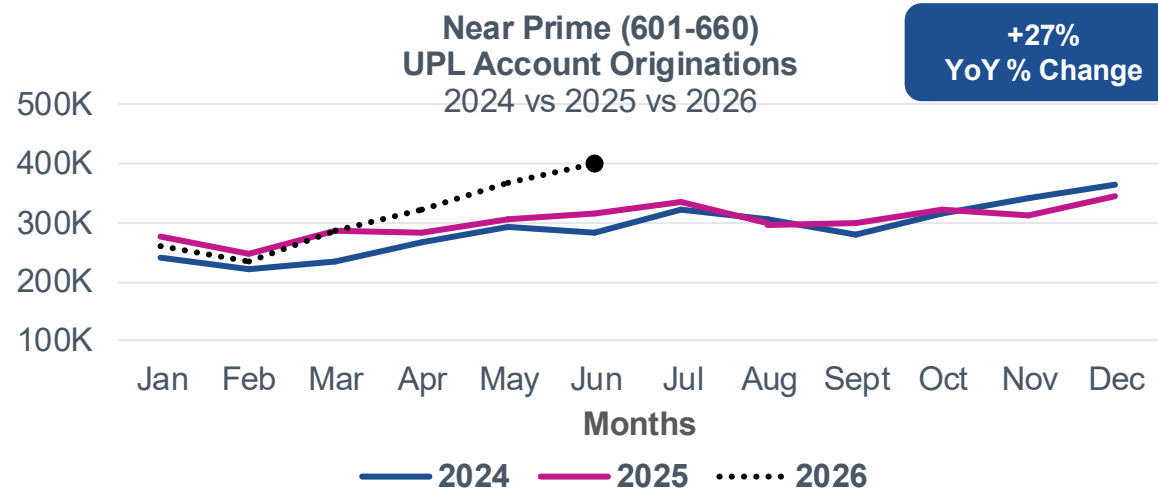
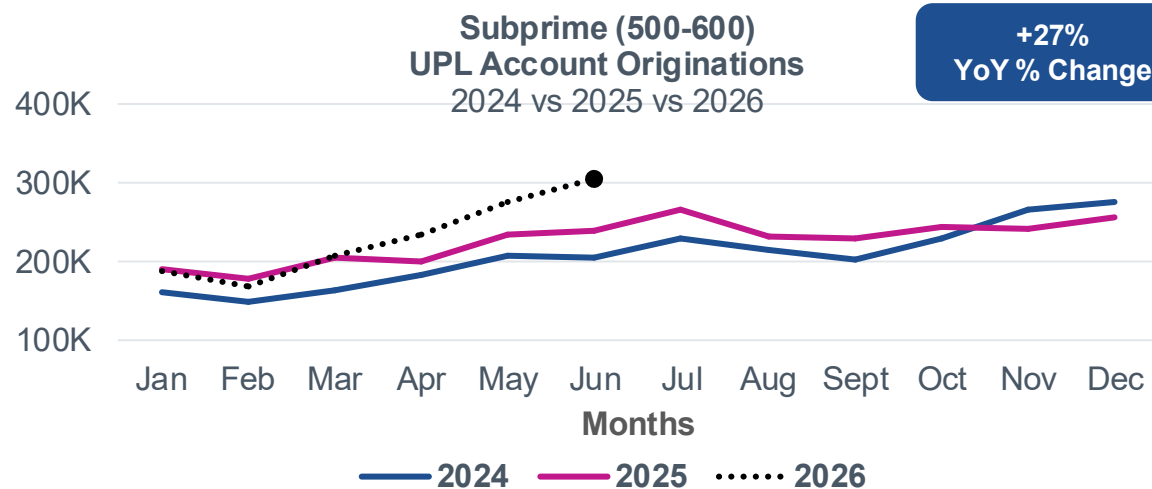


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Super Prime borrowers lead YoY unsecured PL growth



Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group

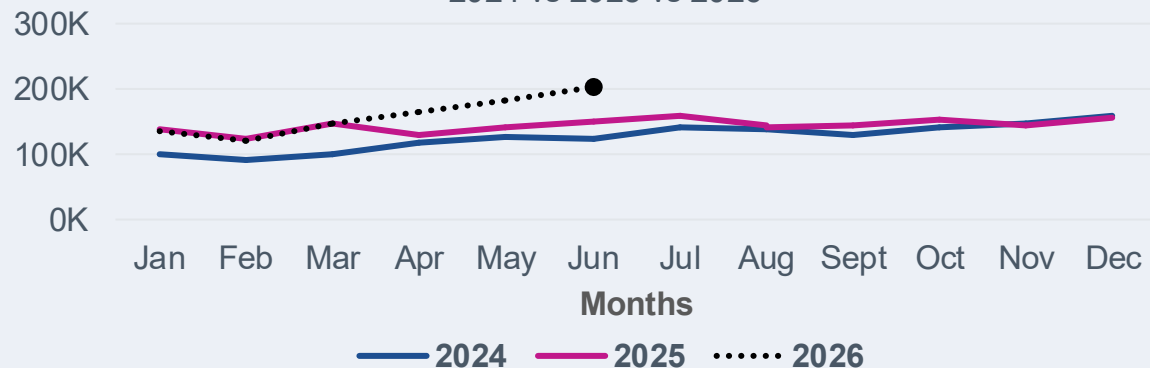




Unsecured PL originations up YoY across generations

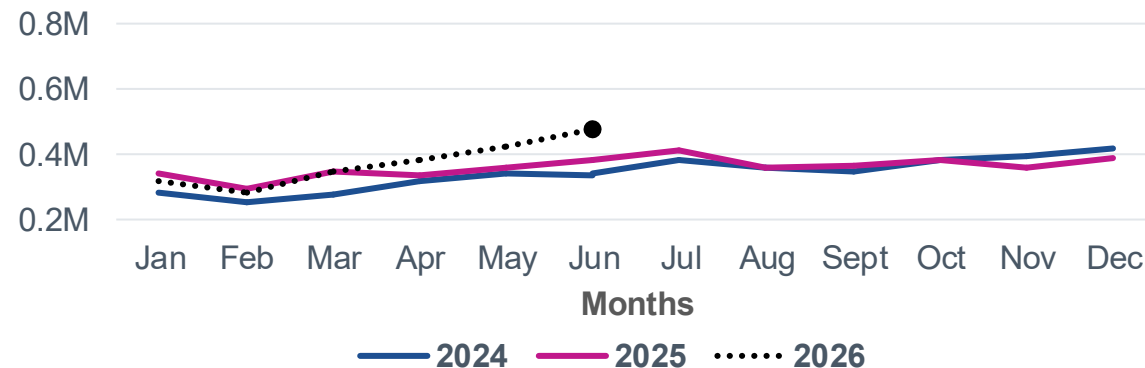
Gen Z
UPL Account Originations
2024 vs 2025 vs 2026

+34%
YoY % Change



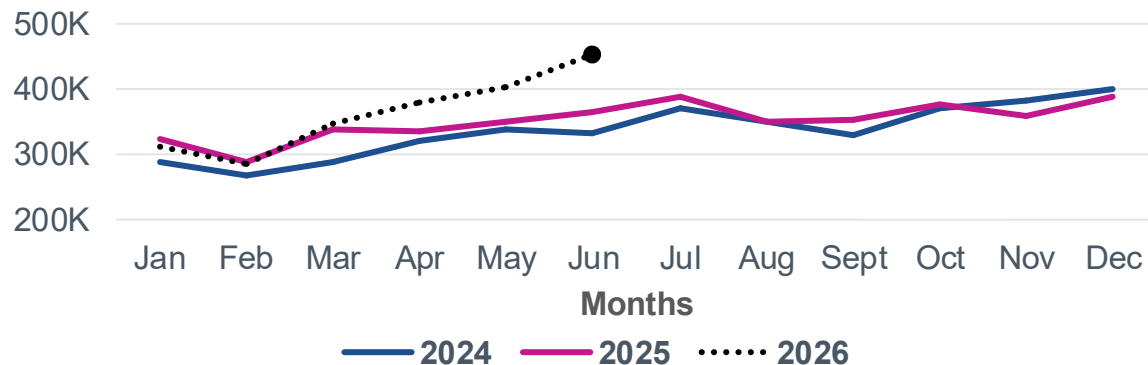
Millennials
UPL Account Originations
2024 vs 2025 vs 2026

+25%
YoY % Change



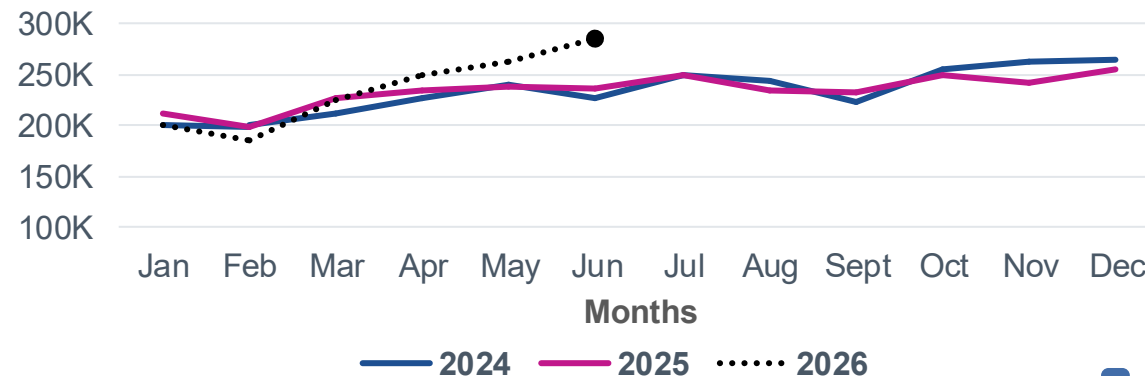
Gen X
UPL Account Originations
2024 vs 2025 vs 2026

+24%
YoY % Change



Baby Boomer
UPL Account Originations
2024 vs 2025 vs 2026

+21%
YoY % Change

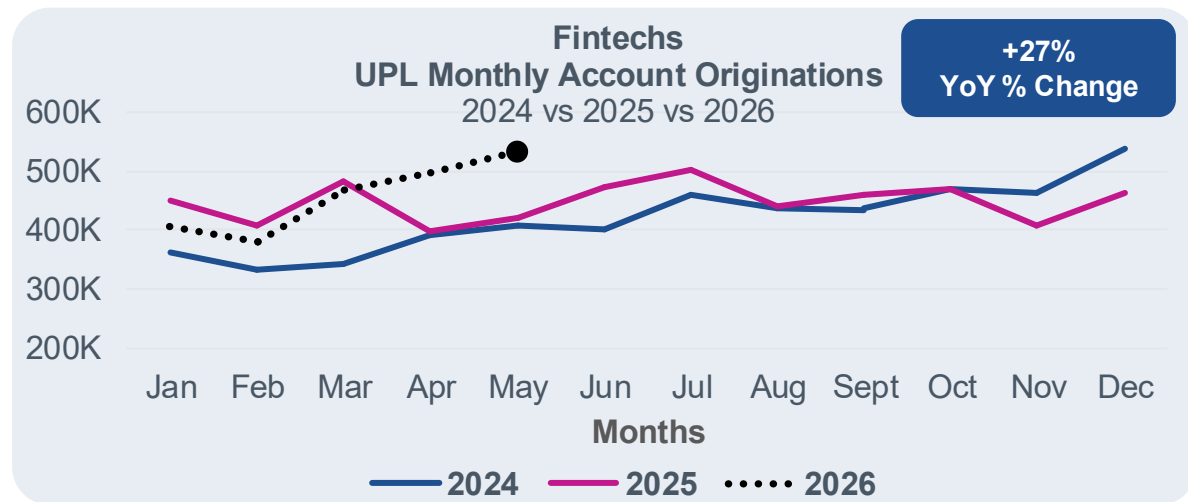
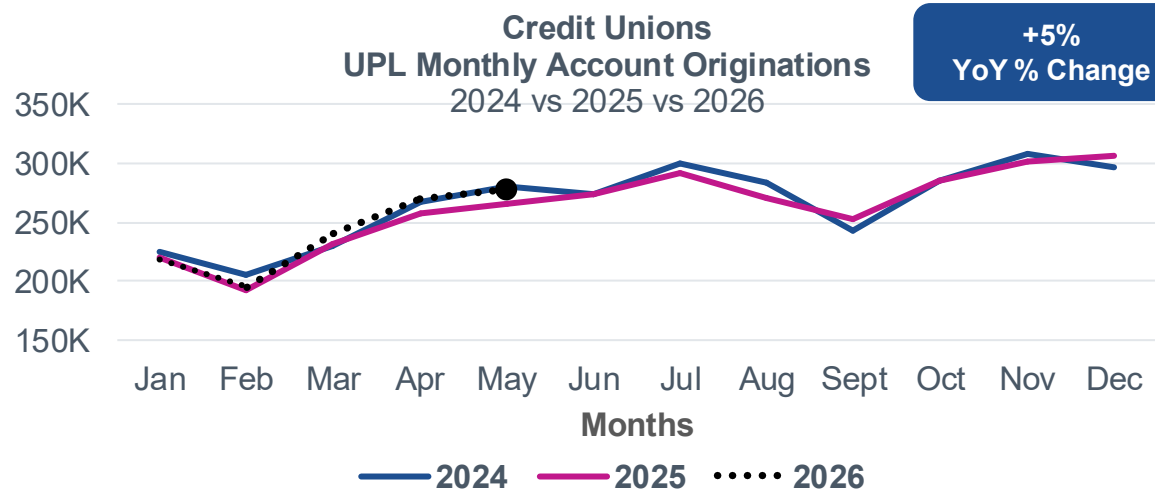
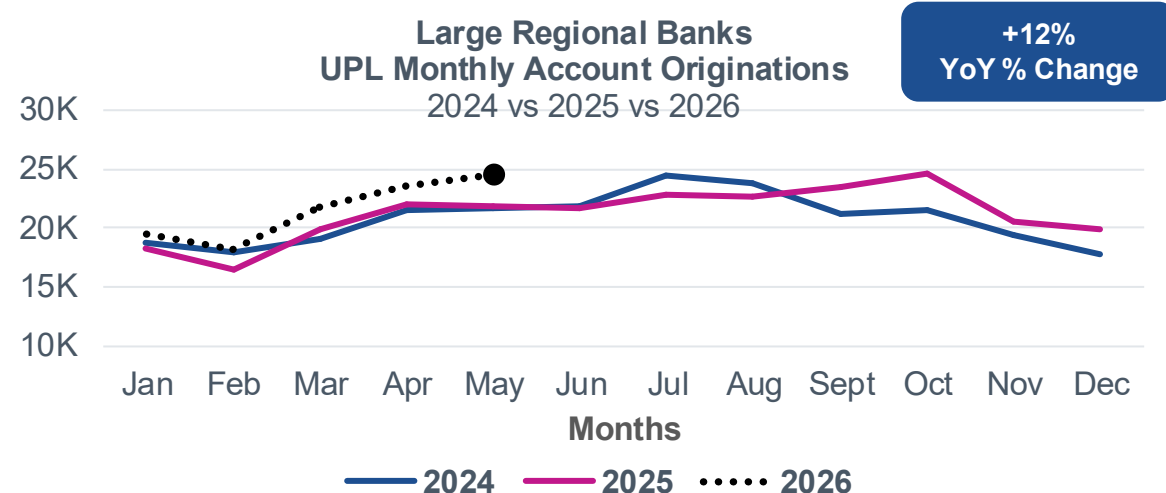
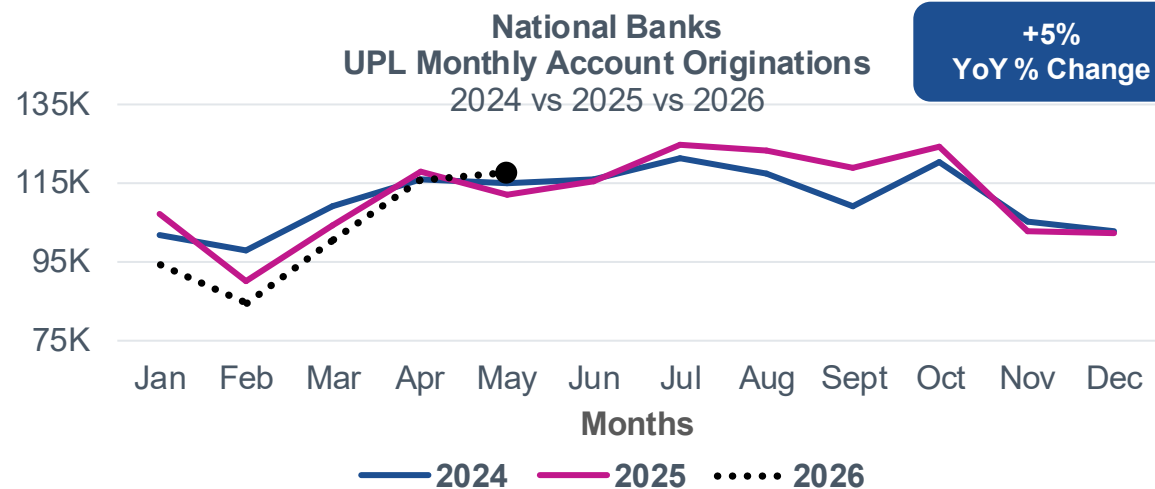


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Fintechs lead YoY unsecured PL growth



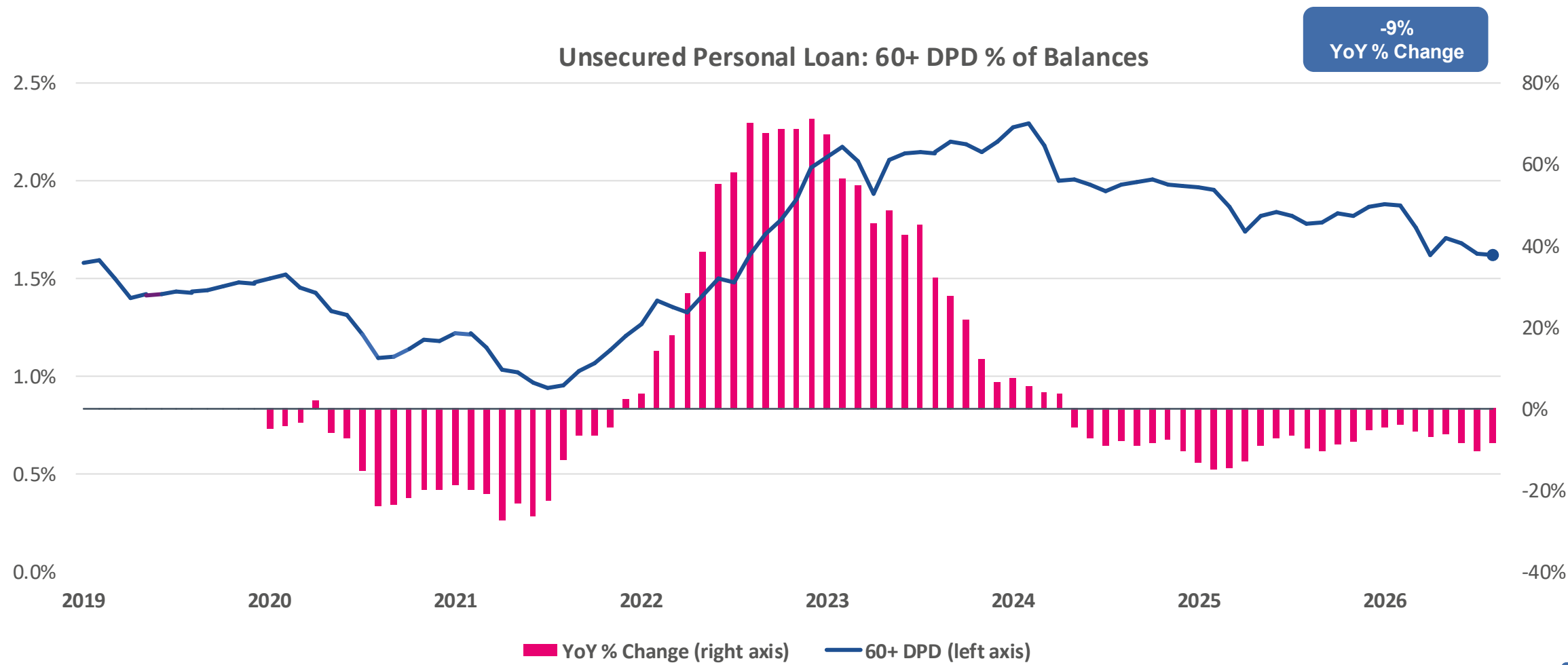
Sources: Experian Sandbox - Credit Trends Dashboard (data through May 2026) and Experian Economic Strategy Group





Unsecured PL delinquency continues to decline

— Unsecured PL delinquency down YoY since May 2024



Sources: Experian Sandbox – Credit Trends Dashboard (through August 2026) and Experian Economic Strategy Group



Auto Loans

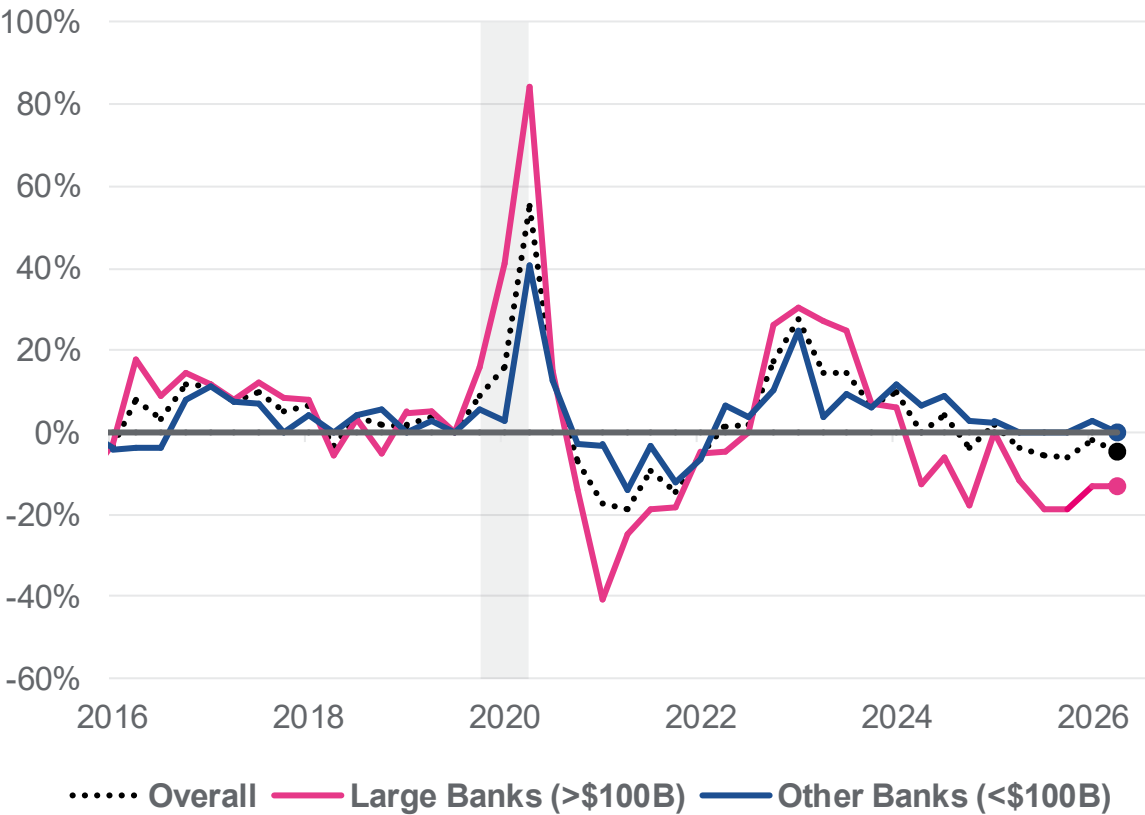




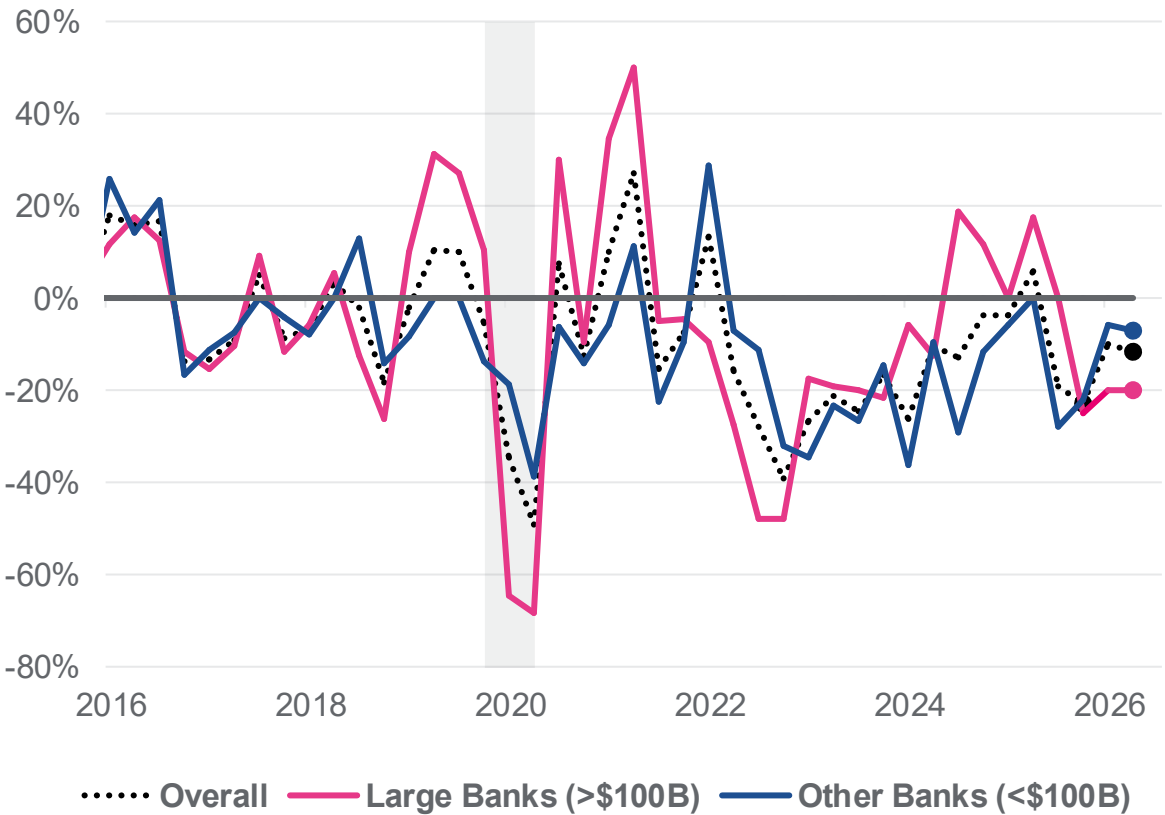
Overall, banks eased on net on auto loans in Q2

— Reported demand remains weaker on net across banks

Net % of Banks Tightening Lending Standards on Auto Loans



Net % of Banks Reporting Stronger Demand for Auto Loans



Sources: Federal Reserve Senior Loan Officer Survey and Experian Economic Strategy Group

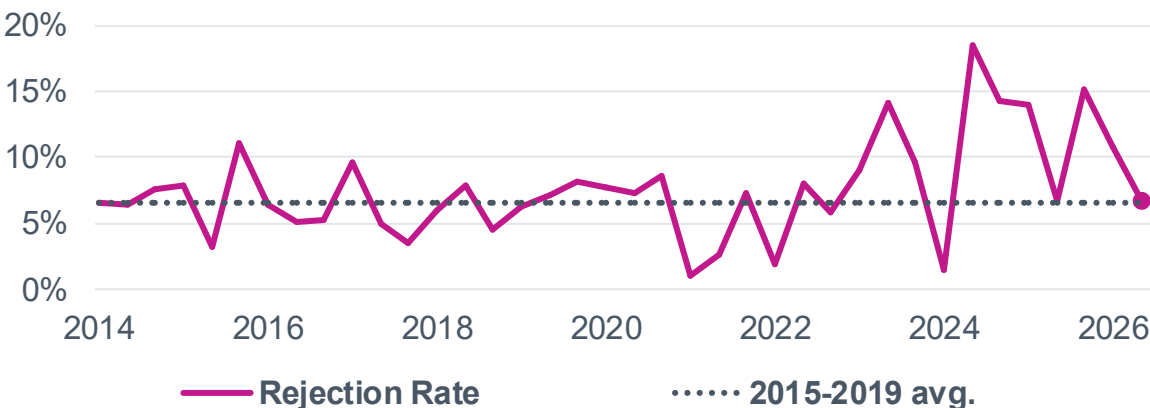




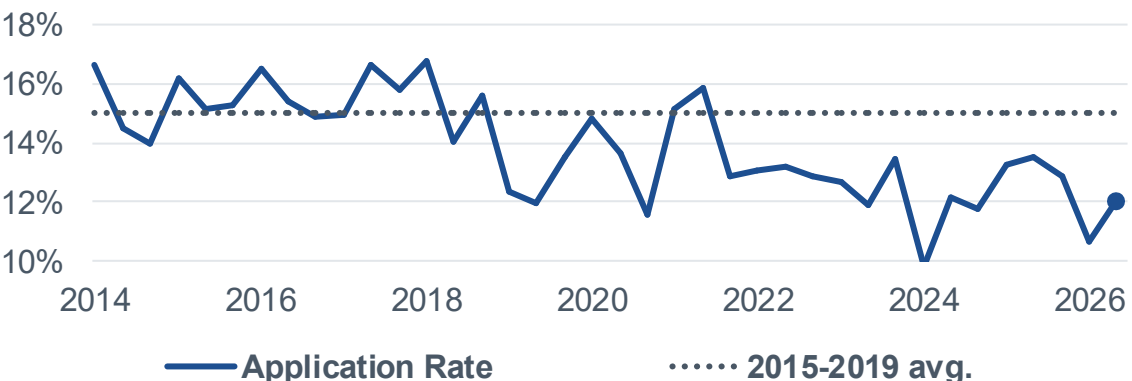
Application rates ticking up but still low overall

— Expectations to apply declined across score groups

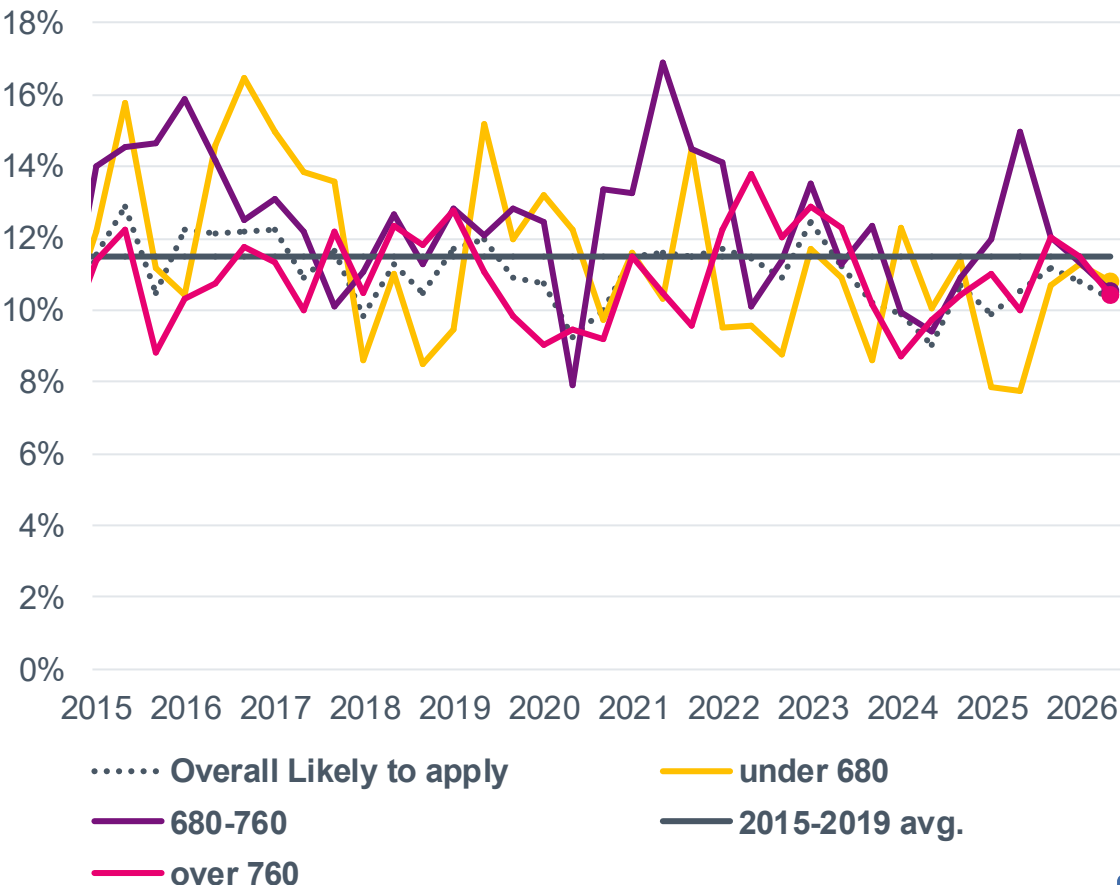
Rejection Rate Over the Past 12 Months: Autos



Application rate over the past 12 months:
Auto



Expected application rate over next 12 months by Score:
Auto



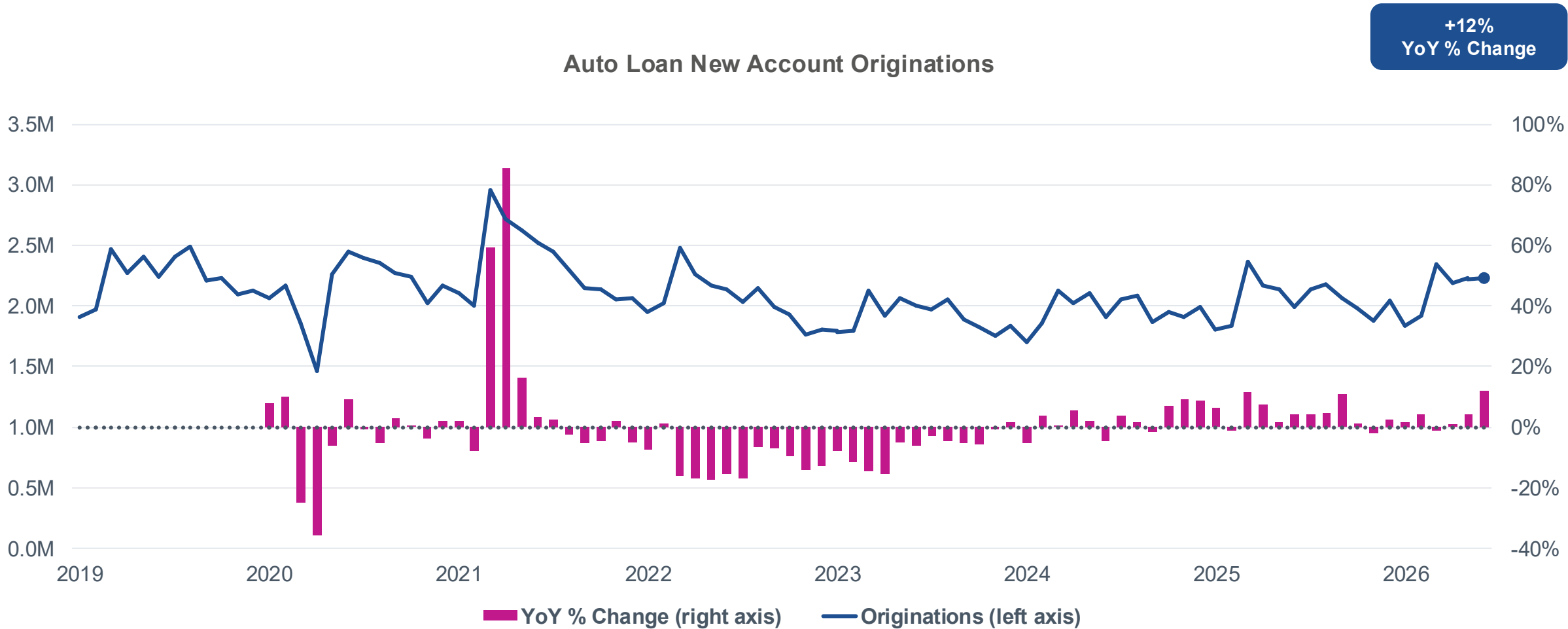
Sources: New York Federal Reserve and Experian Economic Strategy Group





Auto loan originations relatively flat for the past two months

— However, auto loan originations are up YoY

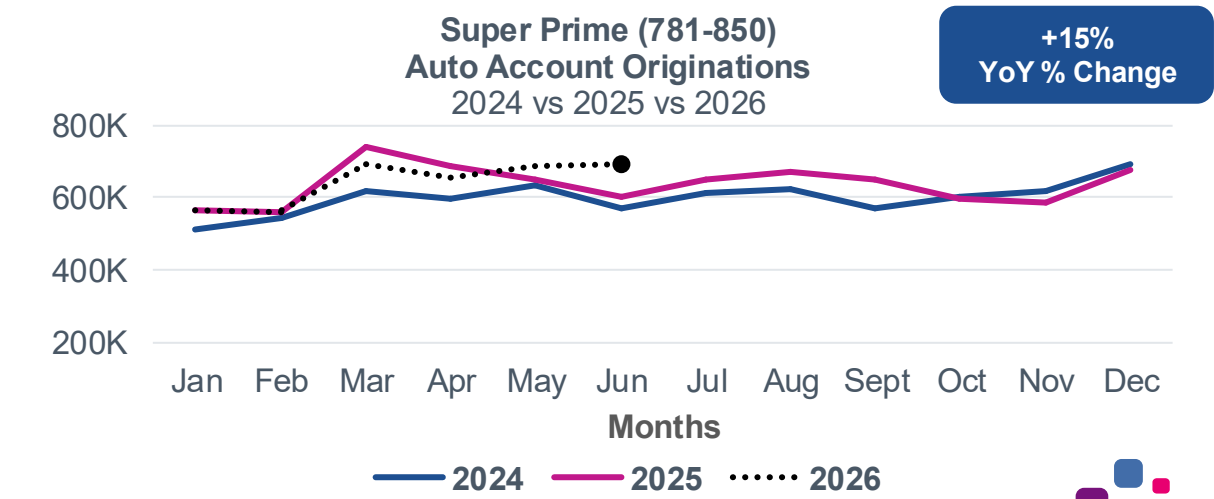
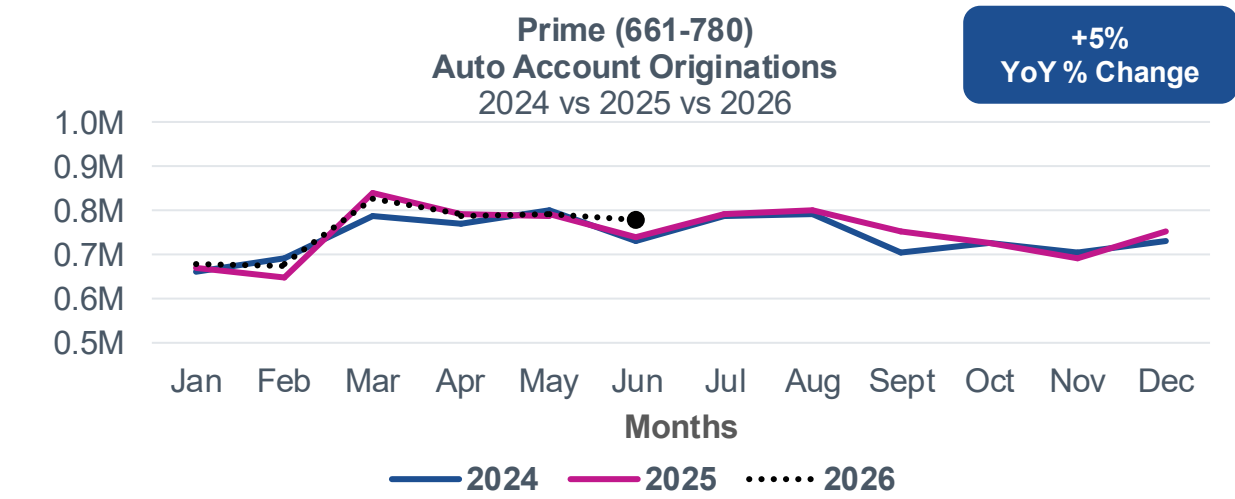
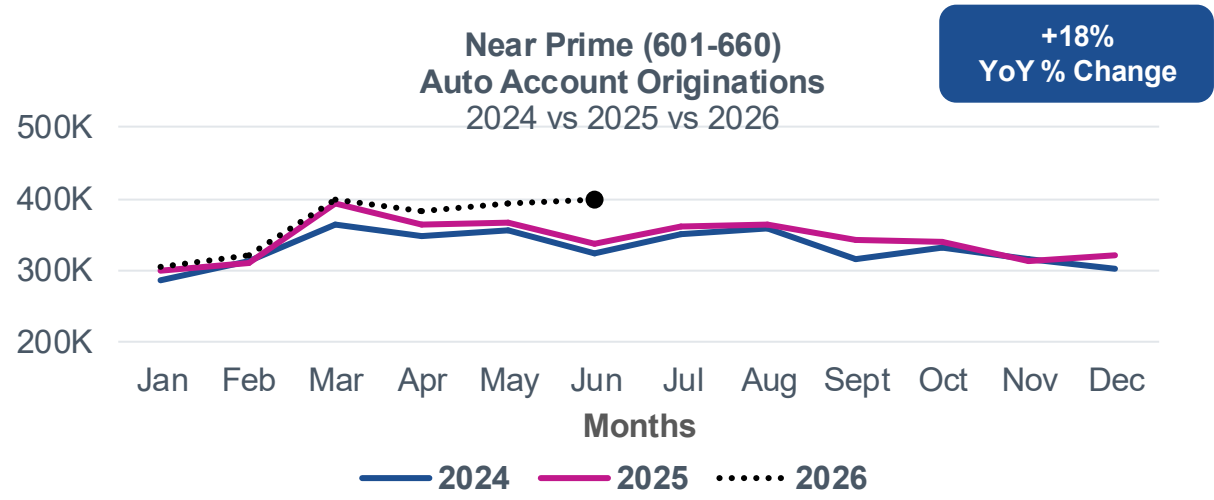
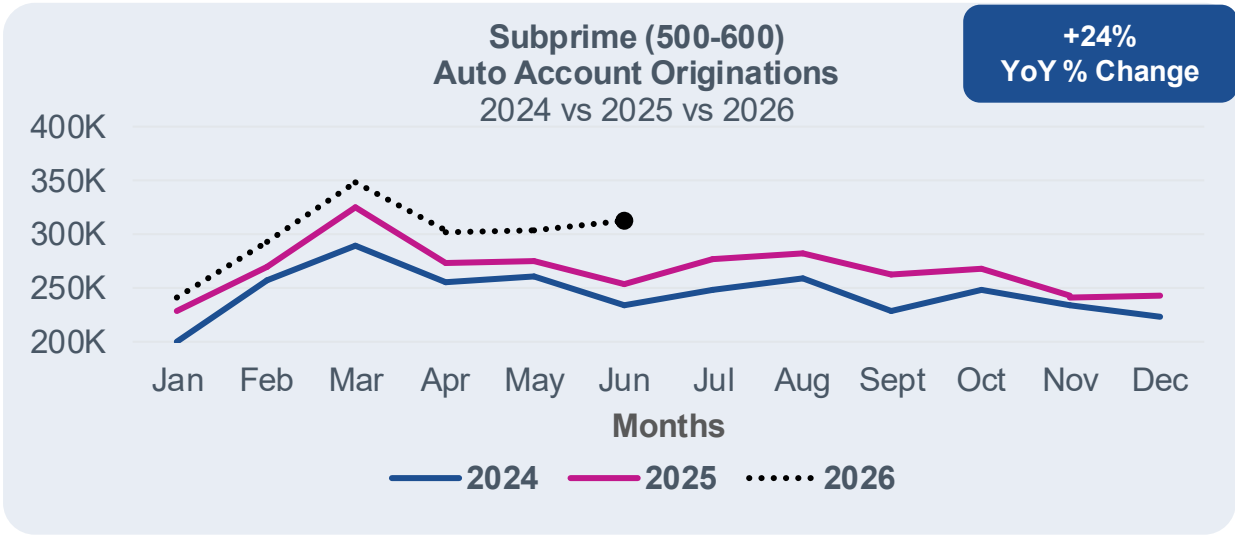


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Auto originations up most YoY for Subprime borrowers

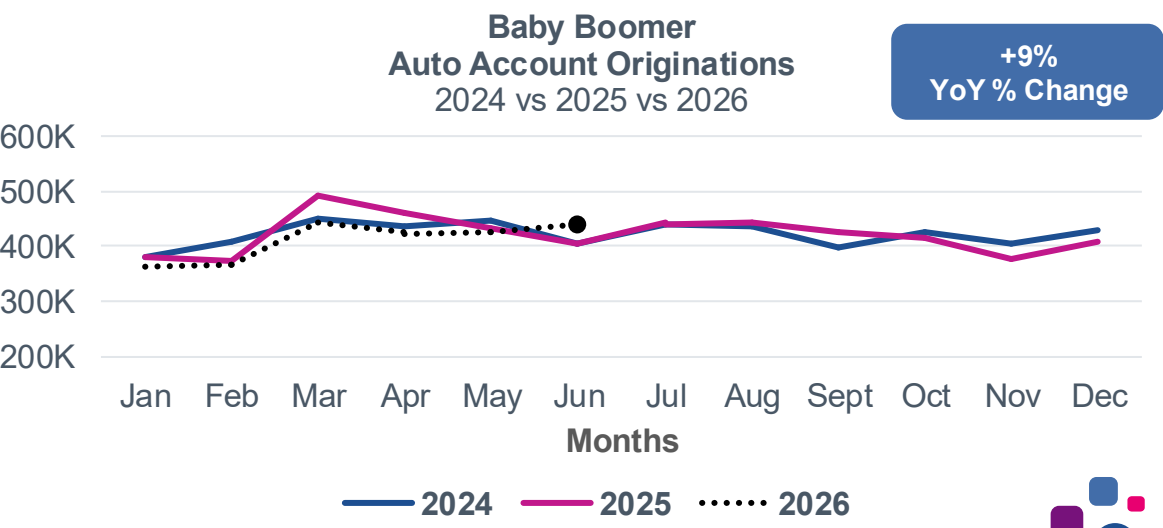
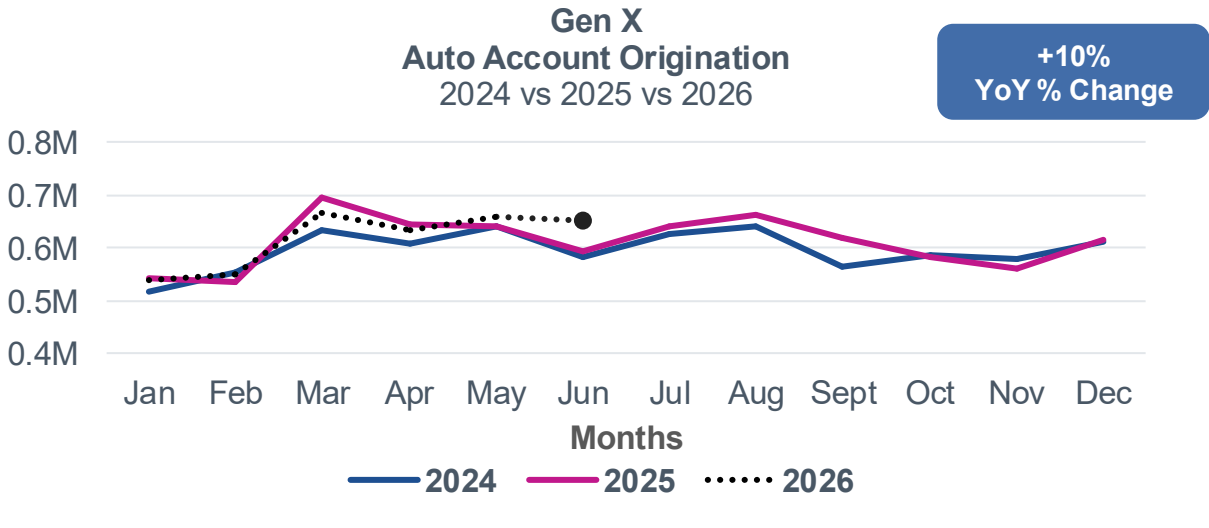
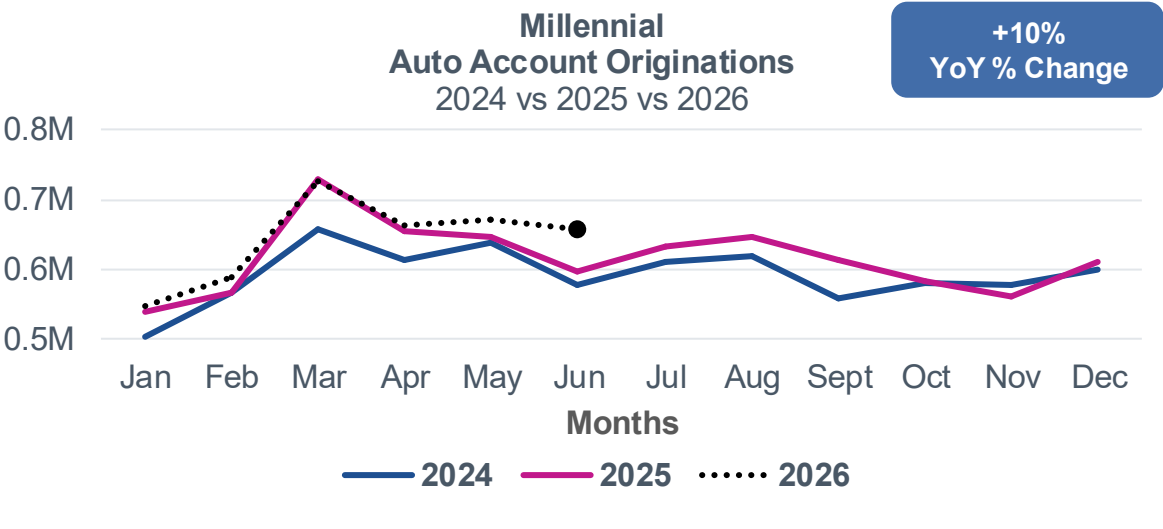
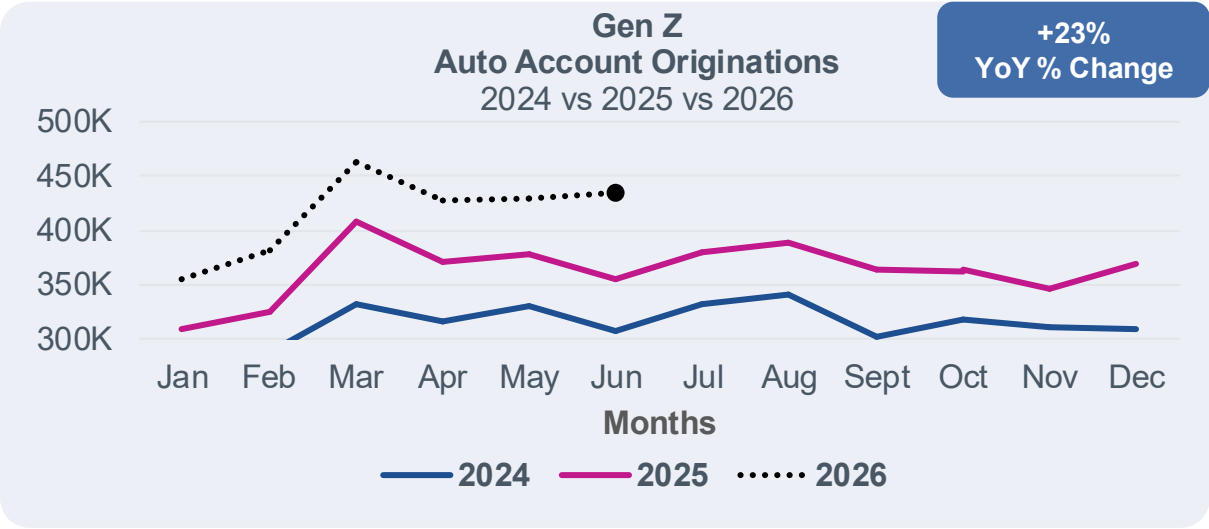


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Gen Z leads YoY growth in auto originations

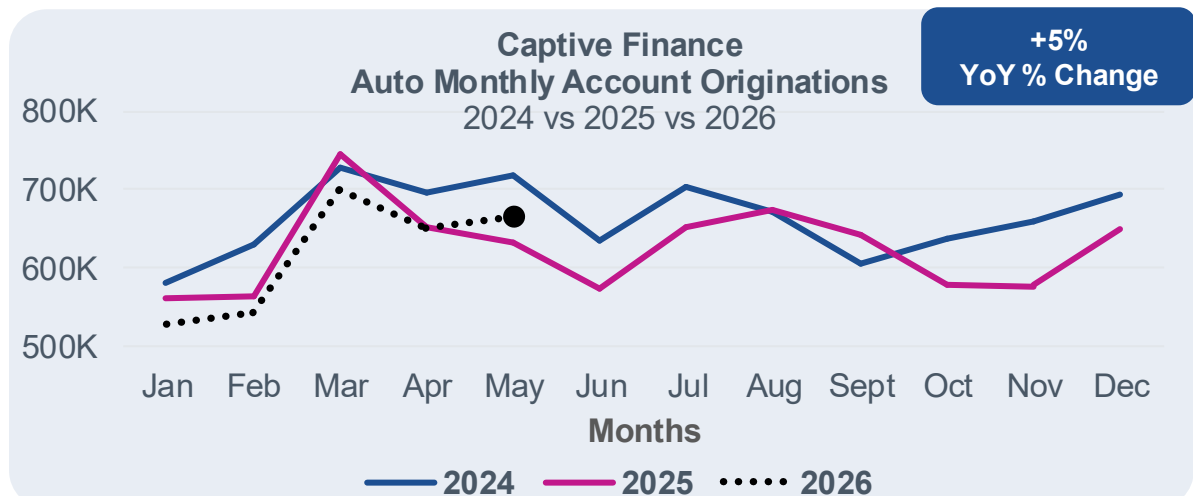
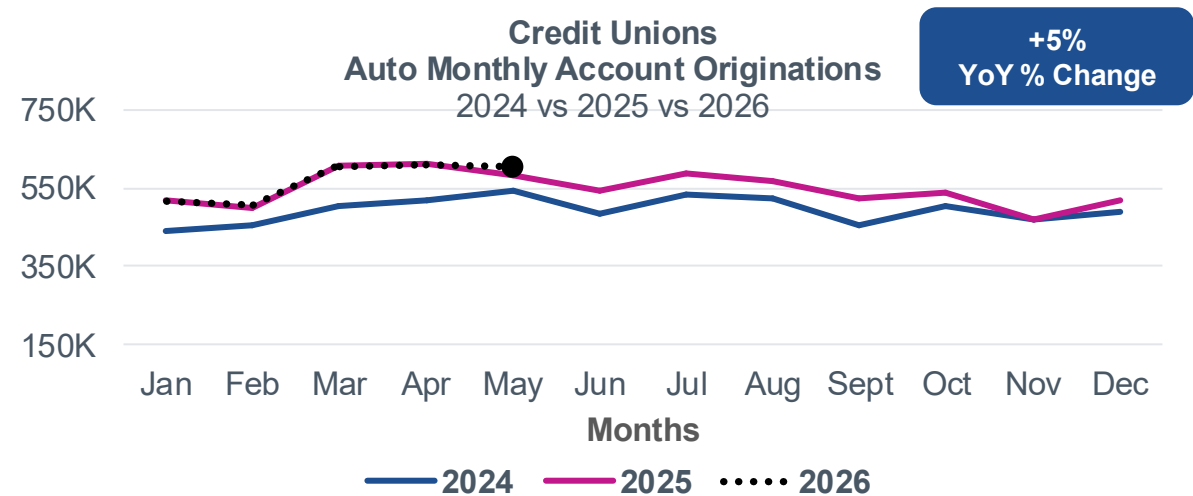
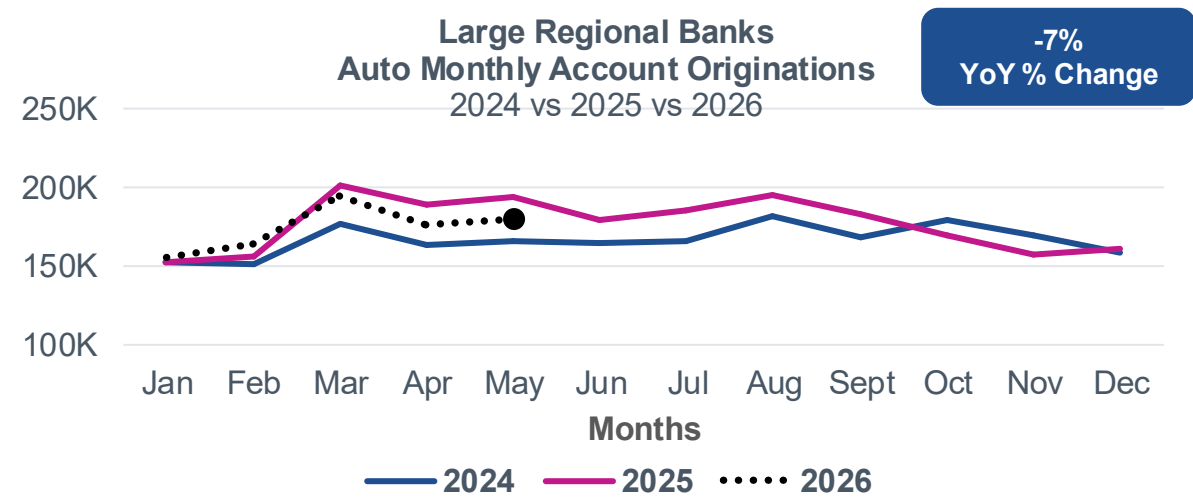
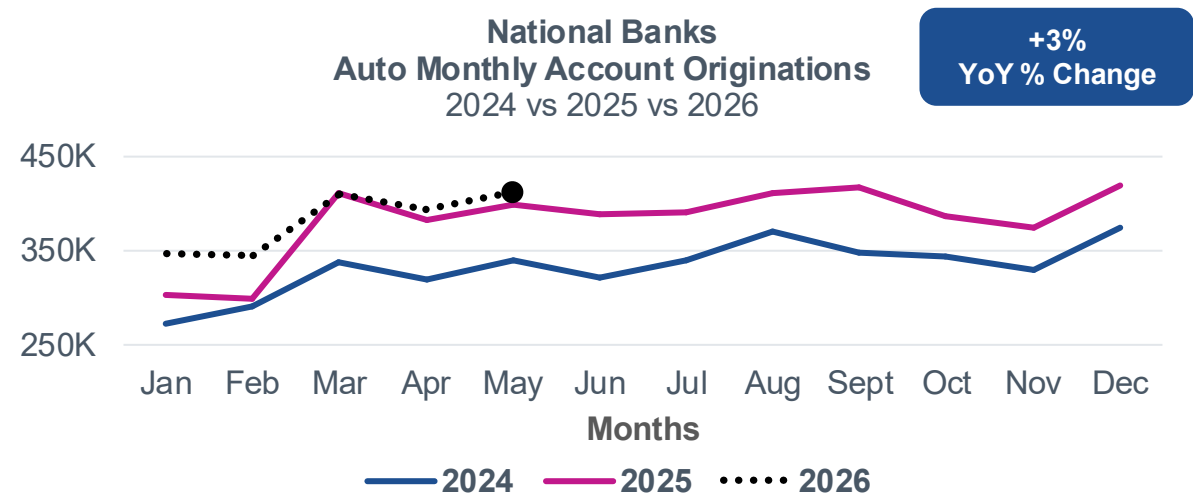


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Captive finance lenders leading YoY auto originations



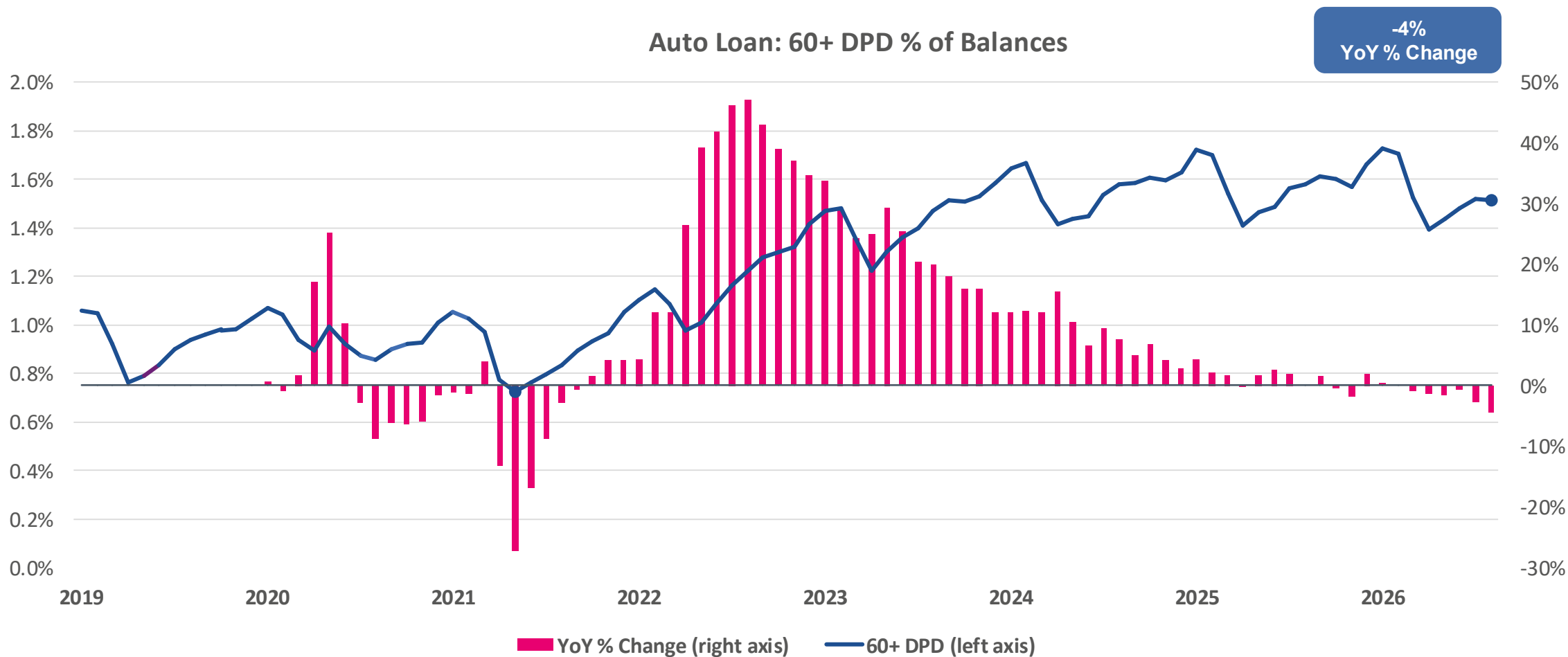
Sources: Experian Sandbox – Credit Trends Dashboard (data through May 2026) and Experian Economic Strategy Group





Auto loan delinquency starting to moderate

— Auto delinquency down YoY for past six consecutive months



Sources: Experian Sandbox – Credit Trends Dashboard (through August 2026) and Experian Economic Strategy Group



HELOC

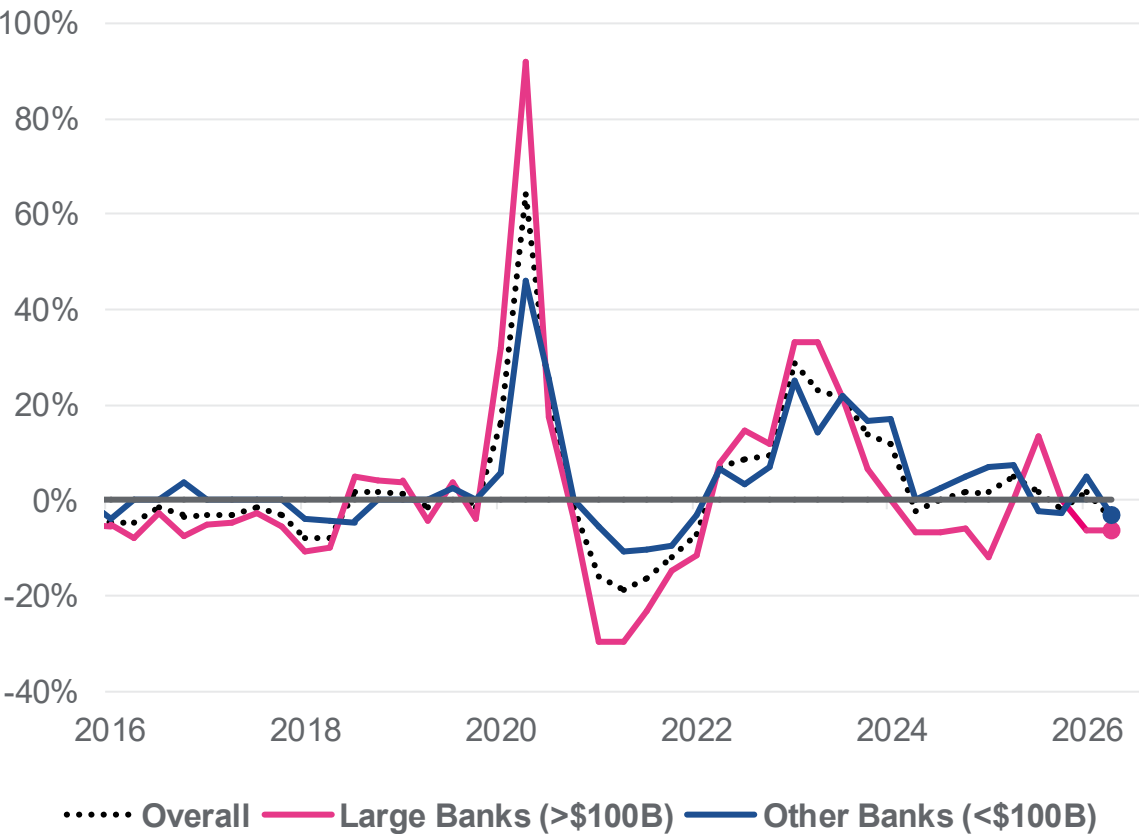




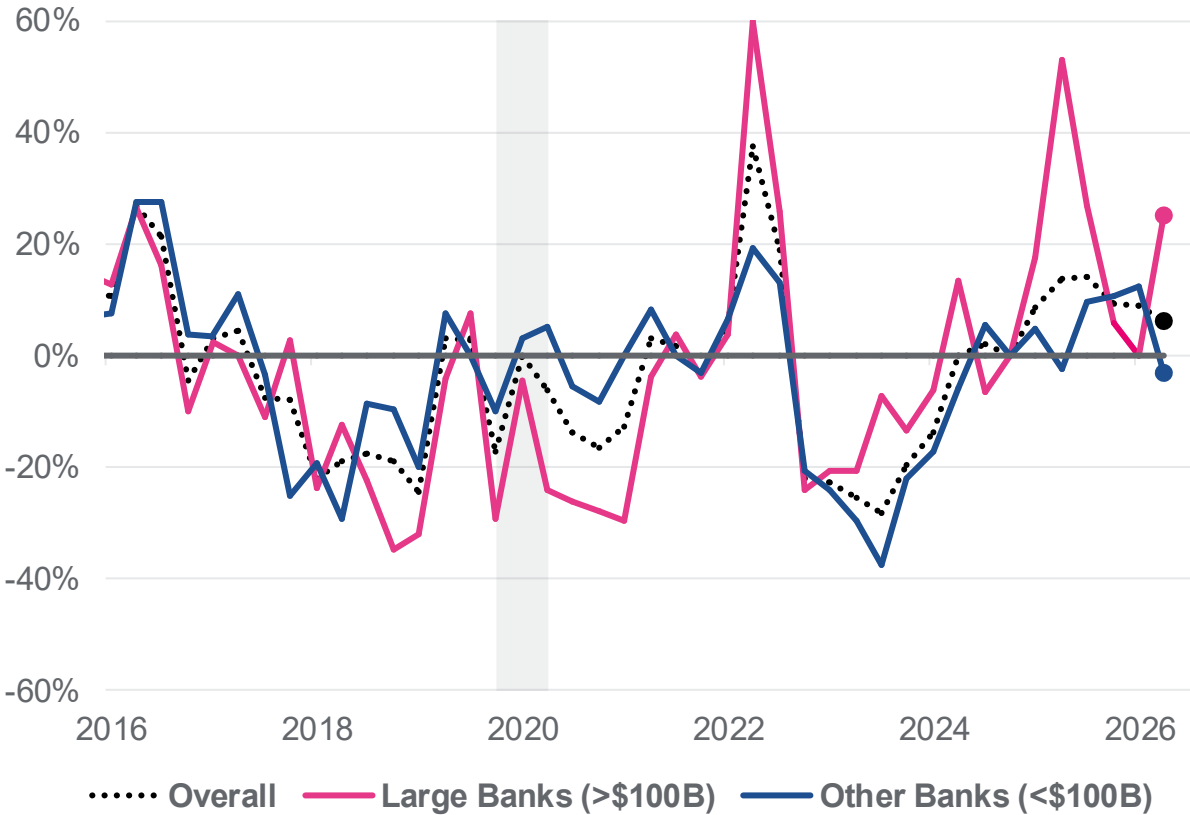
HELOC standards eased slightly in Q2

— Large banks reported stronger HELOC demand while reported demand across small banks was weaker

Net % of Banks Tightening Lending Standards on Home Equity Lines of Credit



Net % of Banks Reporting Stronger Demand for Home Equity Lines of Credit



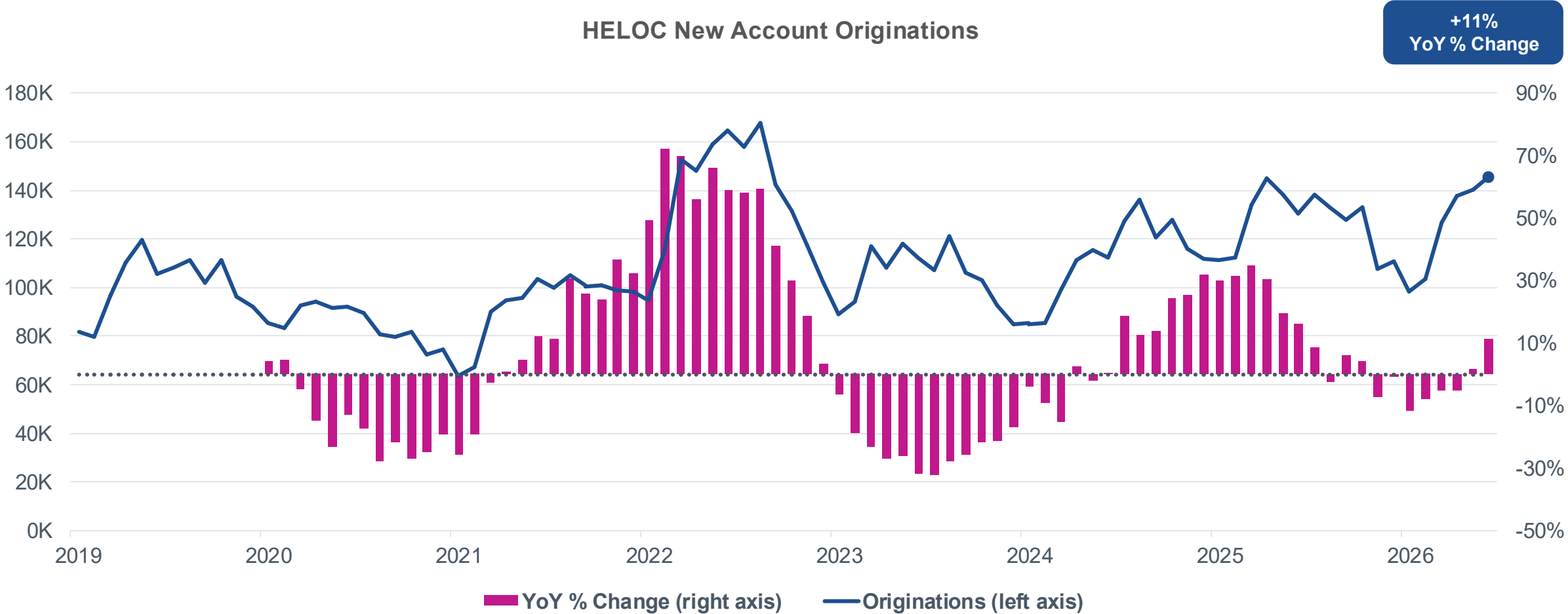
Sources: Federal Reserve Senior Loan Officer Survey and Experian Economic Strategy Group





HELOC originations growing in recent months

— HELOC originations up YoY for the second consecutive month in June

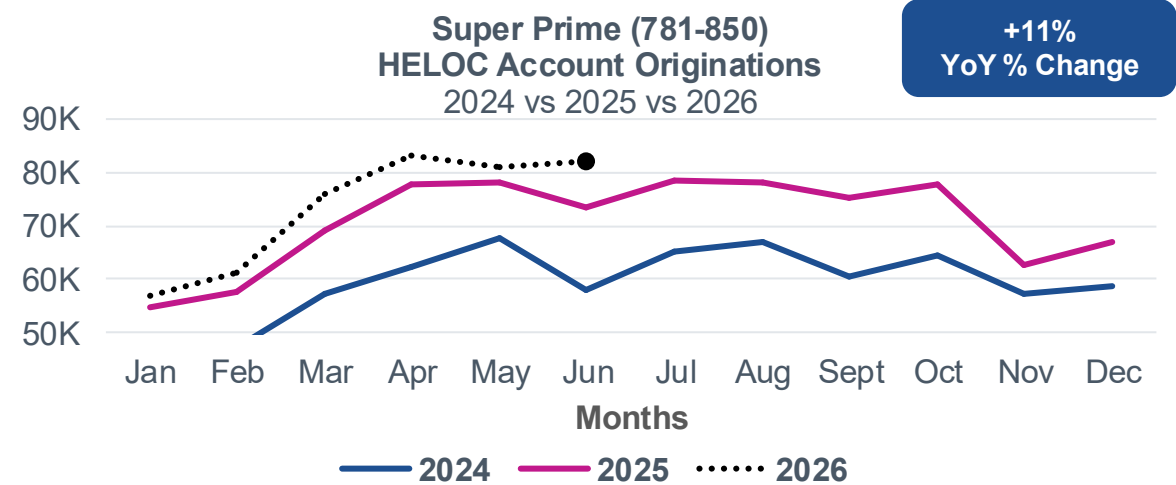
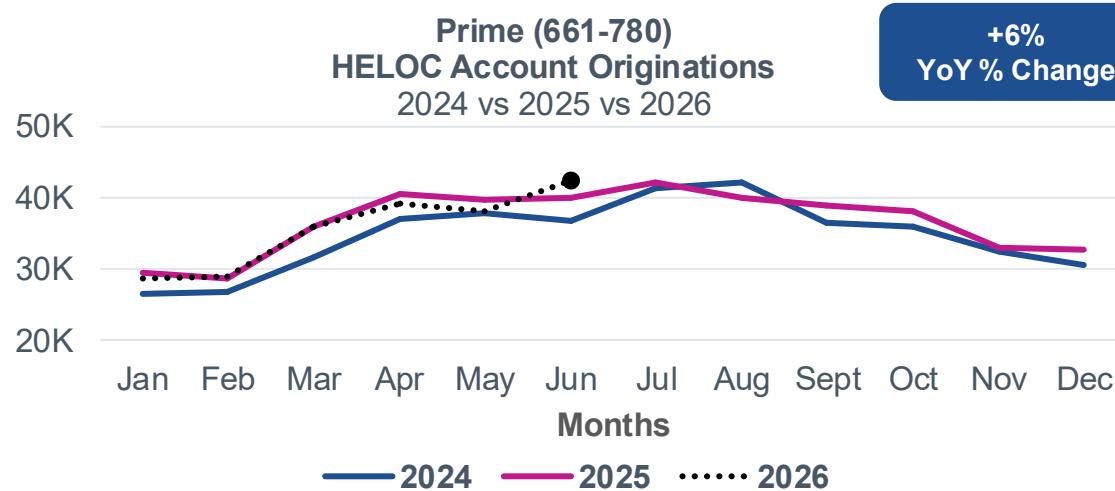
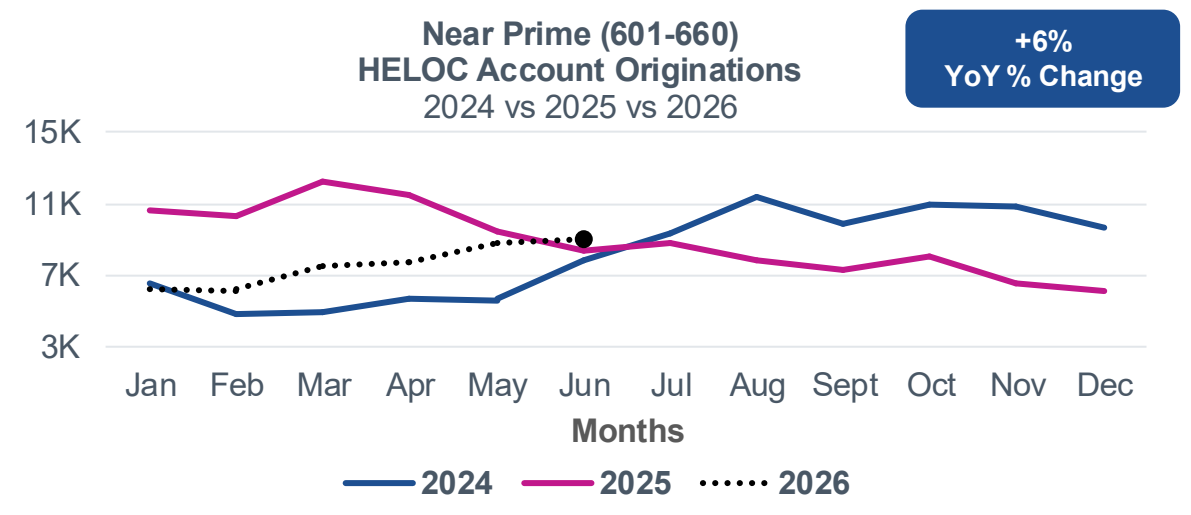
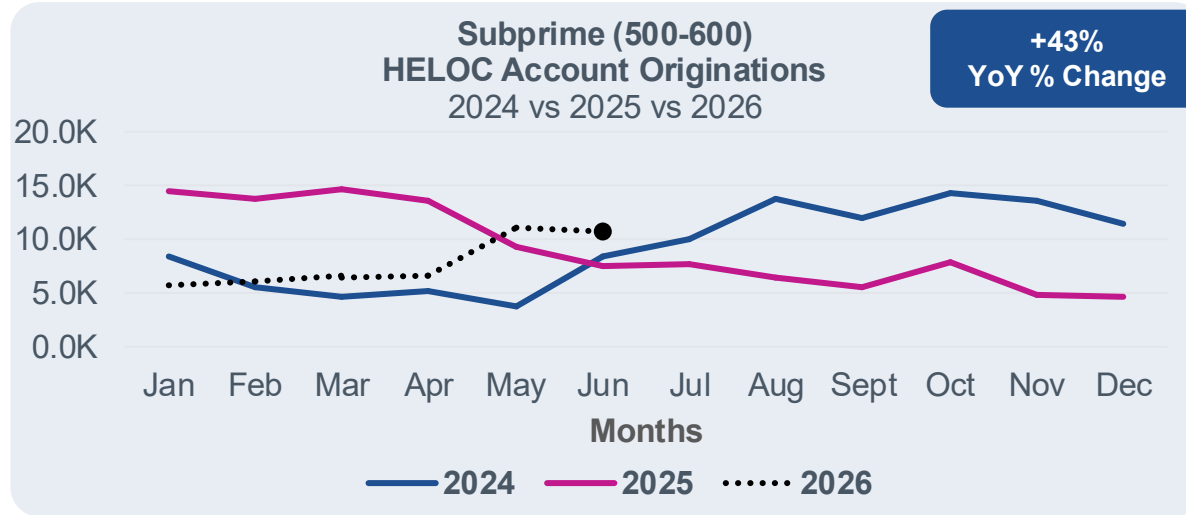


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Subprime borrowers lead YoY HELOC origination growth

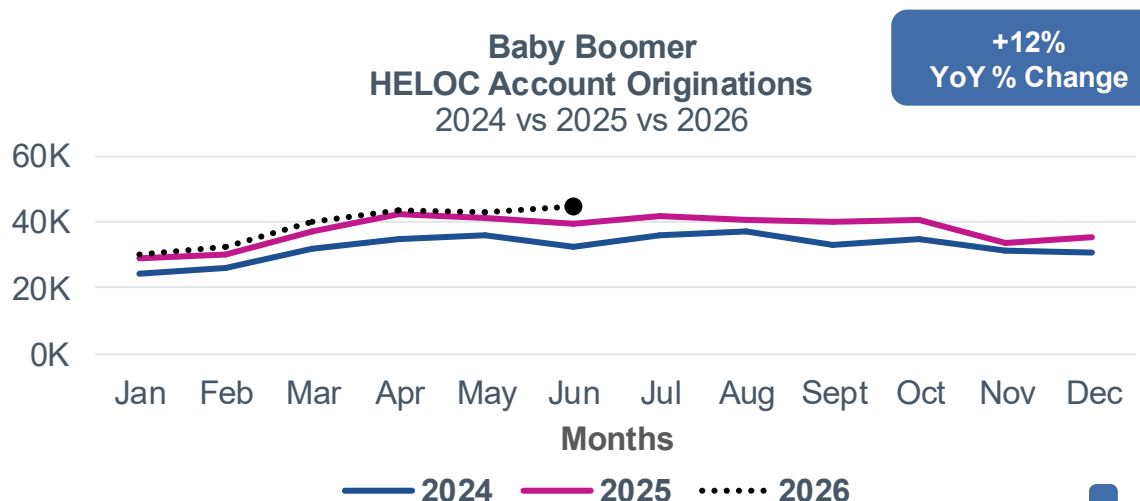
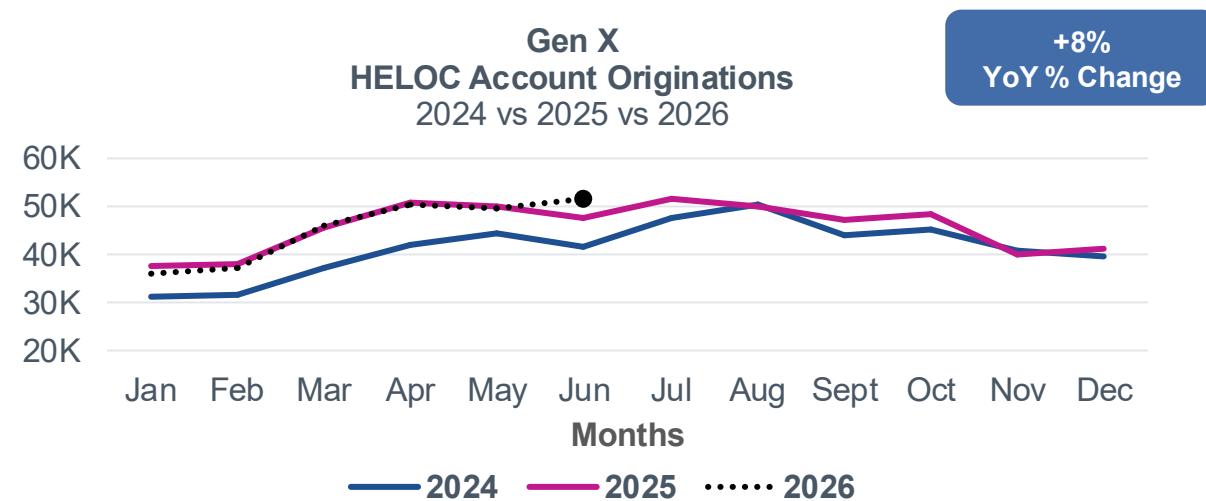
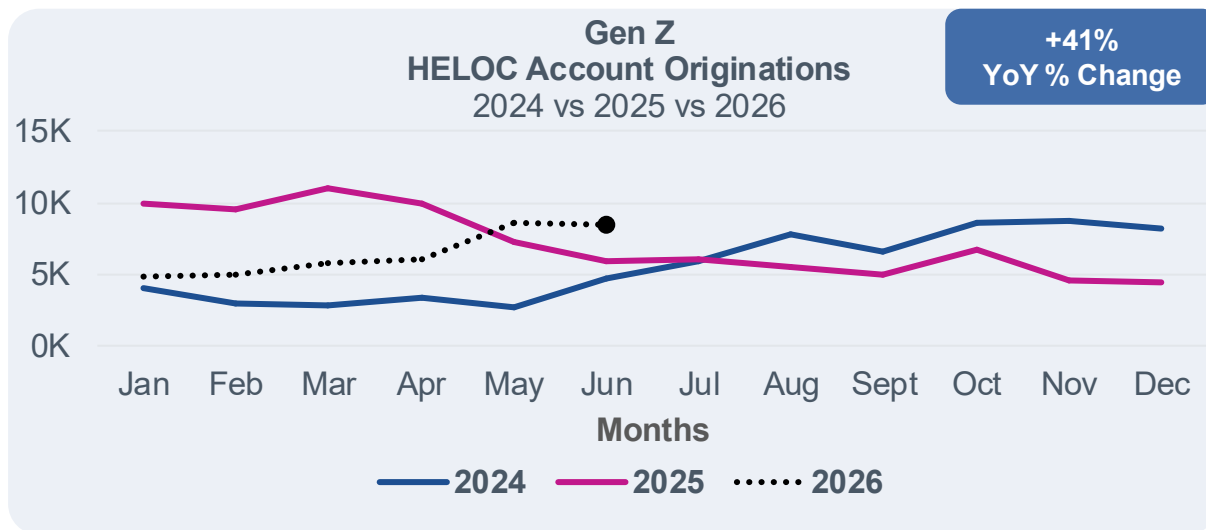


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Gen Z leads YoY growth in HELOC originations

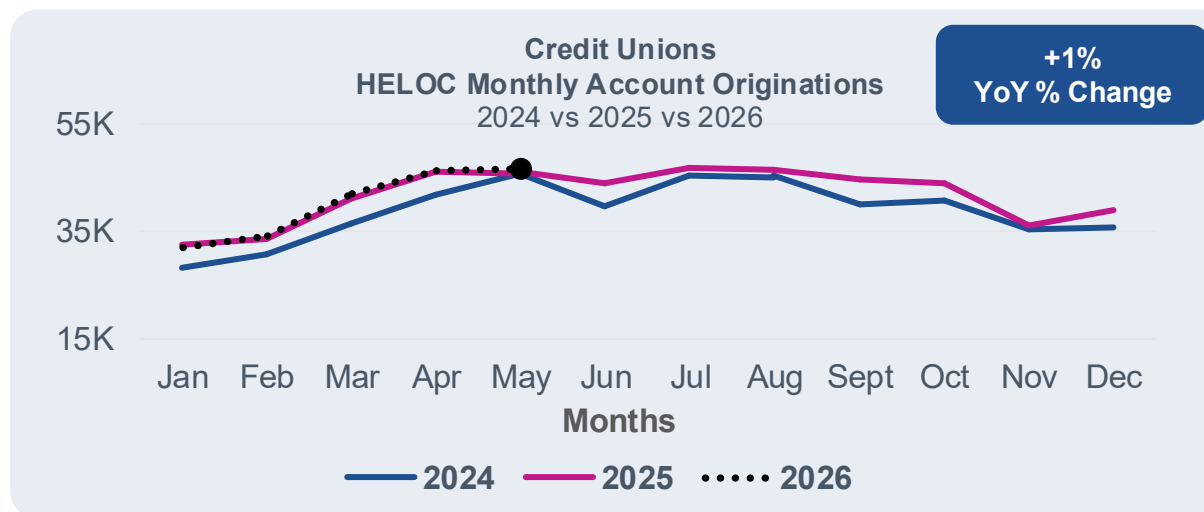


Sources: Experian Sandbox – Credit Trends Dashboard (through June 2026) and Experian Economic Strategy Group





Credit unions lead YoY HELOC origination growth



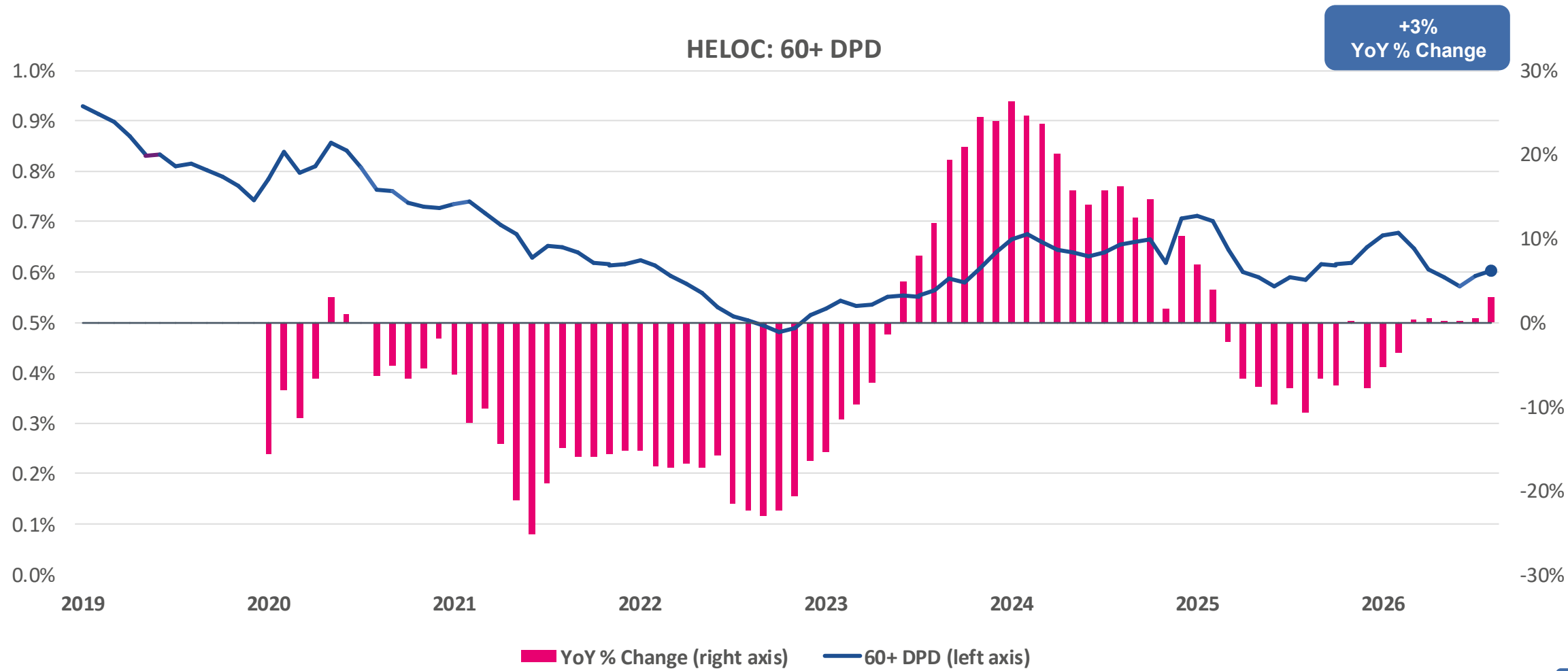
Sources: Experian Sandbox – Credit Trends Dashboard (data through May 2026) and Experian Economic Strategy Group





HELOC delinquency rising slightly

— HELOC delinquency was up YoY for past two consecutive months



Sources: Experian Sandbox – Credit Trends Dashboard (through August 2026) and Experian Economic Strategy Group



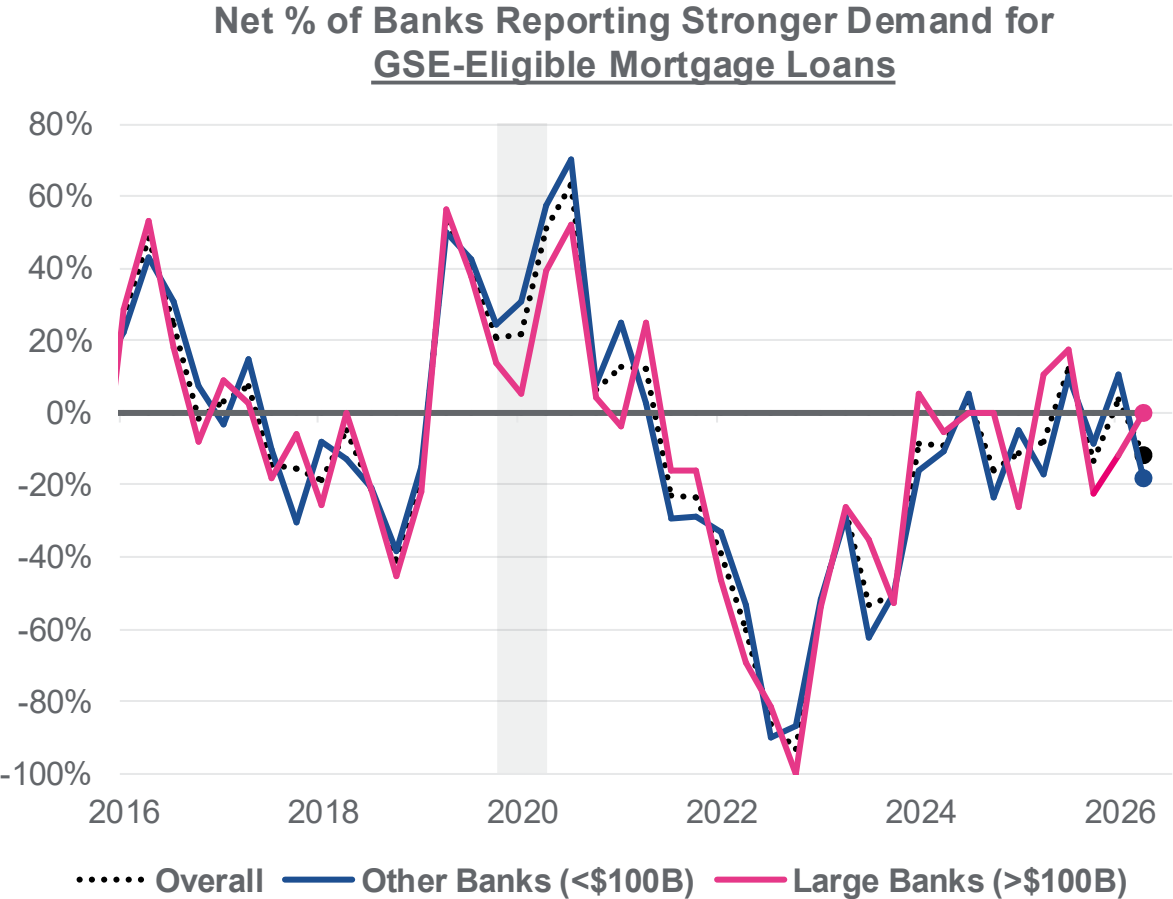
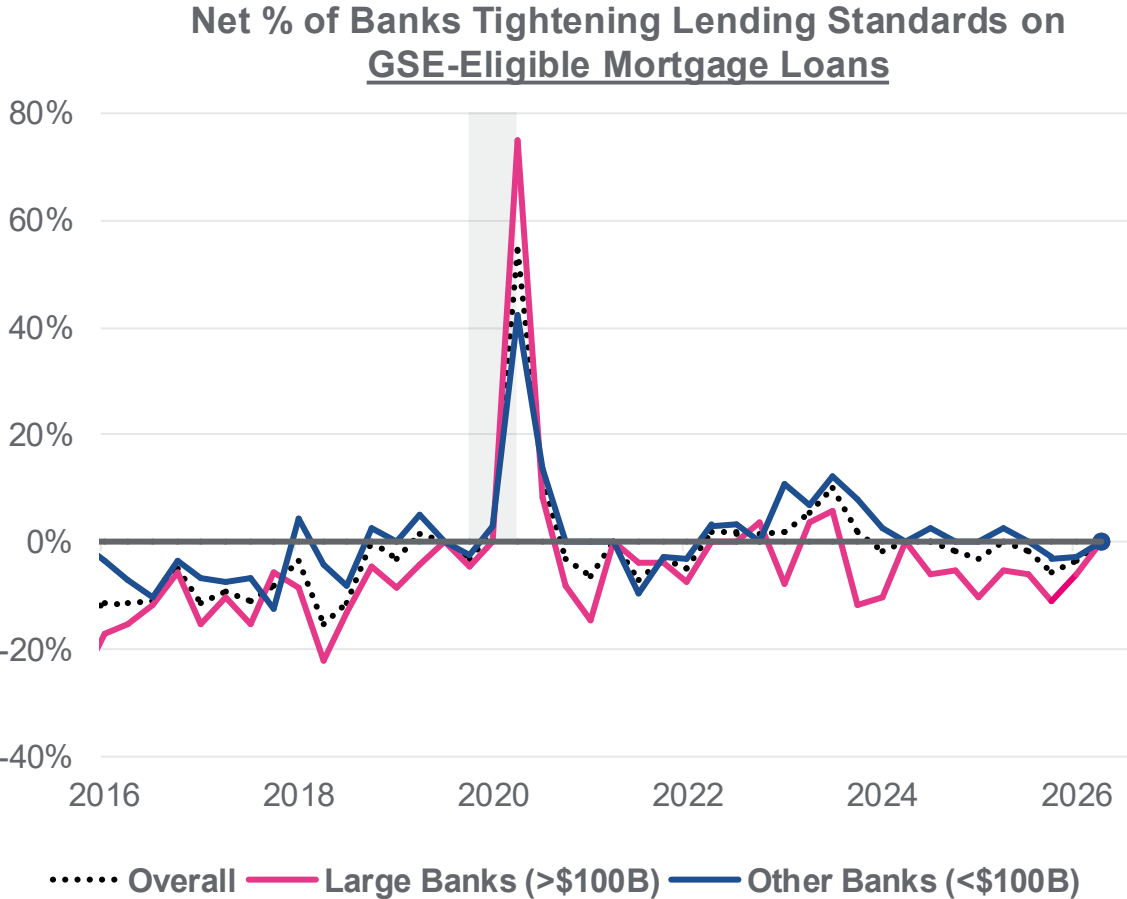
Mortgage





Mortgage lending standards flat on net in Q2

— While more large banks reported stronger demand than Q1, net % of banks reporting stronger loan demand was down overall



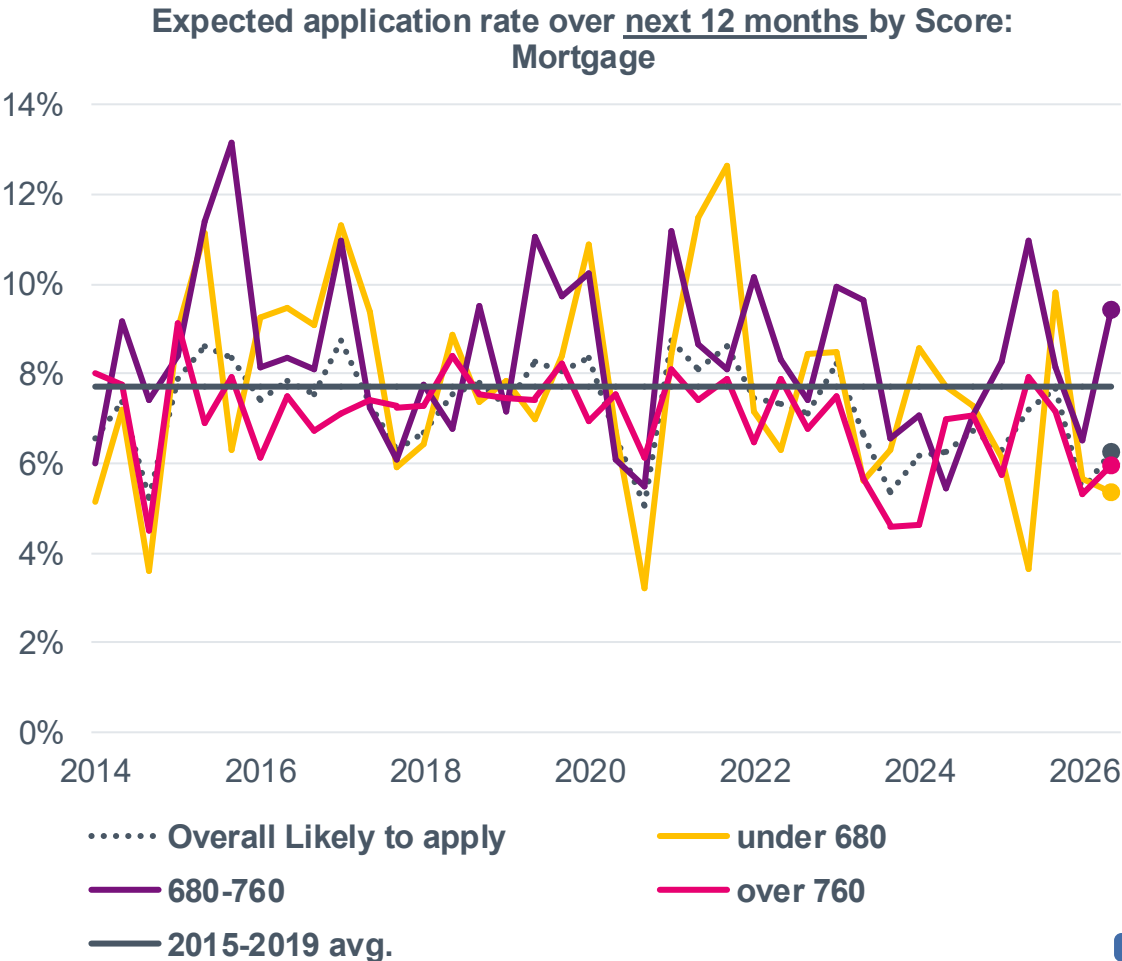
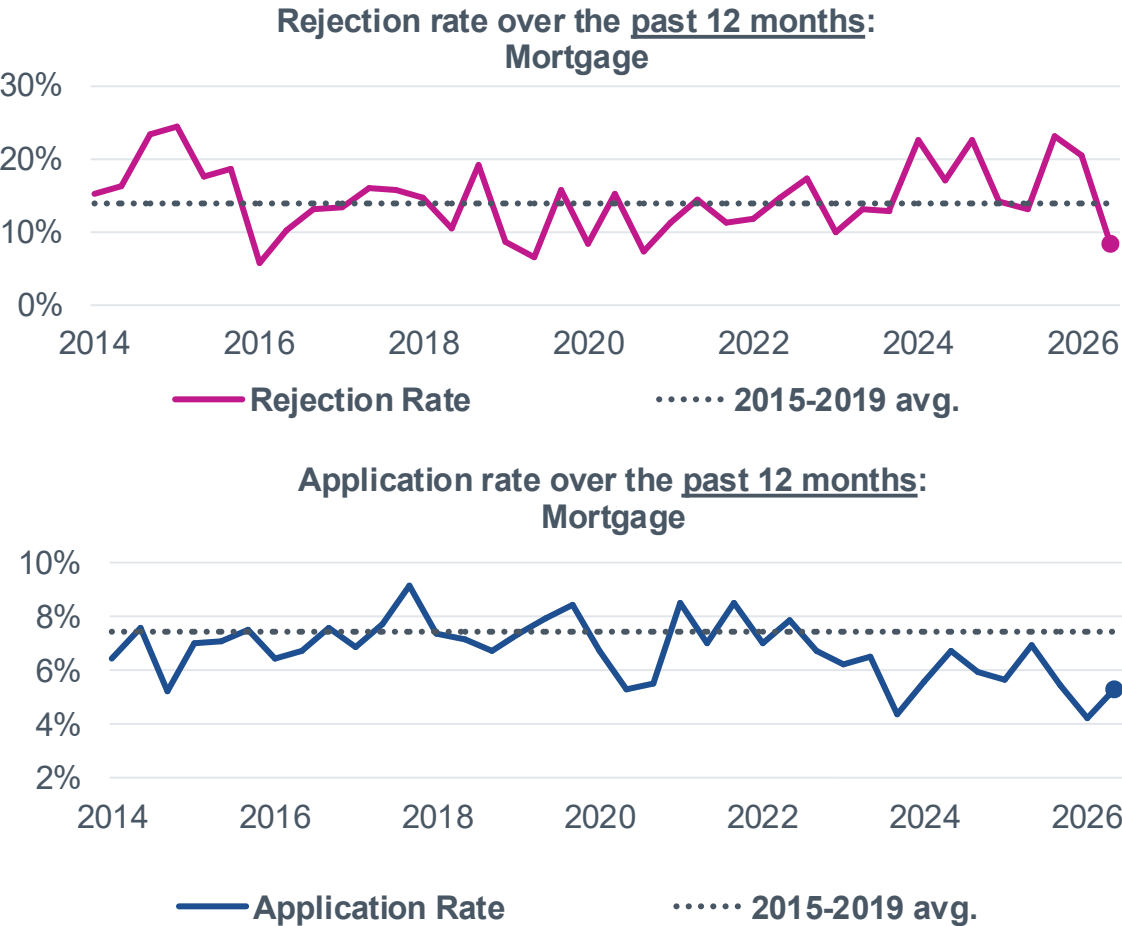
Sources: Federal Reserve Senior Loan Officer Survey and Experian Economic Strategy Group





Mortgage loan rejection rates down this quarter

— Expected application rate for mortgages up across mid and higher score groups



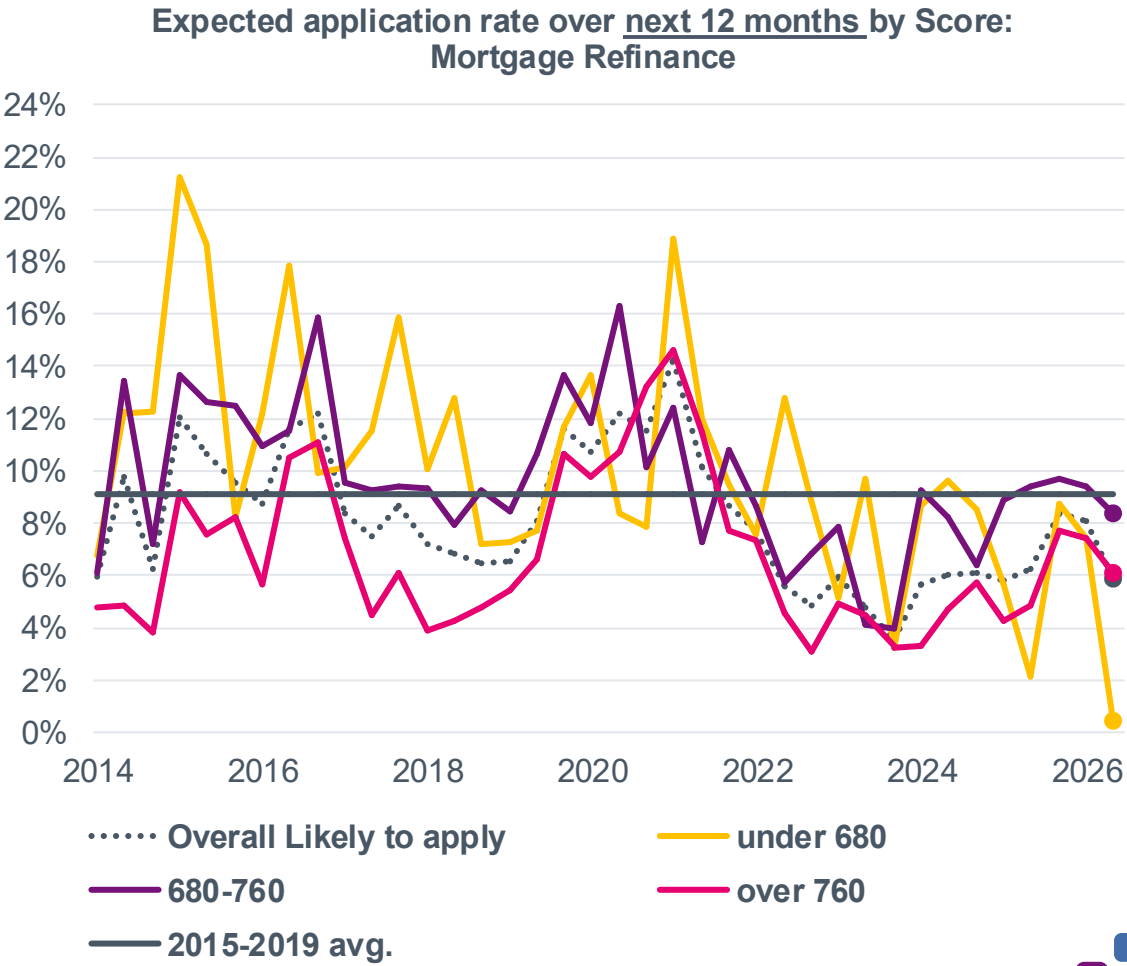
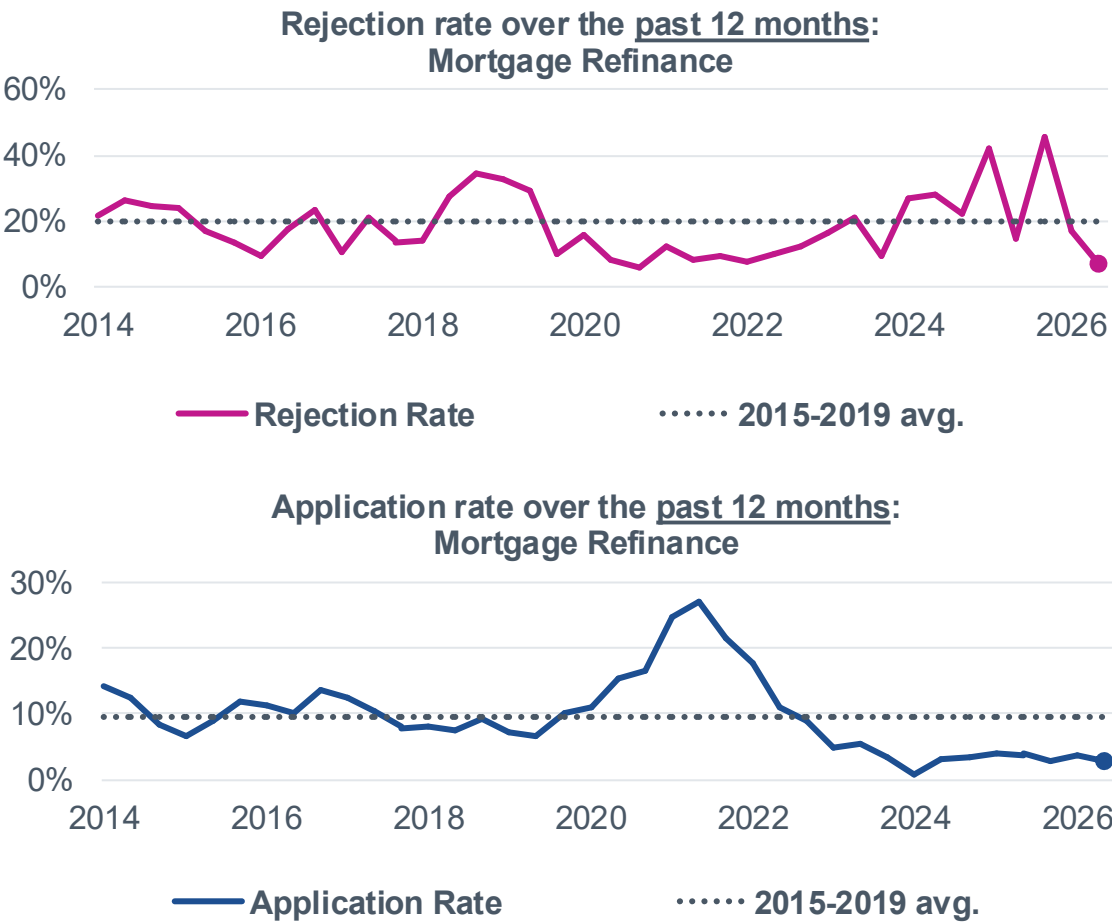
Sources: New York Federal Reserve and Experian Economic Strategy Group





Mortgage refi rejection rate declining

— Application rates for mortgage refi remain low; expected application rates dipped this quarter



Sources: New York Federal Reserve and Experian Economic Strategy Group



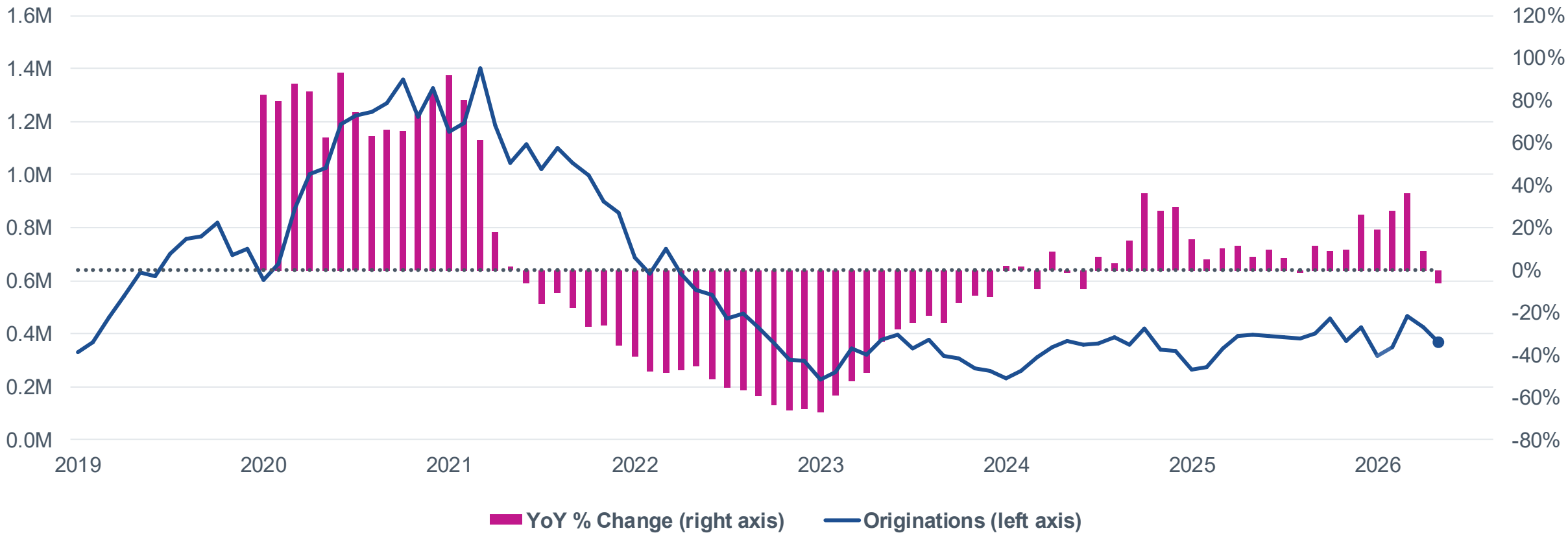


Mortgage originations remain subdued

— Mortgage originations down YoY in May following eight consecutive months above year-ago levels

First Mortgage (incl refi) Account Originations (Rolling 90-Day)

-6%
YoY % Change

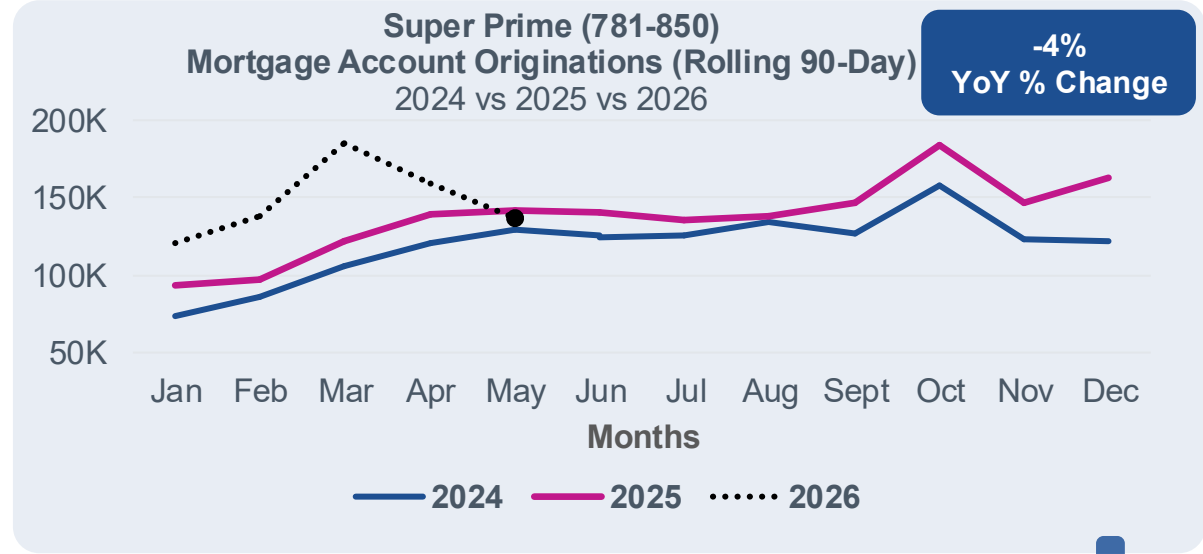
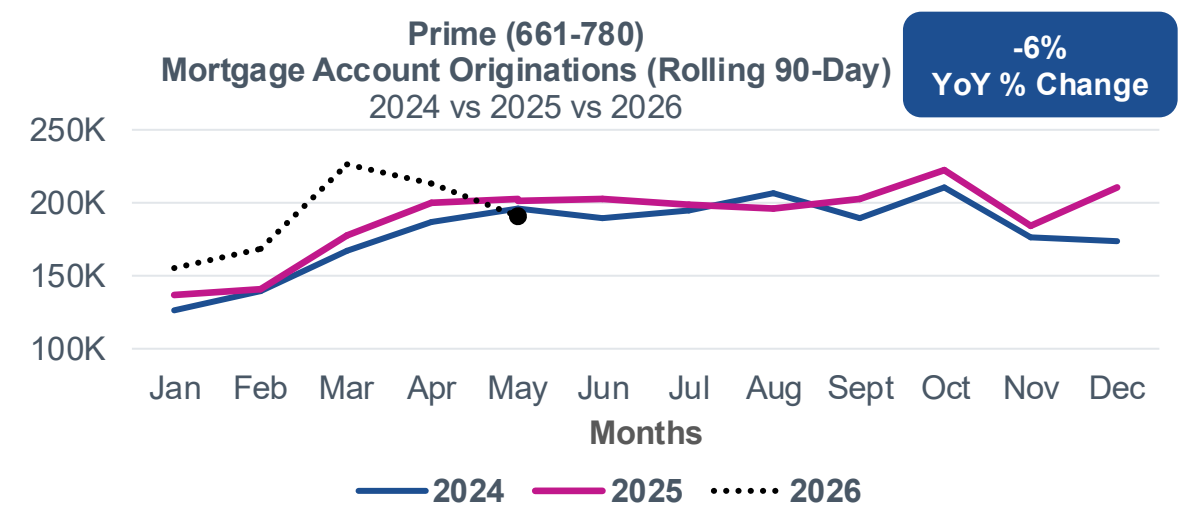
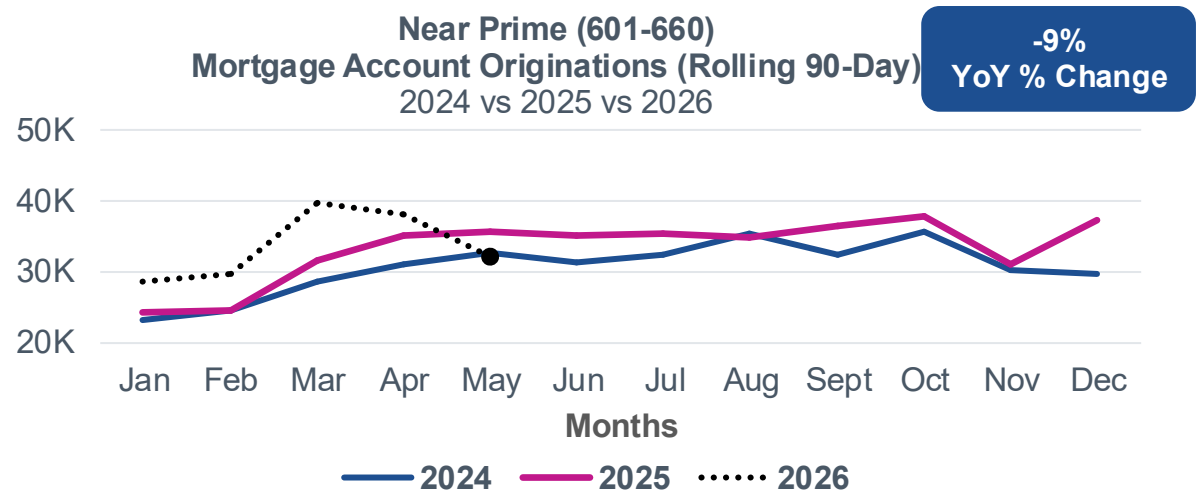
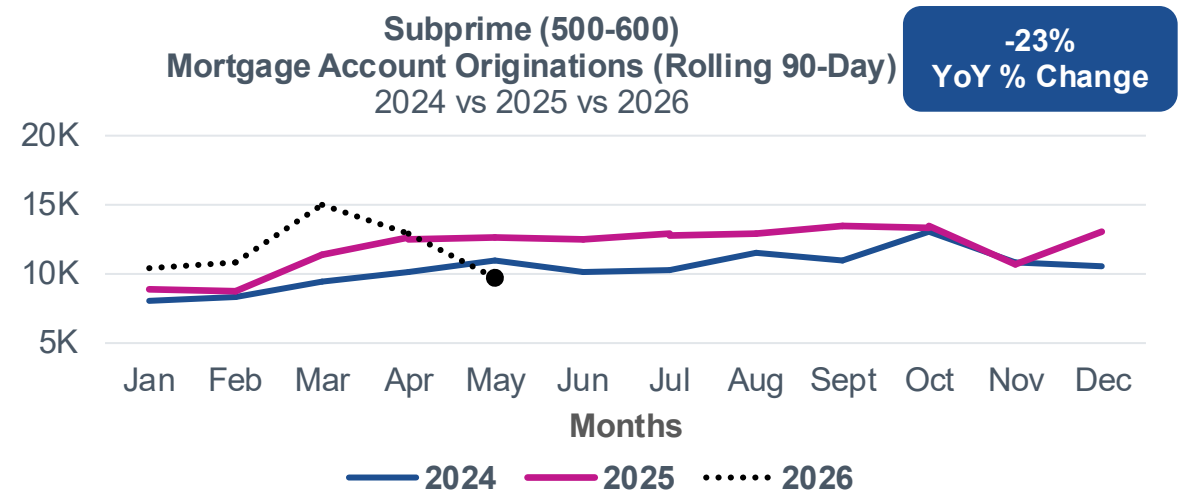


Sources: Experian Sandbox – Credit Trends Dashboard (through May 2026) and Experian Economic Strategy Group



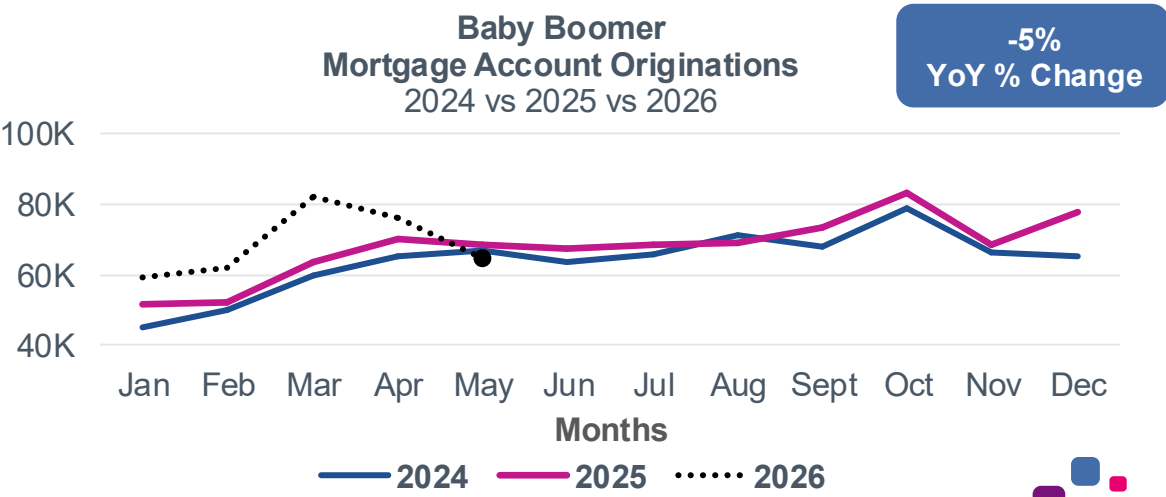
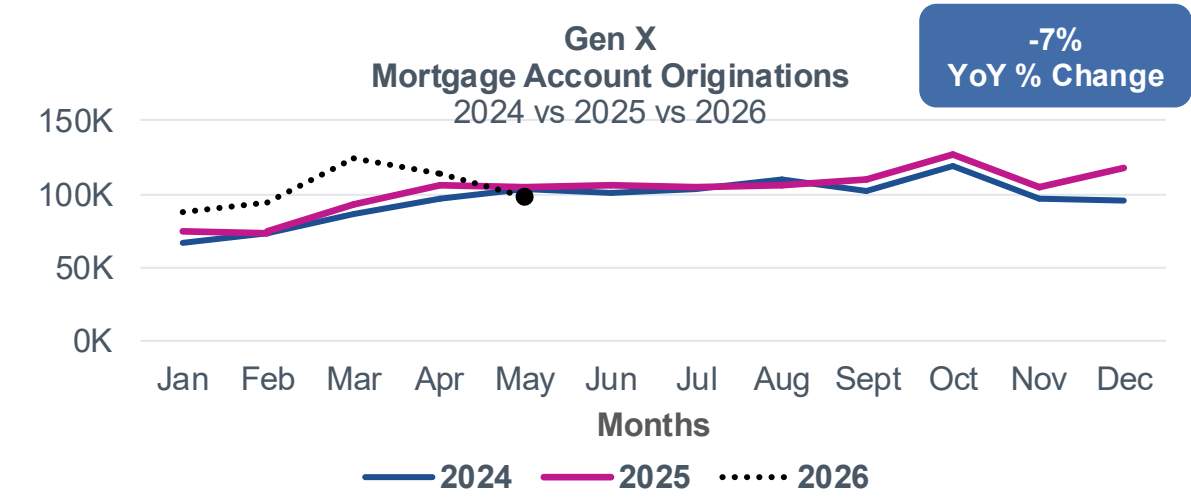
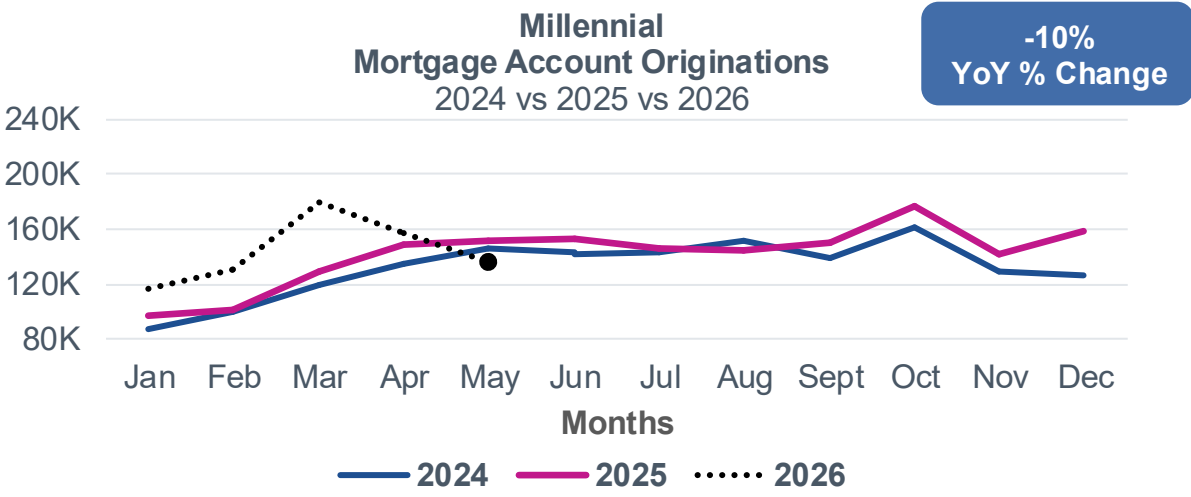
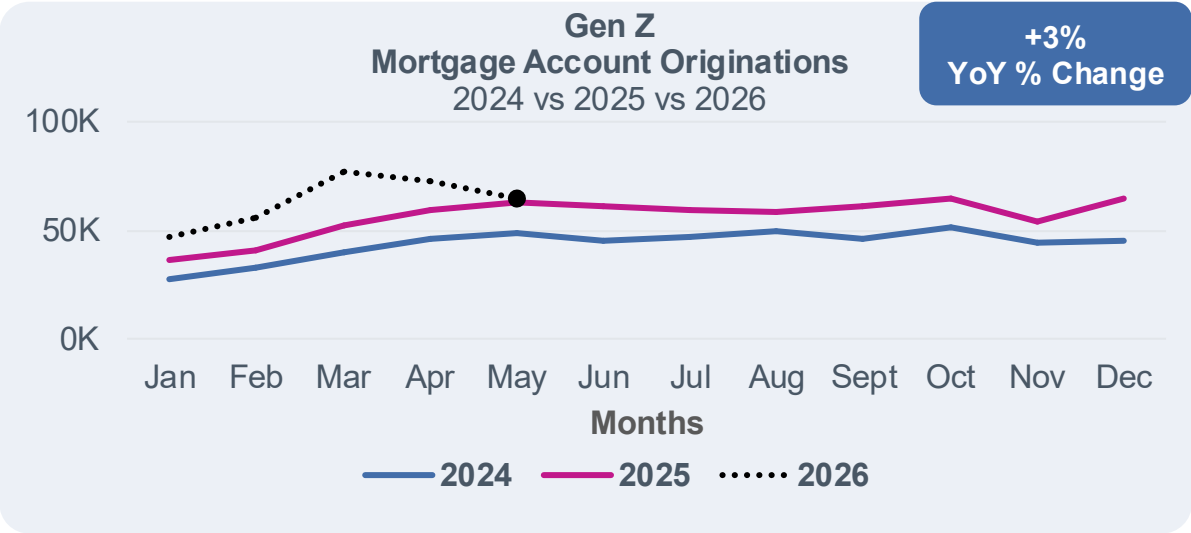


Mortgage originations down YoY across score groups





Mortgage originations up YoY only for Gen Z borrowers

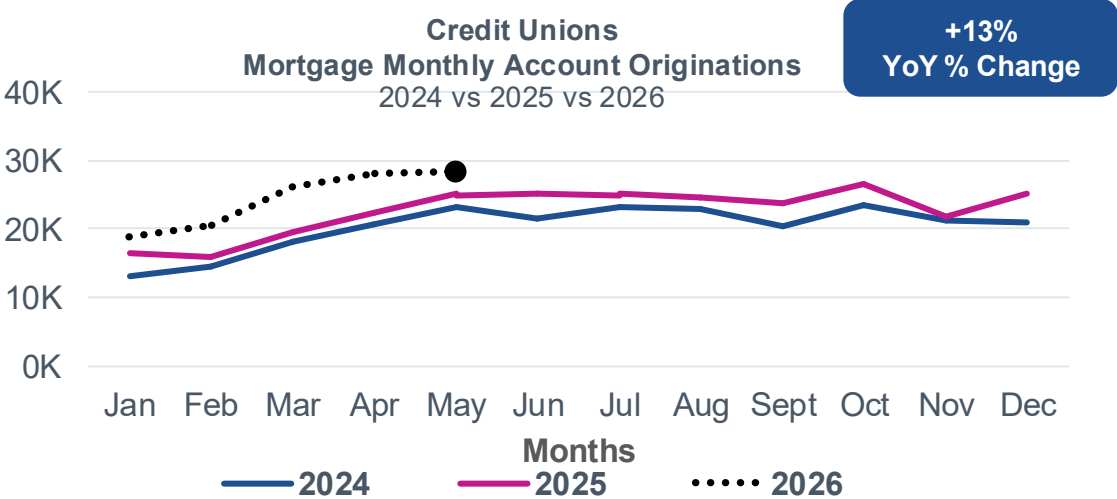
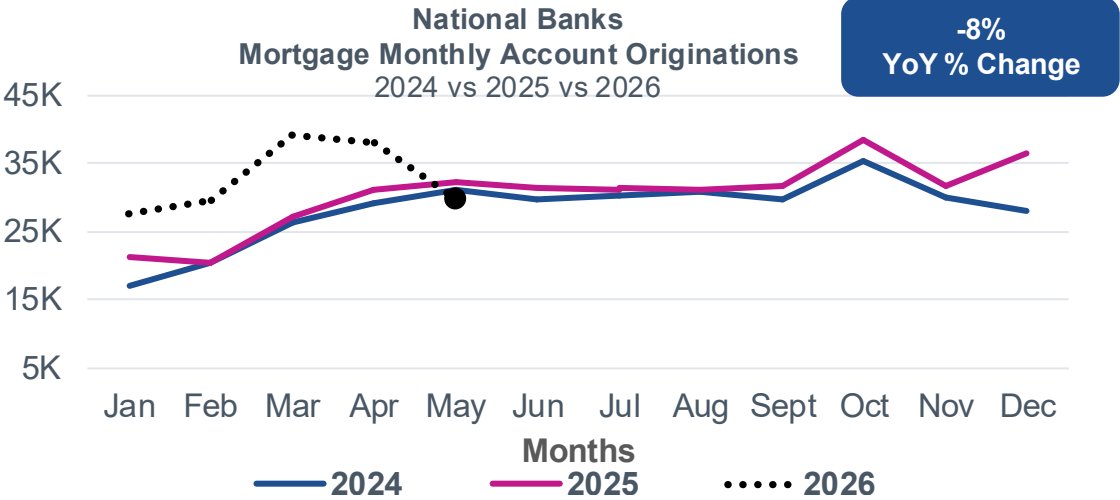


Sources: Experian Sandbox – Credit Trends Dashboard (through May 2026) and Experian Economic Strategy Group





Regional banks lead YoY mortgage origination growth



Sources: Experian Sandbox – Credit Trends Dashboard (data through May 2026) and Experian Economic Strategy Group



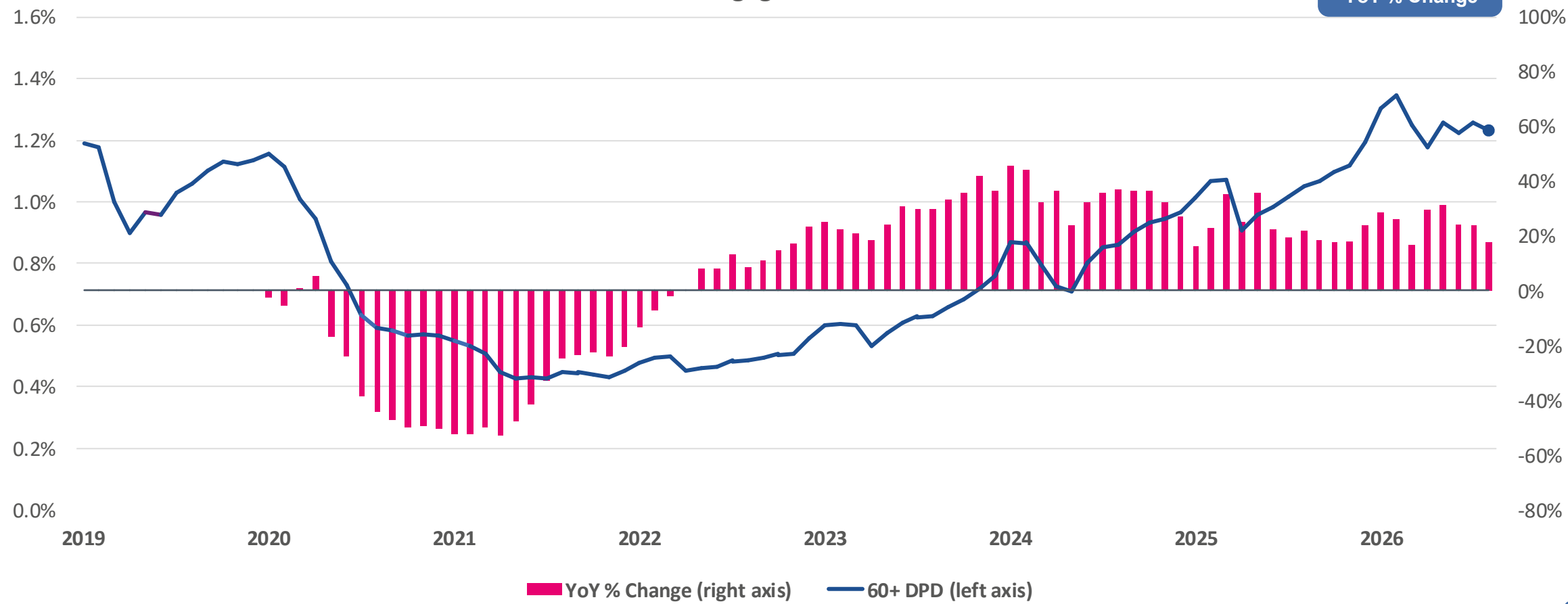


Mortgage delinquency continues to rise

— Mortgage delinquency now above pre-pandemic levels

Mortgage: 60+ DPD % of Balances

+17%
YoY % Change



Sources: Experian Sandbox – Credit Trends Dashboard (through August 2026) and Experian Economic Strategy Group





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